

Fuel Cost Adjustments, etc. included in Electricity Rates for November 2024

September 27, 2024
TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from June 2024 to August 2024 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for November 2024 have been determined as follows.

Please note that the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices are calculated after discounting 4.00 yen/kWh and 2.00 yen/kWh for low-voltage and high-voltage supply, respectively, for the period from September 2024 to October 2024, and 2.50 yen/kWh and 1.30 yen/kWh for low-voltage and high-voltage supply, respectively, for November 2024 as a nationwide measure to subsidize electricity/gas rates.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh) ^{*4}				Difference Between October 2024 and November 2024 ^{*6}
			November 2024		October 2024		
			Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Kanto ^{*1}	Low-Voltage Supply	Contracts for which specified retail supply agreements apply ^{*2}	- 6.17 yen	- 8.67 yen ^{*5}	- 6.19 yen	- 10.19 yen ^{*5}	1.52 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply ^{*3}	- 6.17 yen	- 8.67 yen ^{*5}	- 6.19 yen	- 10.19 yen ^{*5}	1.52 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Service Area	Contract Category			Fuel Cost Adjustment Unit Prices (per 1kWh) ^{*4}				
				November 2024		October 2024		Difference Between October 2024 and November 2024 ^{*6}
				Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Kanto ^{*1}	Standard options	Basic plan	High-Voltage Supply	- 0.94 yen	- 2.24 yen ^{*5}	- 0.96 yen	- 2.96 yen ^{*5}	0.72 yen
			Extra High-Voltage Supply	- 0.91 yen ^{*5}		- 0.93 yen ^{*5}		0.02 yen
		Market price adjustment-free plan	High-Voltage Supply	- 1.12 yen	- 2.42 yen ^{*5}	- 1.14 yen	- 3.14 yen ^{*5}	0.72 yen
			Extra High-Voltage Supply	- 1.09 yen ^{*5}		- 1.11 yen ^{*5}		0.02 yen

Service Area	Contract Category			Market Price Adjustment Unit Prices (per 1kWh) ^{*4}	
				November 2024	
Kanto ^{*1}	Standard options	Basic plan	High-Voltage Supply	The applicable market price adjustment unit price will be announced on December 2, 2024 for contracts for which meters are read on the first day of each month. The applicable market price adjustment unit price will be announced on November 1, 2024 for contracts for which meters are read anytime between the second and last day of each month.	
			Extra High-Voltage Supply		
		Market price-linked plan	High-Voltage Supply		
			Extra High-Voltage Supply		

Service Area	Contract Category		Fuel Cost, etc. Adjustment Unit Prices (per 1kWh) ^{*4}					
			November 2024		October 2024		Difference Between October 2024 and November 2024 ^{*6}	
			Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates		
Kanto ^{*1}	Existing standard options ^{*7}	High-Voltage Supply	New ^{*8}	0.32 yen	- 0.98 yen ^{*5}	- 0.10 yen	- 2.10 yen ^{*5}	1.12 yen
		Extra High-Voltage Supply		0.32 yen ^{*5}		- 0.09 yen ^{*5}		0.41 yen
	Existing standard options ^{*7}	High-Voltage Supply	Old ^{*9}	- 2.52 yen	- 3.82 yen ^{*5}	- 3.01 yen	- 5.01 yen ^{*5}	1.19 yen
		Extra High-Voltage Supply		- 2.44 yen ^{*5}		- 2.92 yen ^{*5}		0.48 yen

<Reference 1> The change of the electricity rates on the average model (Comparison with the electricity rate for October 2024)

	November 2024		October 2024		Difference Between October 2024 and November 2024 ^{*12}
	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Electricity Rates ^{*10}	8,910 yen	8,260 yen ^{*11}	8,904 yen	7,864 yen ^{*11}	396 yen

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

From June 2024 to August 2024 (actual figures)	Average Crude Oil Price		85,706 yen/kl	
	Average LNG Price		94,610 yen/ t	
	Average Coal Price		23,973 yen/ t	
	Average Fuel Price	Low-Voltage Supply		52,400 yen/kl
		High-Voltage Supply/Extra High-Voltage Supply		52,100 yen/kl
High-Voltage Supply/Extra High-Voltage Supply ^{*13}		53,100 yen/kl		

(2) Changes in fuel prices

	From June 2024 to August 2024 (applied to November 2024)				From May 2024 to July 2024 (applied to October 2024)
	Average	Jun. 2024	Jul. 2024	Aug. 2024	
Crude Oil (\$/b)	87.5	87.9	88.0	86.9	88.3
LNG (\$ / t)	607.4	593.9	600.1	627.0	596.6
Coal (\$ / t)	153.9	152.7	154.6	154.1	154.0
Exchange rate (¥/ \$)	155.8	156.6	159.7	151.0	157.3

<Reference 3> Market Price (Existing standard options)

(1) Average market price (Spot market)

Actual figures from June 21, 2024 to September 20, 2024	Simple average spot market price from 12 a.m. to 12 a.m. on the following day		15.18 yen/kWh	
	Simple average spot market price from 8 a.m. to 4 p.m.		15.29 yen/kWh	
	Average market price		New ^{*14}	15.20 yen/kWh
			Old ^{*13}	15.22 yen/kWh

(2) Market price trend

	From June 21, 2024 to September 20, 2024 (applied to November 2024)				From May 21, 2024 to Aug. 20, 2024 (applied to October 2024)
	Average	From Jun. 21, 2024 to Jul. 20, 2024	From Jul. 21, 2024 to Aug. 20, 2024	From Aug. 21, 2024 to Sep. 20, 2024	
Simple average spot market prices from 12 a.m. to 12 a.m. on the following day (yen/kWh)	15.18	13.92	15.74	15.83	14.01
Simple average spot market prices from 8 a.m. to 4 p.m. (yen/kWh)	15.29	13.94	15.89	16.02	13.54

*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)

*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.

*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu

*4 A consumption tax and other costs are included in the prices.

*5 November 2024 rates (October 2024 consumption. However, this correlates to November 2024 consumption for high-voltage supply contracts for which meters are read on the first day of each month) include unit price discounts (low-voltage supply: 2.50 yen/kWh, high-voltage supply: 1.30 yen/kWh) as a nationwide measure for subsidizing electricity/gas rates. In addition, October 2024 rates (September 2024 consumption. However, this correlates to October 2024 consumption for high-voltage supply contracts for which meters are read on the first day of each month) include unit price discounts (low-voltage supply: 4.00 yen/kWh, high-voltage supply: 2.00 yen/kWh). However, these measures do not apply to extra high-voltage supply contracts. For further details, please refer to [the page on our website dedicated to this topic](#) (in Japanese only).

Please note that November 2024 rates correlate to consumption during the period from when the meter is read (or measurement date) in October 2024 to the day before the meter is read (or measurement date) in November 2024. However, for high-voltage supply contracts for which meters are read on the first day of each month, this correlates to consumption during the period from November 1, 2024 to the last day of November, 2024.

*6 Shows the difference between the unit prices for low-voltage supply and high-voltage supply after reflecting measures for subsidizing electricity/gas rates.

*7 Existing rate plans such as Business power, Extra high-voltage power A, etc.

*8 If the contract expiration date is March 31, 2024 or thereafter, the rate will be applied from the subsequent calculation period.

*9 If the contract expiration date is April 1, 2024 or thereafter, the rate will be applied until the contract expires.

*10 The rates shown in the table above are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (907 yen) and a consumption tax and other costs

*11 Includes an electricity consumption discount of 650 yen (260 kWh x 2.50 yen/kWh) for November 2024 and 1,040 yen (260 kWh x 4.00 yen/kWh) for October 2024 as a nationwide measure for subsidizing electricity/gas rates.

*12 Shows the difference between the unit prices after reflecting measures to subsidize electricity/gas rates.

*13 When *9 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

*14 When *8 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

Attachment 1: [The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for November 2024 \(Kanto Area\)](#)

Attachment 2: [Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)