The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for February 2023 (Kanto Area)

1. The calculation of the Average Fuel Price

- ① Calculate the 3-month average fuel price for each fuel type (i.e. crude oil, LNG, and coal).
- ② Multiply the average fuel prices in ① above by the respective conversion factors, and add all the numbers together.

(Below are the prices provided in the Trade Statistics of Japan published by the Ministry of Finance Japan)

		Jan Mar. 2012 Aug. 2022 - Oct. 2022			Sept. 2022 - Nov. 2022 (for Feb. 2023)			
		(at the time of rate revision)	(for Jan. 2023)	Average	Sept. 2022	Oct. 2022	Nov. 2022	
Crude Oil	(JPY/kl)	57,802	96,630	95,549	97,571	96,750	92,344	
_NG	(JPY/t)	67,548	152,786	152,007	164,909	156,568	135,445	
Coal	(JPY/t)	11,452	53,483	56,336	53,236	56,870	59,231	
Average Fuel Price (JPY/kl) 44,200 (Basic Fuel Price)			100,200		(detailed data) (detailed date) (preliminary da <conversion factor=""></conversion>			
			lacksquare	Crude Oil Conversion F X Calonic Component I				
Crude Oil Price LNG Price		ce	95,549 JPY/kl		×	0.1970	(α)	
			152,007 JPY/t		_ ×	0.4435	(β)	
+)	Coal Price		56,336 JPY/t		x 0.2512		(γ)	
			\	(Maximu	um unit: 100 JPY) Roun	ded off to the near	est 10	
Average Fuel Price			100,400	JPY/kl	(compared with the previous period: +200JPY/kl)			

2. The calculation of the Fuel Cost Adjustment Unit Price (in the case of Low-Voltage Supply)

- 1 Substract the basic fuel price from the average fuel price and then multiply the result by the basic unit price to calculate the basic fuel cost adjustment unit price.
- 2 Substract the fuel cost adjustment unit price resulting from special measures from the basic fuel cost adjustment unit price to calculate the fuel cost adjustment unit price.

(1) Contracts for which specified retail su	pply agre	eements apply									
		<average fuel="" price=""></average>		<basic fuel="" price=""></basic>		<basic price="" unit=""></basic>					
Basic Fuel Cost Adjustment Unit Price	= (66,300JPY/kl	_	44,200JPY/kl) ×	_0.232JPY/ <u>KW</u> h					
						1,000JPY					
	=	5.1272 JPY/kWh									
√(rounded off to two decimal places)											
Fuel Cost Adjustment Unit Price	=	5.13 JPY/kWh	_	7.00JPY/kWh							
				Unit price discount as a nation	onwide meas	sure for mitigating sharp					
	=	- 1.87 JPY/kWh		fluctuations in electricity rate	S						
* Calculated based on the average fuel price of 66,300 JPY/kl because the average fuel price exceeded the maximum price (66,300 JPY/kl)											
(2) Contracts for which electricity supply/demand agreements (low voltage) apply											
		<average fuel="" price=""></average>		<basic fuel="" price=""></basic>		<basic price="" unit=""></basic>					
Basic Fuel Cost Adjustment Unit Price	= (100,400 JPY/kl	-	44,200 JPY/kl) ×	0.232 JPY/kWh 1,000 JPY					
	=	13.0384 JPY/kWh									
(rounded off to two decimal places)											
Fuel Cost Adjustment Unit Price	=	13.04 JPY/kWh	_	7.00JPY/kWh							
				Unit price discount as a nation	onwide meas	sure for mitigating sharp					

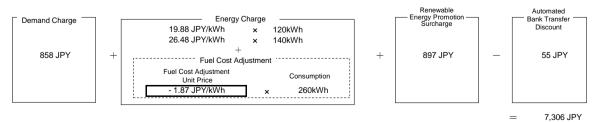
fluctuations in electricity rates

3. The calculation of the Electricity Rates for February 2023 (in the case of the average model)

*The fuel cost adjustment price, which is calculated by multiplying the fuel cost adjustment unit price by the amount of power consumed, is included in the electricity rates.

Example: For the customers of 30A meter-rate lighting B with 260kWh of electricity consumption per month. Automatic bank transfer discount included.

6.04 JPY/kWh



- * The caluculated electricity rate above includes a consumption tax and other costs.
- * Includes electricity consumption discount of [Used electricity volume]x7.00 JPY/kWh as a nationwide measure for mitigating sharp fluctuations in electricity rates.

^{*} For customers who have signed up for the Renewable Energy Credit Plan, the fuel cost adjustument unit price does not include the unit price discount since the billing amount is already discounted based on the amount of electricity used.