

Meeting Transcript (Q&A Session)

Event Date/Time: August 9, 2011 / 06:00PM JST

Event Name: TEPCO Investor Meeting for FY2011 1st Quarter Earnings Results

Corporate Participants:

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Q&A Session

Q1: Let me confirm the definition of "expenses for nuclear damage compensation" included in the extraordinary loss posted in the 1st quarter earnings. Did you include just the minimum amount you could estimate at this point? Do you believe the amount will increase in the future?

A1: As to expenses for nuclear damage compensation, we included the maximum amount we could rationally estimate at this point. In other words, the amount does not include the portion impossible to foresee at this point. For instance, it is especially hard to estimate the amount of "damages due to groundless rumor" because of the difficulty in demonstrating causal relationships. We will take care of this issue with establishing certain judging standards for the damages, reflecting knowledge and experiences from ongoing individual negotiations. Needless to say, we are committed to fair and rational compensation in accordance with such reasonable standards. For your information, we have entered a note regarding contingent liability on disclosure statements of the earnings results since it is quite likely that the amount of expenses for nuclear damage compensation is going to increase as the details of governmental guidelines for the compensation are clarified.
