

May 14, 2012

Notice concerning Extraordinary Income and Loss Posted in FY 2011 Earnings Results

As to the earnings results for FY2011, or the fiscal year ending March 31, 2012, released today, The Tokyo Electric Power Company Incorporated (TEPCO, TSE: 9501) hereby makes a notice concerning extraordinary income and loss posted. The details are as follows. All the numbers below are on consolidated basis, unless otherwise noted.

1. Extraordinary income

(1) Grants-in-aid from Nuclear Damage Compensation Facilitation Corporation

As TEPCO requested financial assistance grounded on an article of Law concerning Formation of a Nuclear Damage Compensation Facilitation Corporation (Law No.94 approved on August 10, 2011), the company has recognized Grants-in-aid from Nuclear Damage Compensation Facilitation Corporation of 2,426.2 billion yen as an extraordinary income of the fiscal year. For your information, 1,580.3 billion yen out of the amount had been recorded by the end of the third quarter.

(2) Gain on sales of fixed assets

TEPCO recognized gain on sales of fixed assets of 41.6 billion yen (41.1 billion yen on a non-consolidated basis) in the fiscal year. For your information, 14.6 billion yen (14.5 billion yen on a non-consolidated basis) out of the amount had been recorded by the end of the third quarter.

(3) Gain on sales of securities and affiliate companies' stock

TEPCO has recognized gain on sales of securities and affiliated companies' stock of 49.0 billion yen (50.0 billion yen as gain on sales of marketable securities on a non-consolidated basis) in this fiscal year. For your information, 24.9 billion yen and 24.5 billion yen out of each amount had been recorded by the end of the third quarter on consolidated and non-consolidated bases, respectively.

2. Extraordinary loss

(1) Extraordinary loss on natural disaster

TEPCO has recognized expenses and losses for restoring damaged facilities caused by the Tohoku-Chihou-Taiheiyou-Oki Earthquake in the fiscal year of 297.8 billion yen (297.4 billion yen on a non-consolidated basis.) For your reference, 312.2 billion yen on a consolidated basis and 311.9 billion yen on a non-consolidated basis out of the amounts above had been recorded by the end of the third quarter.

(2) Expenses for nuclear damage compensation

Based on the Governmental compensation guidelines such as "Interim Guidelines for Judgment on the Scope of Nuclear Damage" resolved by Government's Nuclear Damages Indemnification Adjustment Committee, TEPCO has estimated foreseeable portions of its nuclear damage compensation caused by a series of accidents at our Fukushima Nuclear Power Stations at 2,644.9 billion yen. TEPCO recognized the expenses for nuclear damage compensation of 2,524.9 billion yen, deducting the amount of the Governmental indemnity paid to the company according to Law concerning Indemnity Agreement for Nuclear Damage Compensation (Law No.148 approved on June 17, 1961) of 120 billion yen from the estimate.

(3) Loss on sales of securities and affiliate companies' stock

TEPCO recognized losses on sales of securities and affiliate companies' stock in the fiscal year of 45.1 billion yen (42.7 billion yen as Loss on sales of marketable securities on a non-consolidated basis.) For your reference, 44.8 billion yen on a consolidated basis and 42.5 billion yen as Loss on sales of marketable securities on a non-consolidated basis out of the amounts above had been recorded by the end of the third quarter.

<Reference>

1. Breakdown of the extraordinary income of FY2011 (non-consolidated basis)

(Unit: billion yen)

Items	FY2011 Amount
Grants-in-aid from Nuclear Damage Compensation Facilitation Corporation	2,426.2
Gain on sales of fixed assets	41.1
Gain on sales of securities	50.0
Total	2,517.4

2. Breakdown of the extraordinary loss of FY2011 (non-consolidated basis)

(Unit: billion yen)

Items	FY2011 Amount
Extraordinary loss on natural disaster	297.4
Expenses for nuclear damage compensation	2,524.9
Loss on sales of securities	42.7
Total	2,865.1

<Details of the extraordinary loss on natural disaster>

(Unit: billion yen)

Items	FY2011 Amount	FY2010 Amount	Cumulative Amount
Expenses and/or losses for Fukushima Daiichi Nuclear Power Station Units 1 through 4	287.1	633.3	920.4
Other	10.3	384.2	394.6
Total	297.4	1,017.5	1,315.0

(Note) Reasonably foreseeable portions have been recorded in each item.

<Details of the Expenses for nuclear damage compensation>

(Unit: billion yen)

Items	FY2011 Amount		Recorded in 4Q alone (A)-(B)
	Full Year(A)	First 9-month Period (B)	
Compensation for individual damages	1,174.0	886.7	287.2
Compensation for business damages	986.5	836.6	149.9
Other	484.3	41.1	443.2
Amount of indemnity for nuclear accidents from Government	(120.0)	(120.0)	-
Amount	2,524.9	1,644.5	880.4

(Note) Reasonably foreseeable portions have been recorded in each item. No expense incurred in FY2010.