

February 13, 2026

Company name: Tokyo Electric Power Company Holdings, Inc.
Representative: Tomoaki Kobayakawa
Director, Representative Executive Officer, President
(Securities code: 9501, Tokyo Stock Exchange)
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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)
(Changes to Disclosure Items and Completion of Interim Review by Certified Public Accountants, etc.)

Tokyo Electric Power Company Holdings, Inc. (“the Company”) disclosed the “Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)” on January 29, 2026. The Company hereby provides notice that the interim review of the consolidated quarterly financial statements by certified public accountants, etc. has been completed.

Please note that changes have been made to the consolidated quarterly financial statements announced on January 29, 2026 as described below.

1. Changes to disclosure items in the “Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)”

This is a change regarding the partial sale of shares of an affiliate accounted for using the equity method, as described in the note on significant subsequent events in the relevant financial results report.

2. Reason for the change

The Company announced the “Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)” on January 29, 2026. However, following the announcement date, TEPCO PG, a consolidated subsidiary of the Company, sold a portion of the common shares of Kandenko that it holds in response to Kandenko’s repurchase of its shares through off-auction own share repurchase trading (ToSTNeT-3) on the Tokyo Stock Exchange, as announced on January 30, 2026 by Kandenko. Accordingly, the Company has made the change described above.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



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 Listing: Tokyo Stock Exchange
 Securities code: 9501
 URL: <https://www.tepco.co.jp/index-j.html>
 Representative: Tomoaki Kobayakawa, Director, Representative Executive Officer, President
 Inquiries: Masanori Hayashi, Senior Manager of Accounting & Management Group, Accounting & Treasury Office
 Telephone: +81-3-6373-1111
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|-------------------------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended December 31, 2025 | 4,612,176 | (7.1) | 258,406 | (16.9) | 347,594 | (0.3) | (662,652) | — |
| December 31, 2024 | 4,963,319 | (2.8) | 311,065 | (18.7) | 348,724 | (32.7) | 243,159 | (30.8) |

Note: Comprehensive income For the nine months ended December 31, 2025: ¥(665,734) million [—%]
For the nine months ended December 31, 2024: ¥263,585 million [(46.9)%]

| | Net income per share | Diluted net income per share |
|-------------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Nine months ended December 31, 2025 | (413.61) | — |
| December 31, 2024 | 151.78 | 49.27 |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|-------------------------|-------------------------------|------------------------------|--------------|
| As of December 31, 2025 | Millions of yen 14,998,481 | Millions of yen 3,121,530 | % 20.6 |
| March 31, 2025 | 14,986,993 | 3,786,130 | 25.1 |

Reference: Equity

As of December 31, 2025: ¥3,093,947 million
As of March 31, 2025: ¥3,759,230 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|-------------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| Fiscal year ended March 31, 2025 | Yen – | Yen 0.00 | Yen – | Yen 0.00 | Yen 0.00 |
| Fiscal year ending March 31, 2026 | – | 0.00 | – | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 0.00 | 0.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

| | Net sales | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|-----------|-----------------|-------|-----------------|-----|---|---|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 6,462,000 | (5.1) | 277,000 | 8.9 | (641,000) | – | (400.11) |

Note: Revisions to the financial results forecast most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies (–)
Excluded: – companies (–)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: Yes
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|----------------------|
| As of December 31, 2025 | 1,607,017,531 shares |
| As of March 31, 2025 | 1,607,017,531 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2025 | 4,714,291 shares |
| As of March 31, 2025 | 4,941,929 shares |

(iii) Average number of shares outstanding during the period

| | |
|-------------------------------------|----------------------|
| Nine months ended December 31, 2025 | 1,602,134,408 shares |
| Nine months ended December 31, 2024 | 1,602,093,674 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

(Note on forward-looking statements, etc.)

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Therefore, actual results may differ substantially due to various factors.

- Supplementary materials on the quarterly financial results are posted on the Company's website on January 29, 2026.

(<https://www.tepco.co.jp/en/hd/about/ir/library/presentations/index-e.html>)

Tokyo Electric Power Company Holdings, Inc. (9501)
Financial Results for the Nine Months Ended December 31, 2025

(Reference) Dividend Payments for Stocks by Class

The breakdown of dividends per preferred stocks, which differ in shareholders' rights from common shares, is as follows.

| | Annual dividend | | | | |
|--|-------------------|--------------------|-------------------|----------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Class A preferred stocks | | | | | |
| Fiscal year ended March 31, 2025 | — | 0.00 | — | 0.00 | 0.00 |
| Fiscal year ending March 31, 2026 | — | 0.00 | — | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 0.00 | 0.00 |
| Class B preferred stocks | | | | | |
| Fiscal year ended March 31, 2025 | — | 0.00 | — | 0.00 | 0.00 |
| Fiscal year ending March 31, 2026 | — | 0.00 | — | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 0.00 | 0.00 |

(Note) The above Class A preferred stocks and Class B preferred stocks were issued in July 2012.

Tokyo Electric Power Company Holdings, Inc. (9501)
Financial Results for the Nine Months Ended December 31, 2025

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Non-current assets | 12,523,394 | 12,828,423 |
| Electricity-related property, plant and equipment | 5,697,700 | 5,743,561 |
| Hydroelectric power production facilities | 405,120 | 404,185 |
| Nuclear power production facilities | 880,389 | 848,615 |
| Transmission facilities | 1,435,832 | 1,455,036 |
| Transformation facilities | 659,002 | 667,553 |
| Distribution facilities | 2,182,610 | 2,216,668 |
| Other electricity-related property, plant and equipment | 134,743 | 151,501 |
| Other property, plant and equipment | 392,768 | 398,730 |
| Facilities in progress | 2,041,457 | 2,168,180 |
| Construction in progress and retirement in progress | 1,560,207 | 1,701,516 |
| Suspense account for decommissioning related nuclear power facilities | 106,442 | 91,856 |
| Special account related to reprocessing of spent nuclear fuel | 374,807 | 374,807 |
| Nuclear fuel | 535,177 | 528,111 |
| Loaded nuclear fuel | 81,604 | 82,342 |
| Nuclear fuel in processing | 453,572 | 445,768 |
| Investments and other assets | 3,856,290 | 3,989,839 |
| Long-term investments | 167,789 | 175,095 |
| Long-term investments in subsidiaries and associates | 1,886,374 | 2,021,267 |
| Grants-in-aid receivable from Nuclear Damage Compensation and Decommissioning Facilitation Corporation | 525,412 | 442,471 |
| Reserve fund for nuclear reactor decommissioning | 712,208 | 748,465 |
| Net defined benefit asset | 237,858 | 244,236 |
| Other | 328,422 | 359,908 |
| Allowance for doubtful accounts | (1,774) | (1,607) |
| Current assets | 2,463,599 | 2,170,058 |
| Cash and deposits | 936,335 | 781,821 |
| Notes and accounts receivable – trade and contract assets | 666,097 | 589,452 |
| Inventories | 138,926 | 155,400 |
| Other | 739,219 | 658,405 |
| Allowance for doubtful accounts | (16,979) | (15,022) |
| Total assets | 14,986,993 | 14,998,481 |

Tokyo Electric Power Company Holdings, Inc. (9501)
Financial Results for the Nine Months Ended December 31, 2025

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|---|----------------------|-------------------------|
| Liabilities and net assets | | |
| Non-current liabilities and reserves | 6,459,378 | 7,468,739 |
| Bonds | 3,231,000 | 3,361,000 |
| Long-term debt | 69,398 | 73,812 |
| Contribution payable for nuclear reactor decommissioning | 607,465 | 607,465 |
| Provision for preparation of removal of reactor cores in the specified nuclear power facilities | 29,112 | – |
| Provision for removal of reactor cores in the specified nuclear power facilities | 163,034 | 185,721 |
| Reserve for loss on disaster | 604,230 | 1,498,849 |
| Reserve for nuclear damage compensation | 532,205 | 530,396 |
| Net defined benefit liability | 273,525 | 267,251 |
| Asset retirement obligations | 373,982 | 373,885 |
| Other | 575,424 | 570,356 |
| Current liabilities | 4,741,484 | 4,407,950 |
| Current portion of long-term debt | 371,097 | 263,656 |
| Short-term loans | 2,867,871 | 2,893,375 |
| Notes and accounts payable – trade | 485,008 | 395,155 |
| Accrued taxes | 104,698 | 83,185 |
| Other | 912,808 | 772,577 |
| Reserves under special laws | – | 262 |
| Reserve for fluctuation in water levels | – | 262 |
| Total liabilities | 11,200,862 | 11,876,951 |
| Shareholders' equity | | |
| Share capital | 3,418,890 | 2,756,485 |
| Capital surplus | 1,400,975 | 1,400,975 |
| Retained earnings | 756,316 | 756,421 |
| Treasury stock, at cost | 1,270,136 | 607,484 |
| Accumulated other comprehensive income | (8,538) | (8,397) |
| Valuation difference on available-for-sale securities | 340,339 | 337,462 |
| Deferred gains or losses on hedges | 24,729 | 33,149 |
| Land revaluation loss | 34,591 | 41,711 |
| Foreign currency translation adjustments | (3,012) | (3,013) |
| Remeasurements of defined benefit plans | 227,007 | 234,856 |
| Non-controlling interests | 57,023 | 30,758 |
| Total net assets | 26,900 | 27,582 |
| Total liabilities and net assets | 14,986,993 | 14,998,481 |

Tokyo Electric Power Company Holdings, Inc. (9501)
Financial Results for the Nine Months Ended December 31, 2025

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Millions of yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|---|--|--|
| Operating revenues | 4,963,319 | 4,612,176 |
| Electricity | 4,560,506 | 4,214,830 |
| Other | 402,813 | 397,346 |
| Operating expenses | 4,652,254 | 4,353,769 |
| Electricity | 4,275,681 | 3,982,801 |
| Other | 376,572 | 370,968 |
| Operating income | <u>311,065</u> | <u>258,406</u> |
| Other income | 112,899 | 171,137 |
| Dividend income | 679 | 833 |
| Interest income | 1,814 | 3,843 |
| Share of profit of entities accounted for using the equity method | 94,213 | 145,964 |
| Other, net | 16,192 | 20,496 |
| Other expenses | 75,240 | 81,949 |
| Interest expense | 51,094 | 68,946 |
| Other, net | 24,146 | 13,003 |
| Total ordinary revenue | 5,076,219 | 4,783,314 |
| Total ordinary expense | 4,727,494 | 4,435,719 |
| Ordinary income | 348,724 | 347,594 |
| Provision or reversal of reserve for fluctuation in water levels | — | 262 |
| Provision for reserve for fluctuation in water levels | — | 262 |
| Extraordinary loss | 64,750 | 976,226 |
| Extraordinary loss on disaster | — | 905,622 |
| Expenses for nuclear damage compensation | 64,750 | 70,604 |
| Income (loss) before income taxes | <u>283,974</u> | <u>(628,894)</u> |
| Income taxes – current | 40,032 | 32,464 |
| Income taxes – deferred | 113 | 1,499 |
| Total income taxes | <u>40,145</u> | <u>33,964</u> |
| Net income (loss) | <u>243,828</u> | <u>(662,858)</u> |
| Net income (loss) attributable to non-controlling interests | 669 | (205) |
| Net income (loss) attributable to owners of the parent | <u>243,159</u> | <u>(662,652)</u> |

Tokyo Electric Power Company Holdings, Inc. (9501)
Financial Results for the Nine Months Ended December 31, 2025

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended December 31

(Millions of yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|--|--|--|
| Net income (loss) | 243,828 | (662,858) |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 146 | 566 |
| Deferred gains or losses on hedges | 582 | (1,534) |
| Foreign currency translation adjustments | 2,088 | (115) |
| Remeasurements of defined benefit plans | (2,885) | (25,525) |
| Share of other comprehensive income of entities accounted for using the equity method | 19,824 | 23,731 |
| Total other comprehensive income | 19,757 | (2,876) |
| Comprehensive income | <u>263,585</u> | <u>(665,734)</u> |
| Total comprehensive income attributable to: | | |
| Owners of the parent | 262,917 | (665,529) |
| Non-controlling interests | 668 | (205) |