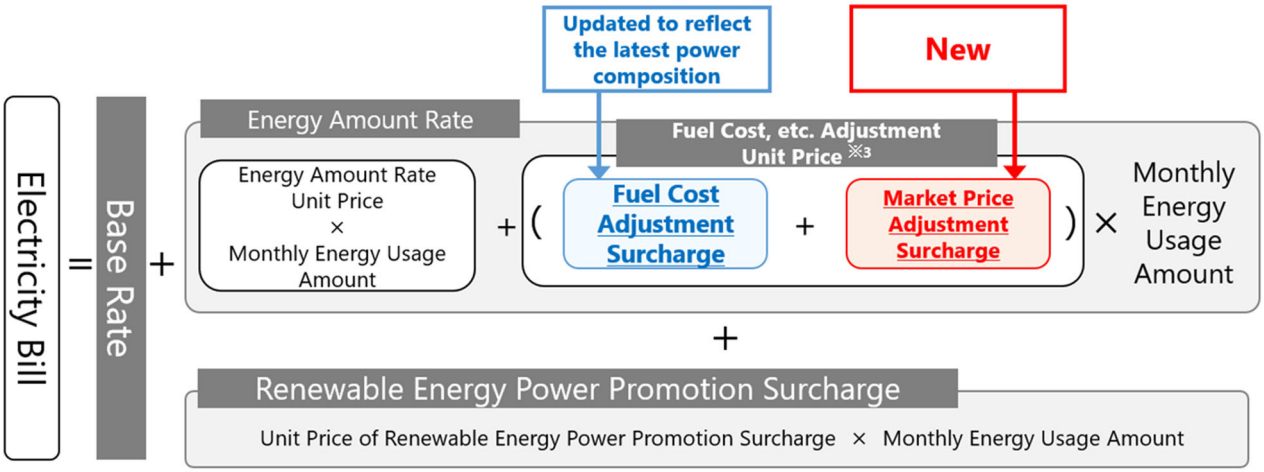
Overview of the Electricity Rate Plan Revision and the Revised Rate Plans

The main pillars of this revision are as follows.

① Introduction of a new mechanism to adjust for market price fluctuations to the existing fuel cost adjustment system

- The power source composition and the fuel price in the fuel price adjustment surcharge※1 will be updated to the latest values to reflect the large change in conditions since the last revision of Extra High-voltage and High voltage Plans in 2012 (See the BLUE letters in the diagram)
- The new market price adjustment surcharge will be introduced to swiftly reflect the fluctuations of spot prices in the JPEX※2 onto energy amount rate (See the RED letters in diagram)

［Reflecting the revised fuel cost, etc. adjustment unit price onto the electricity bill］



［Method for calculating the market price adjustment surcharge］

The market price adjustment surcharge will be calculated by multiplying the baseline market unit price with the difference between the monthly average market price and the baseline market price

Market Price Adjustment Surcharge = (**Average market pric**※5 − **Baseline market price**※4)× **Baseline market unit price**※6

[Fluctuates every month] [¥ 17.44] High-voltage : ¥ 0.337 Extra High-voltage : ¥ 0.328

Average market price※5 = *XX.XX* [yen per kWh] × 0.6566 + *XX.XX* [yen per kWh] × 0.3434

All day unit price — **δ1**※7 **Conversion coefficient (All-day)** — Mid-day unit price — **δ2**※7 **Conversion coefficient (Mid-day)**

② Revision of the Standard Rate Plan

- The revised energy amount rate unit price (before the fuel cost, etc. adjustment unit price is reflected onto it) will be the energy amount rate unit price before revision (before the fuel cost adjustment unit price is reflected onto it) plus the fuel cost

adjustment unit price applicable to September 2022 (Extra High-voltage: ¥6.19 per kWh; High-voltage: ¥6.27 per kWh)

- The fuel cost, etc. adjustment unit price will then be added to calculate the energy amount rate
- The standard rate prices are as shown in the unit price table below. In addition to the electricity rate plan revisions announced here, further review is planned on April 1, 2023, to reflect the change (rate revision※8 from October 1, 2021 and scheduled for effective※9 in April 2023) of the Wheeling Service Provisions of TEPCO Power Grid, Incorporated (hereinafter TEPCO PG) onto our unit prices

※1 The fuel cost adjustment surcharge will be equivalent to the existing fuel cost adjustment unit price.

※2 The spot price to be used will be the price published by the JPEX for the supply area that the customer is drawing power to. If this price cannot be used for some reason, TEPCO EP will decide on a price based on the baseline market price.

※3 The unit of the fuel cost adjustment unit price will be rounded off to the nearest 0.01 yen. The fuel cost adjustment surcharge and market price adjustment surcharge will not be rounded up or down.

※4 Baseline market price：Baseline value by which to measure price fluctuations for the market price adjustment surcharge, determined based on the spot price from July 2021 to June 2022

※5 Average market price：Weighted average of the all-day and mid-day spot price during the period

※6 Baseline market unit price：Amount of the fluctuation price per kWh generated when the average market price fluctuates by ¥1 per kWh

※7 Conversion coefficient δ1, δ2：The power usage ratio for all-day and mid-day respectively in power procured from JPEX and power procured from other market transactions (including purchased FIT electricity)

※8 Raised by ¥0.03 per kWh used since October 1, 2021

※9 Revision to reflect the new wheeling service system, the revenue cap system, to be introduced in FY2023

[High-voltage customers] (Tax included)

				Unit	New unit price (yen)	Old unit price (yen)
Commercial electricity (by season, by time of day)	Base rate			1 kW	1,716.00	1,716.00
	Energy amount rate	Peak times		1 kWh	26.79	20.52
		Midday	Summer	〃	26.08	19.81
			Other	〃	24.65	18.38
		Nighttime		〃	19.04	12.77
High voltage electricity A (by season, by time of day)	Base rate			1 kW	1,292.50	1,292.50
	Energy amount rate	Peak times		1 kWh	27.46	21.19
		Midday	Summer	〃	26.74	20.47
			Other	〃	25.32	19.05
		Nighttime		〃	19.04	12.77
High voltage electricity (by season, by time of day)	Base rate			1 kW	1,815.00	1,815.00
	Energy amount rate	Peak times		1 kWh	25.47	19.20
		Midday	Summer	〃	24.81	18.54
			Other	〃	23.33	17.06
		Nighttime		〃	19.04	12.77
Commercial electricity	Base rate			1 kW	1,716.00	1,716.00
	Energy amount rate	Summer		1 kWh	23.81	17.54
		Other seasons		〃	22.65	16.38
High-voltage electricity	Base rate			1 kW	1,292.50	1,292.50
	Energy amount rate	Summer		1 kWh	23.64	17.37
		Other seasons		〃	22.51	16.24
High-voltage electricity	Base rate			1 kW	1,815.00	1,815.00
	Energy amount rate	Summer		1 kWh	22.43	16.16
		Other seasons		〃	21.42	15.15
Temporary electricity	Energy amount rate	Commercial electricity	Summer	1 kWh	26.31	20.04
			Other	〃	24.94	18.67
		High voltage A	Summer	〃	26.11	19.84
			Other	〃	24.76	18.49
		High voltage	Summer	〃	24.66	18.39
			Other	〃	23.44	17.17

						Unit	New unit price	Old unit price
On-site power generation augmentation electricity A	Energy amount rate	Periodic inspection/periodic overhaul		Summer		1	25.06	18.79
				Other seasons		〃	23.80	17.53
		Other than the above		Summer		〃	28.51	22.24
				Other seasons		〃	26.93	20.66
On-site power generation augmentation electricity B	Energy amount rate	Contract demand less than 500kW	Periodic inspection/periodic overhaul	Summer		1	24.87	18.60
				Other		〃	23.63	17.36
			Other than the above	Summer		〃	28.28	22.01
				Other		〃	26.72	20.45
		Contract demand 500 kW or more	Periodic inspection/periodic overhaul	Summer		〃	23.54	17.27
				Other		〃	22.43	16.16
			Other than the above	Summer		〃	26.61	20.34
				Other		〃	25.22	18.95

[Extra High-voltage customers] (Tax included)

					Unit	New unit price	Old unit price
Extra High-voltage electricity (by season, by time of day) A	Base rate	20 kV supply			1 kW	1,661.00	1,661.00
		60 kV supply			〃	1,606.00	1,606.00
	Energy amount rate	20kV supply	Peak times		1 kWh	23.90	17.71
			Midday	Summer	〃	23.29	17.10
				Other	〃	22.14	15.95
			Nighttime		〃	18.73	12.54
		60kV supply	Peak times		〃	23.68	17.49
			Midday	Summer	〃	23.08	16.89
				Other	〃	21.93	15.74
			Nighttime		〃	18.50	12.31
Extra High-voltage electricity (by season, by time of day) B	Base rate	20 kV supply			1 kW	1,661.00	1,661.00
		60 kV supply			〃	1,606.00	1,606.00
		140 kV supply			〃	1,551.00	1,551.00
	Energy amount rate	20 kV supply	Peak times		1 kWh	23.90	17.71
			Midday	Summer	〃	23.29	17.10
				Other	〃	22.14	15.95
			Nighttime		〃	18.73	12.54
		60 kV supply	Peak times		〃	23.68	17.49
			Midday	Summer	〃	23.08	16.89
				Other	〃	21.93	15.74
			Nighttime		〃	18.50	12.31
		140 kV supply	Peak times		〃	23.46	17.27
			Midday	Summer	〃	22.85	16.66
				Other	〃	21.65	15.46
			Nighttime		〃	18.35	12.16

					Unit	New unit price	Old unit price
Extra High-voltage electricity A	Base rate	20 kV supply			1 kW	1,661.00	1,661.00
		60 kV supply			〃	1,606.00	1,606.00
	Energy amount rate	20 kV supply	Summer		1 kWh	22.10	15.91
			Other seasons		〃	21.09	14.90
		60 kV supply	Summer		〃	21.84	15.65
			Other seasons		〃	20.88	14.69
Extra High-voltage electricity B	Base rate	20 kV supply			1 kW	1,661.00	1,661.00
		60 kV supply			〃	1,606.00	1,606.00
		140 kV supply			〃	1,551.00	1,551.00
	Energy amount rate	20 kV supply	Summer		1 kWh	21.54	15.35
			Other seasons		〃	20.59	14.40
		60 kV supply	Summer		〃	21.29	15.10
			Other seasons		〃	20.37	14.18
		140 kV supply	Summer		〃	21.05	14.86
			Other seasons		〃	20.15	13.96
Extra High-voltage temporary power	Energy amount rate	Extra high-voltage electricity A	20kV supply	Summer	1 kWh	24.30	18.11
				Other	〃	23.10	16.91
			60kV supply	Summer	〃	23.99	17.80
				Other	〃	22.82	16.63
		Extra high-voltage electricity B	20kV supply	Summer	〃	23.62	17.43
				Other	〃	22.49	16.30
			60kV supply	Summer	〃	23.32	17.13
				Other	〃	22.22	16.03
			140kV supply	Summer	〃	23.05	16.86
				Other	〃	21.97	15.78
Extra High-voltage on-site power generation augmentation electricity A	Energy amount rate	20 kV supply	Periodic inspection/periodic overhaul	Summer	1 kWh	23.20	17.01
				Other	〃	22.09	15.90
			Other than the above	Summer	〃	26.22	20.03
				Other	〃	24.84	18.65
		60 kV supply	Periodic inspection/periodic overhaul	Summer	〃	22.91	16.72
				Other	〃	21.84	15.65
			Other than the above	Summer	〃	25.87	19.68
				Other	〃	24.53	18.34

					Unit	New unit	Old unit
Extra High-voltage on-site power generation augmentation electricity B	Energy amount rate	20 kV supply	Periodic inspection/periodic overhaul	Summer	1	22.57	16.38
				Other	〃	21.54	15.35
			Other than the above	Summer	〃	25.44	19.25
				Other	〃	24.15	17.96
		60 kV supply	Periodic inspection/periodic overhaul	Summer	〃	22.31	16.12
				Other	〃	21.29	15.10
			Other than the above	Summer	〃	25.10	18.91
				Other	〃	23.84	17.65
		140 kV supply	Periodic inspection/periodic overhaul	Summer	〃	22.05	15.86
				Other	〃	21.05	14.86
			Other than the above	Summer	〃	24.78	18.59
				Other	〃	23.54	17.35

[The fuel cost, etc. adjustment surcharge]

		Unit	New	Old
Baseline Fuel Price		1kl	64,900	44,200
Conversion Coefficient	A (crude oil)	-	0.0033	0.1970
	B (LNG)	-	0.4001	0.4435
	γ (coal)	-	0.6241	0.2512
Baseline Fuel Unit Price (Tax included)	High-voltage	1kWh	0.15	0.224
	Extra High-voltage	〃	0.145	0.221
Baseline Market Price		1kWh	17.44	-
Conversion Coefficient	δ1	-	0.6566	-
	δ2	-	0.3434	-
Baseline Market Unit Price (Tax included)	High-voltage	1kWh	0.337	-
	Extra High-voltage	〃	0.328	-

END