

Fuel Cost Adjustments, etc. included in Electricity Rates for March 2025

January 30, 2025

TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from October 2024 to December 2024 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for March 2025 have been determined as follows.

Please note that the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices are calculated after discounting 2.50 yen/kWh and 1.30 yen/kWh for low-voltage and high-voltage supply, respectively, for the period from February 2025 to March 2025, and 1.30 yen/kWh and 0.70 yen/kWh for low-voltage and high-voltage supply, respectively, for April 2025 as a nationwide measure to subsidize electricity/gas rates.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh)*4				Difference Between February 2025 and March 2025*6
			March 2025		February 2025		
			Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Kanto*1	Low-Voltage Supply	Contracts for which specified retail supply agreements apply*2	- 6.33 yen	- 8.83 yen*5	- 6.50 yen	- 9.00 yen*5	0.17 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply*3	- 6.33 yen	- 8.83 yen*5	- 6.50 yen	- 9.00 yen*5	0.17 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh) ^{*4}					
			March 2025		February 2025		Difference Between February 2024 and March 2024 ^{*6}	
			Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates		
Kanto ^{*1}	Standard options	Basic plan	High-Voltage Supply	- 1.10 yen	- 2.40 yen ^{*5}	- 1.25 yen	- 2.55 yen ^{*5}	0.15 yen
		Basic plan	Extra High-Voltage Supply	- 1.06 yen ^{*5}		- 1.22 yen ^{*5}		0.16 yen
	Market price adjustment-free plan	Market price adjustment-free plan	High-Voltage Supply	- 1.30 yen	- 2.60 yen ^{*5}	- 1.49 yen	- 2.79 yen ^{*5}	0.19 yen
		Market price adjustment-free plan	Extra High-Voltage Supply	- 1.27 yen ^{*5}		- 1.45 yen ^{*5}		0.18 yen

Service Area	Contract Category		Market Price Adjustment Unit Prices (per 1kWh) ^{*4}		
			March 2025		
Kanto ^{*1}	Standard options	Basic plan	High-Voltage Supply	The applicable market price adjustment unit price will be announced on April 1, 2025 for contracts for which meters are read on the first day of each month.	
			Extra High-Voltage Supply		
		Market price-linked plan	High-Voltage Supply		The applicable market price adjustment unit price will be announced on March 3, 2025 for contracts for which meters are read anytime between the second and last day of each month.
			Extra High-Voltage Supply		

Service Area	Contract Category		Fuel Cost, etc. Adjustment Unit Prices (per 1kWh) *4					
			March 2025		February 2025		Difference Between February 2025 and March 2025*6	
			Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates		
Kanto*1	Existing standard options*7	High-Voltage Supply	New*8	- 0.21 yen	- 1.51 yen*5	- 0.29 yen	- 1.59 yen*5	0.08 yen
		Extra High-Voltage Supply		- 0.21 yen*5		- 0.28 yen*5		0.07 yen
	Existing standard options*7	High-Voltage Supply	Old*9	- 3.14 yen	- 4.44 yen*5	- 3.19 yen	- 4.49 yen*5	0.05 yen
		Extra High-Voltage Supply		- 3.05 yen*5		- 3.09 yen*5		0.04 yen

<Reference 1> The change of the electricity rates on the average model (Comparison with the electricity rate for February 2025)

	March 2025		February 2025		Difference Between February 2025 and March 2025*12
	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Electricity Rates*10	8,868 yen	8,218 yen*11	8,824 yen	8,174 yen*11	44 yen

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

From October 2024 to December 2024 (actual figures)	Average Crude Oil Price		73,953 yen/kl	
	Average LNG Price		93,855 yen/ t	
	Average Coal Price		23,171 yen/ t	
	Average Fuel Price	Low-Voltage Supply		51,500 yen/kl
		High-Voltage Supply/Extra High-Voltage Supply		51,200 yen/kl
High-Voltage Supply/Extra High-Voltage Supply*13		52,300 yen/kl		

(2) Changes in fuel prices

	From October 2024 to December 2024 (applied to March 2025)				From September 2024 to November 2024 (applied to February 2025)
	Average	Oct. 2024	Nov. 2024	Dec. 2024	
Crude Oil (\$/b)	78.2	80.2	78.2	76.5	80.3
LNG (\$ / t)	624.0	625.1	626.1	620.5	625.1
Coal (\$ / t)	154.1	156.2	154.5	151.6	153.6
Exchange rate (¥/ \$)	150.4	145.9	152.9	152.5	147.7

<Reference 3> Market Price (Existing standard options)

(1) Average market price (Spot market)

Actual figures from October 21, 2024 to January 20, 2025	Simple average spot market price from 12 a.m. to 12 a.m. on the following day		14.28 yen/kWh	
	Simple average spot market price from 8 a.m. to 4 p.m.		12.65 yen/kWh	
	Average market price		New*14	14.00 yen/kWh
			Old*13	13.72 yen/kWh

(2) Market price trend

	From October 21, 2024 to January 20, 2025 (applied to March 2025)				From Sep. 21, 2024 to Dec. 20, 2024 (applied to February 2025)
	Average	From Oct. 21, 2024 to Nov. 20, 2024	From Nov. 21, 2024 to Dec. 20, 2024	From Dec. 21, 2024 to Jan. 20, 2025	
Simple average spot market prices from 12 a.m. to 12 a.m. on the following day (yen/kWh)	14.28	14.54	14.44	13.85	14.46
Simple average spot market prices from 8 a.m. to 4 p.m. (yen/kWh)	12.65	13.23	12.46	12.25	13.24

- *1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)
- *2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.
- *3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu
- *4 A consumption tax and other costs are included in the prices.
- *5 February 2025/March 2025 rates (January 2025/February 2025 consumption. However, this correlates to February 2025/March 2025 consumption for high-voltage supply contracts for which meters are read on the first day of each month) include unit price discounts (low-voltage supply: 2.50 yen/kWh, high-voltage supply: 1.30 yen/kWh) as a nationwide measure for subsidizing electricity/gas rates. However, these measures do not apply to extra high-voltage supply contracts. For further details, please refer to [the page on our website dedicated to this topic](#) (in Japanese only).
Please note that March 2025 rates correlate to consumption during the period from when the meter is read (or measurement date) in February 2025 to the day before the meter is read (or measurement date) in March 2025. However, for high-voltage supply contracts for which meters are read on the first day of each month, this correlates to consumption during the period from March 1, 2025 to the last day of March, 2025.
- *6 Shows the difference between the unit prices for low-voltage supply and high-voltage supply after reflecting measures for subsidizing electricity/gas rates.
- *7 Existing rate plans such as Business power, Extra high-voltage power A, etc.
- *8 If the contract expiration date is March 31, 2024 or thereafter, the rate will be applied from the subsequent calculation period.
- *9 If the contract expiration date is April 1, 2024 or thereafter, the rate will be applied until the contract expires.
- *10 The rates shown in the table above are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (907 yen) and a consumption tax and other costs.
- *11 Includes an electricity consumption discount of 650 yen (260 kWh x 2.50 yen/kWh) as a nationwide measure for subsidizing electricity/gas rates.
- *12 Shows the difference between the unit prices after reflecting measures to subsidize electricity/gas rates.
- *13 When *9 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.
- *14 When *8 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

Attachment 1: [The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for March 2025 \(Kanto Area\)](#)

Attachment 2: [Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)