



TOKYO ELECTRIC POWER COMPANY

FY2009 2nd Quarter Financial Results

(April 1, 2009 – September 30, 2009)

Presentation Materials

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Regarding Forward-Looking Statements (Performance Projections)

Certain statements in the following presentation regarding The Tokyo Electric Power Company's business operations may constitute "forward-looking statements." As such, these statements are not historical facts but rather predictions about the future, which inherently involve risks and uncertainties, and these risks and uncertainties could cause the Company's actual results to differ materially from the forward-looking statements (performance projections) herein.



I . Overview of FY2009 2nd Quarter Financial Results

Overview :

- ✓ **Operating revenues:** 【Consolidated】 **¥2,497.8 billion** (decrease of 13.0%, year-on-year)
 【Non-consolidated】 **¥2,397.8 billion** (decrease of 12.7%, year-on-year)

Both consolidated and non-consolidated operating revenues decreased because of a significant decrease in electricity sales volume of 6.5% due to the recession and drop in unit sales prices due to a negative impact of fuel cost adjustment system.

- ✓ **Ordinary income:** 【Consolidated】 **¥203.9 billion** (Increase of ¥368.4 billion, year-on-year)
 【Non-consolidated】 **¥174.0 billion** (Increase of ¥370.2 billion, year-on-year)

Factors such as the decrease in crude oil prices and yen appreciation resulted in a substantial year-on-year decrease in fuel and purchased power expenses (decrease of ¥685.7 billion, year-on-year).

- ✓ **Quarterly net income:** 【Consolidated】 **¥138.1 billion** (Increase of ¥247.5 billion, year-on-year)
 【Non-consolidated】 **¥113.4 billion** (Increase of ¥241.9 billion, year-on-year)

Extraordinary income through partial business transfer of TEPCO CABLE TELEVISION Inc raised consolidated net income by ¥9.7 billion (recorded in 1st quarter).

- ✓ **Free Cash Flow:** 【Consolidated】 **¥257.1 billion** (Increase of ¥387.4 billion, year-on-year)
 【Non-consolidated】 **¥230.0 billion** (Increase of ¥396.6 billion, year-on-year)

Distribution of FCF: Payment of interest-bearing debt: ¥258.5 billion, Dividend paid: ¥40.3 billion, etc.

- ✓ **Equity Ratio:** 【Consolidated】 **19.0%** (up 1.5 point compared to that at end of the previous term)
 【Non-consolidated】 **17.5%** (up 1.1 point compared to that at end of the previous term)

Impact of the Shutdown of Kashiwazaki-Kariwa Nuclear Power Station :

The impact on costs such as fuel and purchased power expenses totaled ¥154.0 billion. TEPCO filled up with power generated by thermal and other plants and purchased from other companies.

Performance Outlook :

Because Unit 1-5 at Kashiwazaki-Kariwa NPS are shut down while both Unit 6 (keeping constant operation at rated thermal output since September 10) and Unit 7 (stopped its operation for nuclear fuel replacement on September 26) are undecided when to restart its commercial operation, we cannot indicate FY2009 performance outlook at this time.



(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

		FY2009 (A)	FY2008 (B)	Comparison	
		1st half	1st half	(A)-(B)	(A)/(B)(%)
Electricity sales volume	(Billion kWh)	138.3	147.9	-9.6	93.5
Operating revenues	(Consolidated)	2,497.8	2,870.2	-372.3	87.0
	(Non-consolidated)	2,397.8	2,746.8	-348.9	87.3
Operating expenses		2,257.2	2,994.7	-737.5	75.4
		2,173.1	2,890.8	-717.6	75.2
Operating income or loss		240.6	-124.5	365.2	-
		224.6	-144.0	368.7	-
Ordinary revenues		2,537.6	2,909.2	-371.6	87.2
		2,416.1	2,767.5	-351.3	87.3
Ordinary expenses		2,333.6	3,073.7	-740.0	75.9
		2,242.1	2,963.7	-721.5	75.7
Ordinary income or loss		203.9	-164.4	368.4	-
		174.0	-196.1	370.2	-
Quarterly net income or loss		138.1	-109.3	247.5	-
		113.4	-128.4	241.9	-
Free cash flow		257.1	-130.2	387.4	-
		230.0	-166.6	396.6	-
Equity ratio	(%)	19.0	18.2	0.8	-
		17.5	16.9	0.6	-
ROA	(%)	1.8	-0.9	2.7	-
		1.8	-1.1	2.9	-
EPS	(Yen)	102.43	-81.07	-	-
		84.01	-95.16	-	-



Impact of the Shutdown of Kashiwazaki-Kariwa Nuclear Power Station

(Unit: Billion yen)

	FY2009 1Q actual performance	FY2009 1H actual performance	【Ref.】FY2008 1H actual performance	【Ref.】FY2007 actual performance	【Ref.】FY2008 actual performance
Total	96.0	154.0	322.0	615.0	649.0
Fuel expenses, etc.	96.0	154.0	315.0	420.0	585.0
Increase in fuel and purchased power expenses ¹	110.0	174.0	340.0	460.0	635.0
Decrease in nuclear fuel expenses and nuclear power back-end costs	-14.0	-20.0	-25.0	-40.0	-50.0
Restoration expenses and others	—	—	7.0	195.0	64.0
Extraordinary loss (Casualty loss from natural disaster and others) ²	—	—	—	192.5	56.5
Others (Expenses for restarting inactive thermal power plants, etc.)	—	—	7.0	2.5	7.5
Decrease in nuclear power generated (Billion kWh)	14.0	20.0	25.0	40.0	50.0
Nuclear power plant capacity utilization ratio (%)	38.8	46.4	44.8	44.9	43.8

- Notes:
- "Increase in fuel and purchased power expenses" includes increase in nuclear fuel expenses, etc. due to backup operation of Fukushima Daiich and Fukushima Daini NPSs.
 - "Extraordinary Loss" figure is to be reestimated at the end of every quarter based on rational and careful consideration
 - Approximately 5 billion kWh had been generated by Unit 6 and 7 at Kashiwazaki-Kariwa NPS during 1st half of fiscal 2009 since unit 7 restarted its operation in May 2009.

Planned for FY2009 25 Billion kWh — Actually generated 5 Billion kWh

Capital Expenditure for reinforcement of earthquake-resistant and anti-disaster features at Kashiwazaki-Kariwa NPS

- TEPCO estimates ¥100 billion for the CAPEX totally. ¥15 billion would be needed for each of the units.
- Approximately ¥7 billion has been recorded as CAPEX in 1st half of FY 2009 (totally ¥32 billion until now).



Performance Outlook for FY2009-1

- Electricity Sales Volume, Total Power Generated and Purchased

Electricity Sales Volume

	FY2009			FY2009	
	1st Quarter	2nd Quarter	1st Half	Projection	Previous Projection
	(Units: Billion kWh, %)				
Regulated segment	23.92 (-0.2)	26.71 (-4.2)	50.63 (-2.4)	109.30 (1.2)	109.80 (1.7)
Lighting	21.39 (0.2)	23.34 (-3.6)	44.73 (-1.8)	—	—
Low voltage	1.97 (-3.7)	2.91 (-9.2)	4.88 (-7.0)	—	—
Others	0.56 (-2.5)	0.46 (-3.5)	1.01 (-3.0)	—	—
Liberalized segment	40.95 (-8.8)	46.72 (-8.7)	87.67 (-8.7)	173.90 (-3.9)	179.90 (-0.6)
Commercial use	18.10 (1.1)	21.53 (-3.3)	39.63 (-1.3)	—	—
Industrial use and others	22.85 (-15.4)	25.19 (-12.8)	48.04 (-14.1)	—	—
Total electricity sales volume	64.87 (-5.8)	73.43 (-7.1)	138.29 (-6.5)	283.20 (-2.0)	289.70 (0.3)

Note: Figures in parentheses denote percentage change from the previous year. Rounded to the nearest decimal point.

[Results for the First Half of FY 2009]

○ Electricity sales volume in the 1st half decreased 6.5 percent compared with that in the same period last year. Due to the significant decline in production levels, industrial demand dropped sharply. In addition, lighting, low voltage and commercial power demand recorded decline mainly because of the decrease in air-conditioning demand affected by lower air temperature this summer than that last year.

○ A shortfall of 2.9 billion kWh for the initial projection.

[FY 2009 Projection]

○ We have revised our previous sales projection downward by 6.5 billion kWh to reflect the shortfall in 1st half sales (-2.9 billion kWh) and projection revision for 2nd half sales (-3.6 billion kWh).

Total Power Generated and Purchased

	FY2009		
	1st Quarter	2nd Quarter	1st Half
	(Units: Billion kWh, %)		
Total power generated and purchased	69.25 (-6.1)	79.11 (-8.4)	148.36 (-7.3)
Power generated by TEPCO	57.40	64.89	122.29
Hydroelectric power generation	3.00	2.93	5.93
Thermal power generation	39.73	41.37	81.10
Nuclear power generation	14.67	20.59	35.26
Power purchased from other companies	12.01	14.76	26.77
Used at pumped storage	-0.16	-0.54	-0.70

Note: Figures in parentheses denote percentage change from the previous year.

Average Monthly Temperature

	Average Monthly Temperature (Unit: °C)		
	July	August	September
FY2009	25.6	25.9	22.4
Compared with last year	-0.8	-0.4	-1.2
Compared with average year	0.8	-0.5	-0.3

Note: Average temperature uses temperatures observed at nine weather stations in TEPCO's operating area, weighted to reflect electric power volume of respective branch offices.

Key Factors Affecting Performance

	FY2009			
	1st Half		Full Year Projection	
	Actual Performance	Projection (as of Jul. 31)	(as of Oct. 30)	(as of Jul. 31)
Electricity sales volume (billion kWh)	138.3	141.2	283.2	289.7
Crude oil prices (All Japan CIF; dollars per barrel)	61.82	approx. 61	approx. 66	approx. 63
Foreign exchange rate (Interbank; yen per dollar)	95.54	approx. 96	approx. 95	approx. 95
Flow rate (%)	91	approx. 97	approx. 95	approx. 98
Nuclear power plant capacity utilization ratio (%)	46.4	(—)	(—)	(—)

【Reference】

	FY2008 Actual Performance	
	1st Half	Full Year
Electricity sales volume (billion kWh)	147.9	289.0
Crude oil prices (All Japan CIF; dollars per barrel)	119.72	90.52
Foreign exchange rate (Interbank; yen per dollar)	106.13	100.72
Flow rate (%)	99.9	95.8
Nuclear power plant capacity utilization ratio (%)	44.8	43.8

Financial Impact (sensitivity)

(Unit: billion yen)

	FY2009	【Ref.】
	Full Year Projection (as of Oct. 30)	FY2008 Full Year Actual Performance
Crude oil prices (All Japan CIF; 1 dollar per barrel)	—	17.0
Foreign exchange rate (Interbank; 1 yen per dollar)	—	19.0
Flow rate (1%)	—	1.5
Nuclear power plant capacity utilization ratio (1%)	—	15.0
Interest rate (1%)	—	14.0

Note : The "Crude oil prices", "Foreign exchange rate", "Flow rate" and "Nuclear power plant capacity utilization ratio" reflect the impact on annual Fuel expenses.

The "Interest rate" reflects the incremental amount of interest.

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

		Operating revenues	Operating income or loss	Ordinary income or loss	Net income or loss
FY2010 projection	(Consolidated)	5,100.0	-	-	-
	(Non-consolidated)	4,880.0	-	-	-
Previous projection (as of Jul. 31)		5,200.0	-	-	-
		4,990.0	-	-	-
Difference		-100.0	-	-	-
		-110.0	-	-	-

<FY2009 projection for full year: Factors behind variance in operating revenues 【Non-consolidated】 >

○ Operating revenues from electric power business	-¥110.0 billion
Decrease in electricity sales volume, etc.	
Change from the previous projection	-¥110.0 billion

- ✓ Because Unit 1-5 at Kashiwazaki-Kariwa NPS are shut down while both Unit 6 (keeping constant operation at rated thermal output since September 10) and Unit 7 (stopped its operation for nuclear fuel replacement on September 26) are undecided when to restart its commercial operation, we cannot indicate FY2009 performance outlook at this time.
- ✓ Earnings forecast for FY2009 will be released as TEPCO is ready to announce operating plans of Kashiwazaki-Kariwa NPS.

(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

		Operating revenues	Operating income or loss	Ordinary income or loss	Net income or loss
FY2009 projection	(Consolidated)	5,100.0	-	-	-
	(Non-consolidated)	4,880.0	-	-	-
FY2008 actual performance		5,887.5	66.9	-34.6	-84.5
		5,643.3	22.7	-90.1	-113.1
Difference		approx. -790.0	-	-	-
		approx. -765.0	-	-	-

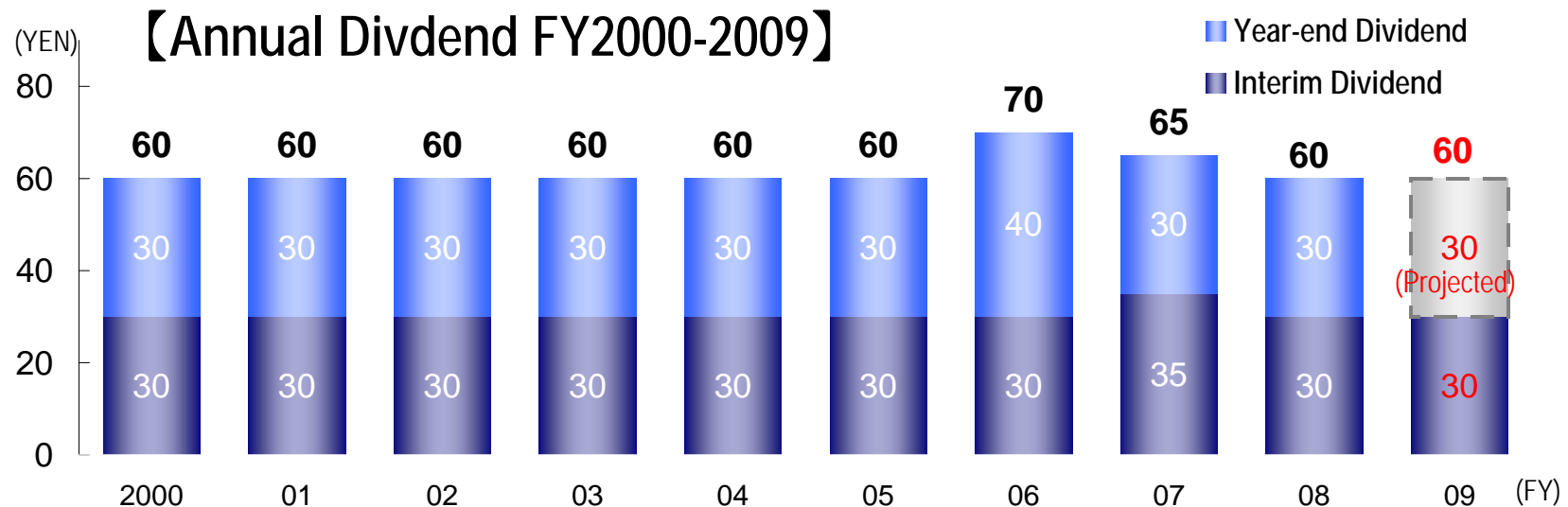
<FY2009 projection for full year: Factors behind variance in operating revenues 【Non-consolidated】 >

○ Operating revenues from electric power business	-¥725.0 billion
(Decrease in electricity sales volume)	-¥105.0 billion
(Drop in electricity unit sales price under fuel cost adjustment system)	-¥620.0 billion
○ Power sold to other utilities and/or suppliers	-¥30.0 billion
Decrease in electricity sales volume of routine back-up to power producers and suppliers, etc.	
○ Operating revenues from other incidental businesses	-¥10.0 billion
Drop in operating revenue from gas supply business (decline in unit sales price, etc.)	
Decline in operating revenues -¥765.0 billion	

- Based on its constant nominal payment policy, TEPCO aims to achieve consolidated dividend payout ratio of 30%.
- We are committed to sharing profits with careful consideration of the company's performance and financial structure in stages.

Dividend expected for FY2009

- TEPCO is facing big challenges as a result of the ongoing economic downturn and the shutdown of the units at Kashiwazaki-Kariwa NPS due to the Niigataken Chuetsu-Oki earthquake of July 2007.
- Based on our dividend policy above, TEPCO has declared its interim dividend of ¥30 per share and is planning to pay ¥30 as the year-end dividend of FY2009 (annual dividend of ¥60 per share in FY2009).





Ⅱ . FY2009 2nd Quarter Financial Results (Detailed Information)



Statement of Income (Consolidated)

(Unit: Billion yen)

	FY2009(A) 1st half	FY2008 (B) 1st half	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	2,497.8	2,870.2	-372.3	87.0
Operating expenses	2,257.2	2,994.7	-737.5	75.4
Operating income or loss	240.6	-124.5	365.2	—
Non-operating revenues	39.7	39.0	0.6	101.8
Dividends received	5.3	6.3	-0.9	84.6
Investment gain under the equity method	10.9	11.2	-0.2	97.9
Non-operating expenses	76.4	79.0	-2.5	96.8
Ordinary income or loss	203.9	-164.4	368.4	—
(Reversal of) Provision for reserve for fluctuation in water levels	-8.8	-0.1	-8.7	—
Extraordinary income	9.7	—	9.7	—
Income taxes	82.7	-57.3	140.1	—
Minority interests	1.5	2.3	-0.8	65.5
Quarterly net income or loss	138.1	-109.3	247.5	—

Gain from the partial business transfer of
TEPCO CABLE TELEVISION Inc.
¥9.7billion(+9.7 billion)

Note: () comparison with the previous fiscal year

The Japan Atomic Power Company	+¥4.6 billion(+2.7 billion)
Soma Kyodo Power Company, Ltd	-¥1.2billion(-2.4 billion)
Eurus Energy Holdings Corp. *	+¥0.4 billion(-1.1 billion)
TeaM Energy Corp.	+¥0.7 billion(+0.7 billion)
ITM Investment Company, Ltd	+¥0.7 billion(+0.7 billion)

Notes 1 () comparison with the previous fiscal year

2 * : "Equity in earnings of affiliates" of TEPCO's subsidiary Eurus Energy denotes the amount Eurus has recorded as its subsidiaries'



Revenues Breakdown (Non-consolidated)

	FY2009(A) 1st half	FY2008(B) 1st half	(Unit: Billion yen) Comparison		
			(A)-(B)	(A)/(B) (%)	
Ordinary revenues	2,416.1	2,767.5	-351.3	87.3	
Operating revenues	2,397.8	2,746.8	-348.9	87.3	
Operating revenues from electric power business	2,365.3	2,709.3	-343.9	87.3	
Electricity sales revenues	2,254.0	2,582.1	-328.0	87.3	Decrease in electricity sales volume (-9.6 billion kWh) -¥168 billion
Lighting	957.1	1,031.3	-74.1	92.8	Drop in unit sales price (-1.16 yen/kWh) -¥160 billion
Commercial and industrial	1,296.9	1,550.7	-253.8	83.6	<Fuel Cost Adjustment> FY2009/1H FY2008/1H -228 billion yen ← +192 billion yen
Power sold to other utilities	55.1	59.7	-4.6	92.2	Decrease in electricity sales volume to other utilities, etc.
Power sold to other suppliers	11.2	22.7	-11.5	49.2	Decrease in electricity sales volume of routine back-up to power producers and suppliers, etc.
Other revenues	44.9	44.6	0.3	100.7	
Operating revenues from incidental business	32.5	37.4	-4.9	86.7	
Non-operating revenues	18.2	20.7	-2.4	88.2	Decrease in interest income -¥1.5 billion Decrease in dividend income -¥0.9 billion

(Unit: Billion yen)

	FY2009(A) 1st half	FY2008(B) 1st half	Comparison	
			(A)-(B)	(A)/(B) (%)
Ordinary expenses	2,242.1	2,963.7	-721.5	75.7
Operating expenses	2,173.1	2,890.8	-717.6	75.2
Operating expenses for electric power business	2,145.9	2,848.2	-702.2	75.3
Personnel	245.4	231.9	13.4	105.8
Fuel	551.5	1,166.5	-614.9	47.3
Maintenance	182.2	187.1	-4.9	97.4
Depreciation	354.9	358.5	-3.5	99.0
Power purchasing cost	351.4	422.2	-70.8	83.2
Taxes, etc.	172.6	181.4	-8.8	95.1
Nuclear power back-end costs	53.6	59.3	-5.6	90.4
Other expenses	234.2	241.1	-6.8	97.2
Operating expenses for incidental business	27.2	42.6	-15.4	63.8
Non-operating expenses	68.9	72.8	-3.9	94.6
Interest paid	65.7	66.9	-1.2	98.2
Other expenses	3.1	5.8	-2.7	53.9



Year-on-Year Comparison of Ordinary Expenses – 1 (Non-consolidated)

Personnel expenses (¥231.9 billion to ¥245.4 billion)

+¥13.4 billion

Retirement benefits(¥33.3 billion to ¥47.1 billion)

+¥13.7 billion

Increase in amortization of actuarial difference (¥14.4 billion to ¥28.0 billion)

<Amortization of actual difference>

	Expenses incurred (A)	Amount expensed (B)					Have not been charged as of FY2009/1H (A) — (B)
		in FY2006	DC (Extraordinary income posted)	Charged	in FY2008 (of which in 1st half)	Charged	
FY2004	-12.2	-4.0	—	—	—	—	—
FY2005	-117.9	-39.3	-2.4	-36.8	—	—	—
FY2006	-15.4	-5.1	-1.0	-4.8	-2.2	-4.4	—
FY2007	100.1	—	—	33.3	16.6	33.3	16.6
FY2008	68.1	—	—	—	—	22.7	11.3
Total		-48.5	-3.4	-8.3	14.4	51.6	28.0

Reduced return on pension plan assets due to lower stock prices in FY2007 and FY2008

Note:TEPCO amortizes actual gain or loss by the straight-line method over a period of three years.

Fuel expenses (¥1,166.5 billion to ¥551.5 billion)

-¥614.9 billion

Consumption volume

-¥153.0 billion

Decrease in hydroelectric generated and purchased, etc.(Flow rate:99.9% →91.0%)

+¥13.0 billion

Decrease in total power generated and purchased (160.0 billion kWh to 148.4 billion kWh)

-¥144.0 billion

Increase in nuclear power generated (Nuclear power generated 34.0 billion kWh to 35.3 billion kWh)

-¥18.0 billion

(Nuclear power plant capacity utilization ratio 44.8% to 46.4%)

Decrease in pumped power generated

-¥4.0 billion

Price

-¥462.0 billion

Decline in CIF price (All Japan CIF crude oil price: \$119.72/barrel to \$61.82/barrel)

-¥362.0 billion

Yen appreciation (¥106.13=\$1 to ¥95.54=\$1)

-¥100.0 billion

Maintenance expenses (¥187.1 billion to ¥182.2 billion)		-¥4.9 billion
Generation related (¥86.5 billion to ¥84.9 billion)		-¥1.6 billion
Hydroelectric power (¥4.1 billion to ¥3.8 billion)		-¥0.2 billion
Thermal power (¥45.3 billion to ¥37.4 billion)	<i>Factors for Increase/Decrease</i>	-¥7.8 billion
Nuclear power (¥37.0 billion to ¥43.6 billion)	Thermal power: Decrease in expense for periodical inspections (# units inspected decreased by 2)	+¥6.5 billion
	Nuclear Power: Increase in expense for periodical inspections (# units inspected: 4 to 5)	
Distribution related (¥97.8 billion to ¥94.8 billion)		-¥2.9 billion
Transmission (¥11.9 billion to ¥10.3 billion)	<i>Factors for Increase/Decrease</i>	-¥1.5 billion
Transformation (¥7.2 billion to ¥6.5 billion)	Transmission: Decrease in expense for outsourced maintenance, etc.	-¥0.7 billion
Distribution (¥78.6 billion to ¥78.0 billion)		-¥0.6 billion
Others (¥2.7 billion to ¥2.3 billion)		-¥0.3 billion

Depreciation expenses (¥358.5 billion to ¥354.9 billion)		-¥3.5 billion
Generation related (¥149.8 billion to ¥150.9 billion)		+¥1.0 billion
Hydroelectric power (¥22.4 billion to ¥21.2 billion)		-¥1.2 billion
Thermal power (¥77.0 billion to ¥80.6 billion)		+¥3.6 billion
Nuclear power (¥50.3 billion to ¥49.0 billion)		-¥1.3 billion
Distribution related (¥199.7 billion to ¥195.7 billion)		-¥3.9 billion
Transmission (¥91.8 billion to ¥89.1 billion)		-¥2.6 billion
Transformation (¥39.6 billion to ¥38.4 billion)		-¥1.2 billion
Distribution (¥68.2 billion to ¥68.1 billion)		-¥0.0 billion
Others (8.9 billion to ¥8.2 billion)		-¥0.6 billion

Depreciation breakdown

	FY2008	FY2009
	1st half	1st half
Regular depreciation	¥349.6 billion	¥340.7 billion
Extraordinary depreciation	¥3.9 billion	¥11.0 billion
Trial operations depreciation	¥4.9 billion	¥3.0 billion

Factors for Increase/Decrease
 Thermal : Thermal power: Increase due to FY2009 revisions to tax code
 (One-time depreciation: Gas turbine of Futtsu Thermal Power Station Unit 4 group)

Power purchasing cost (¥422.2 billion to ¥351.4 billion)	<i>Factors for Increase/Decrease</i>	-¥70.8 billion
Purchased power from other utilities (¥110.7 billion to ¥99.6 billion)	Purchased power from other utilities : : Decrease in power purchase volume	-¥11.0 billion
Purchased power from other suppliers (¥311.5 billion to ¥251.7 billion)	Purchased power from other suppliers : : Drop in fuel prices and power purchase volume	-¥59.7 billion
Taxes and other public charges (¥181.4 billion to ¥172.6 billion)		-¥8.8 billion
Enterprise tax (¥30.7 billion to ¥26.3 billion)	<i>Factors for Increase/Decrease</i>	-¥4.3 billion
Electric power development promotion tax (¥57.4 billion to ¥53.7 billion)	Enterprise tax: Decrease in operating revenues from electric power business, etc	-¥3.6 billion
Property tax (¥64.0 billion to ¥62.4 billion)	Electric Power development promotion tax: Decrease in electricity sales volume, etc Property tax : Progress in depreciation, etc	-¥1.5 billion
Nuclear power back-end costs (¥59.3 billion to ¥53.6 billion)		-¥5.6 billion
Irradiated nuclear fuel reprocessing expenses (¥48.8 billion to ¥42.5 billion)		-¥6.2 billion
Expenses for future reprocessing of irradiated nuclear fuel (¥3.4 billion to ¥3.7 billion)	<i>Factors for Increase/Decrease</i>	+¥0.3 billion
Decommissioning costs of nuclear power units (¥7.0 billion to ¥7.2 billion)	Irradiated nuclear fuel reprocessing expenses: Reserve fund on overseas processing contract was redeemed in the same period of the previous year	+¥0.2 billion
Other expenses (¥241.1 billion to ¥234.2 billion)		-¥6.8 billion
Decrease in rental costs (excluding charge for occupancy of roads)		-¥2.7 billion
Decrease in expense for disposal of fixed assets		-¥3.7 billion
Incidental business operating expenses (¥42.6 billion to ¥27.2 billion)		-¥15.4 billion
Energy facility service business (¥1.1 billion to ¥1.3 billion)		+¥0.1 billion
Real estate leasing business (¥2.7 billion to ¥2.5 billion)		-¥0.2 billion
Gas supply business (¥37.3 billion to ¥22.2 billion)		-¥15.0 billion
Other incidental business (¥1.3 billion to ¥1.1 billion)		-¥0.2 billion



Year-on-Year Comparison of Ordinary Expenses – 4 (Non-consolidated)

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Interest paid (¥66.9 billion to ¥65.7 billion)

-¥1.2 billion

Lower average interest rate (FY2008/1H: 1.76% to FY2009/1H: 1.74%)

-¥1.7 billion

Increase in average amount of debt outstanding

+¥0.4 billion

Other non-operating expenses (¥5.8 billion to ¥3.1 billion)

-¥2.7 billion

Decrease in bond issue expenses

-¥0.8 billion



Balance Sheets (Consolidated and Non-consolidated)

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

		Sep. 30, 2009 (A)	Mar. 31, 2009 (B)	Comparison	
				(A)-(B)	(A)/(B) (%)
Total assets	(Consolidated)	13,245.4	13,559.3	-313.8	97.7
	(Non-consolidated)	12,651.3	12,990.0	-338.6	97.4
Fixed assets		12,168.8	12,351.2	-182.4	98.5
		11,746.4	11,946.5	-200.0	98.3
(*)	Electricity business	8,007.3	8,159.5	-152.2	98.1
	Incidental business	66.3	68.8	-2.4	96.5
	Non-business	4.3	4.6	-0.3	92.6
	Fixed assets in progress	553.8	590.6	-36.7	93.8
	Nuclear fuel	912.4	917.0	-4.5	99.5
	Others	2,201.9	2,205.7	-3.7	99.8
Current assets		1,076.5	1,208.0	-131.4	89.1
		904.9	1,043.5	-138.6	86.7
Liabilities		10,685.7	11,139.8	-454.0	95.9
		10,433.9	10,858.9	-425.0	96.1
Fixed liabilities		9,147.6	9,067.7	79.9	100.9
		8,924.4	8,841.8	82.5	100.9
Current liabilities		1,533.3	2,058.5	-525.2	74.5
		1,504.8	2,003.6	-498.7	75.1
Reserves for Fluctuation in Water Level		4.7	13.5	-8.8	34.9
		4.6	13.4	-8.7	34.6
Net assets		2,559.6	2,419.4	140.2	105.8
		2,217.4	2,131.1	86.3	104.1
Shareholders' equity		2,563.9	2,460.1	103.8	104.2
		2,228.5	2,155.8	72.7	103.4
Valuation, translation adjustments and others		-47.4	-81.5	34.1	58.2
		-11.1	-24.7	13.5	45.0
Share warrant		0.0	—	0.0	—
		—	—	—	—
Minority interests		43.1	40.8	2.2	105.4
		—	—	—	—
(*) Non-consolidated					
Interest-bearing debt outstanding		7,685.9	7,938.0	-252.1	96.8
		7,505.8	7,748.8	-243.0	96.9
Equity ratio (%)		19.0	17.5	1.5	-
		17.5	16.4	1.1	-

Bond issued in FY2009

Issue date	Issue amount (billion yen)	Period (year)	Coupon rate (% per annum)
05/29/09	30	10	1.608
05/29/09	30	6	1.113
07/16/09	30	12	1.630
07/16/09	30	6	0.923
09/30/09	30	10	1.425
10/29/09	30	10	1.377
Total	180	-	-

Notes 1 Foreign bonds haven't been issued in FY 2009

2 Issuance of 670 billion in FY2008

Interest-bearing debt outstanding

(Unit: Billion yen)

	Sep. 30, 2009	Mar. 31, 2009
Bonds		
(Consolidated)	5,180.1	5,357.4
(Non-consolidated)	5,178.8	5,354.4
Long-term debt	2,027.4	1,956.4
	1,891.0	1,811.4
Short-term debt	373.3	389.2
	331.0	348.0
Commercial paper	105.0	235.0
	105.0	235.0

Note: Upper and lower rows show consolidated and non-consolidated figures, respectively



Consolidated Statement of Cash Flows

	FY2009(A)	FY2008(B)	(Unit: Billion yen) Comparison
	1st half	1st half	(A)-(B)
Cash flow from operating activities	524.3	154.7	369.6
Quarterly income / loss before income taxes and minority interests	222.4	-164.3	386.8
Depreciation and amortization	379.6	381.7	-2.1
Increase / decrease in provision for casualty loss from natural disaster	-22.7	-14.7	-8.0
Interest paid	-69.2	-70.6	1.3
Income taxes paid	-6.6	81.6	-88.3
Others	20.9	-58.9	79.9
Cash flows from investing activities	-261.3	-333.1	71.8
Purchases of property, plant and equipment	-276.9	-326.6	49.7
Increase in investments	-16.2	-6.2	-10.0
Transfer of business	17.2	—	17.2
Others	14.6	-0.2	14.9
Cash flows from financing activities	-299.9	193.0	-493.0
Cash dividends paid	-40.3	-40.4	0.0
Others	-259.5	233.5	-493.0
Effect of exchange rate changes on cash and cash equivalents	1.2	-1.3	2.6
Net increase/decrease in cash and cash equivalents	-35.7	13.2	-48.9
Cash and cash equivalents at beginning of the year	258.7	125.1	133.5
Cash and cash equivalents at end of the year	223.0	138.4	84.5

(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

		FY2009 (A)	FY2008 (B)	Comparison
		1st half	1st half	(A)-(B)
Cash flow from operating activities	(Consolidated)	524.3	154.7	369.6
	(Non-consolidated)	508.7	111.7	396.9
Capital expenditures (Cash basis)		-267.1	-284.9	17.7
		-278.7	-278.4	-0.3
Free cash flow		257.1	-130.2	387.4
		230.0	-166.6	396.6
Financing		—	-235.9	235.9
		—	-223.4	223.4
(Application)	Reduction of interest-bearing debt	258.5	—	258.5
		243.0	—	243.0
	Dividends	40.3	40.4	-0.0
		40.3	40.4	-0.0
	investments in diversified businesses	3.6	35.8	-32.2
	1.3	5.6	-4.3	
Others (Net increase/decrease in cash and deposits, etc.)		-45.4	29.4	-74.8
		-54.7	10.6	-65.4

※:Free cash flow is calculated as net cash provided by operating activities minus capital expenditures in the electric power business.

(Unit: Billion yen)

	FY2009 (A)	FY2008 (B)	Comparison	
	1st half	1st half	(A)-(B)	(A)/(B) (%)
Operating revenues	2,497.8	2,870.2	-372.3	87.0
Electric Power	2,365.3	2,709.3	-343.9	87.3
	2,365.3	2,709.0	-343.6	87.3
Information and Telecommunications	41.4	43.2	-1.8	95.7
	20.1	21.5	-1.3	93.7
Energy and Environment	163.5	200.2	-36.6	81.7
	78.2	104.6	-26.3	74.8
Living Environment and Lifestyle-related	65.7	65.2	0.5	100.8
	27.9	26.6	1.2	104.7
Overseas	6.7	8.8	-2.1	76.3
	6.1	8.3	-2.2	72.9
Operating income	240.6	-124.5	365.2	-
Electric Power	219.6	-138.5	358.1	-
Information and Telecommunications	1.2	1.9	-0.7	62.5
Energy and Environment	12.1	5.7	6.4	213.6
Living Environment and Lifestyle-related	7.6	3.5	4.1	218.2
Overseas	-0.9	1.3	-2.3	-

Note: Numbers in the lower row of operating revenues represents revenues from external customers.

Major subsidiaries in each segment

(Unit: Billion yen)

	Operating revenues		Operating income	
		Increase or decrease		Increase or decrease
Information and Telecommunications				
TEPCO SYSTEMS CORPORATION	17.4	-0.5	-0.7	-0.3
TEPCO CABLE TELEVISION Inc.	1.4	-6.5	-0.2	-0.1
Energy and Environment				
Gas Business Company	26.5	-4.7	4.3	10.3
Toden Kogyo Co., Ltd.	27.0	0.3	1.4	1.0
TEPCO Home Service Co., Ltd.	18.0	-0.1	0.3	0.5
Tolyo Electric Power Environment Engineering Co., Ltd.	15.5	-0.6	-0.4	-0.3
Tokyo Timor Sea Resources Inc. (US)	9.4	-4.8	5.6	-4.9
Living Environment and Lifestyle-related				
Leasing and Management of Real Estate	3.8	0.0	1.3	0.3
Toden Real Estate Co., Inc.	20.4	3.5	5.0	4.1
TOSHIN BUILDING Co., Ltd.	—	-6.3	—	-1.6
TEPCO Land Management Corporation	6.2	6.2	0.2	0.2
Overseas				
Overseas Consulting Business	0.2	-0.3	0.0	-0.1
Eurus Energy Holdings Corporation	4.8	1.0	-0.6	-0.4
TM Energy (Australia) Pty Ltd.	1.6	-2.7	0.1	-2.0

Notes: 1. indicates TEPCO's incidental business.

2. Toden Real Estate Co., Inc. and TOSHIN BUILDING Co., Ltd. Merged on April 1, 2009.
Toden Real Estate Co., Inc. is the surviving company.

3. Toden Land Management Corporation was established on October 1, 2008
via joint incorporation-type spin-off from Toden Real Estate Co., Inc. and Oze Corporation.

1st Half Results

	(Unit: Billion yen)			
	FY2009 1H(A) Actual Performance	FY2008 1H(B) Actual Performance	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	26.5	31.3	-4.7	84.9
Operating expenses	22.2	37.3	-15.0	59.6
Operating income or loss	4.3	-6.0	10.3	—
Gas Sales volume [※]	approx. 490 thousand tons	approx. 490 thousand tons	—	—

Note: [※]:LNG equivalent

Operating revenues: Decreased because of a drop in unit sales price (- ¥4.7 billion)

Operating expenses: Decreased due to a significant drop in raw material prices (- ¥15.0 billion)

Operating Income: Reached as high as ¥4.3 billion. The sliding time lag in the raw material cost adjustment system delayed reflection of the downward swing in LNG prices.

FY2009 Projection

	(Unit: Billion yen)			
	FY2009(A) Projection (as of Oct. 30)	FY2008(B) Actual Performance	Comparison (A)-(B)	FY2009 Projection (as of Jul. 31)
Operating revenues	62.0	76.1	-14.1	64.0
Operating expenses	60.0	76.8	-16.8	62.0
Operating income or loss	2.0	-0.7	-2.7	2.0
Gas Sales volume [*]	—	approx. 1,080 thousand tons	—	—

* :Outlook for gas sales volume is undisclosed.

Full-year earnings outlook: The business performance could be greatly affected by fuel prices fluctuation. TEPCO has revised our initial revenue projection downward by ¥2 billion to ¥62 billion because of weak LNG demand. We aim to achieve our annual operating income target of ¥2 billion.



【Reference】 Monthly Breakdown of Electricity Sales

- Electricity Sales Volume, Total Power Generated and Purchased

Electricity Sales Volume

(Units: Billion kWh, %)

	FY2008			FY2009						
	1st Half	2nd Half	Full Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	1st Half
Regulated segment	51.85 (-0.6)	56.12 (-3.6)	107.96 (-2.2)	9.18 (6.1)	7.91 (-5.7)	6.83 (-1.4)	8.46 (4.0)	9.56 (-12.4)	8.69 (-1.6)	50.63 (-2.4)
Lighting	45.55 (0.1)	50.51 (-3.1)	96.06 (-1.6)	8.27 (6.6)	7.07 (-5.4)	6.05 (-1.0)	7.40 (4.6)	8.32 (-11.7)	7.62 (-1.1)	44.73 (-1.8)
Low voltage	5.25 (-5.5)	4.66 (-9.1)	9.92 (-7.2)	0.73 (1.9)	0.64 (-8.8)	0.61 (-4.6)	0.89 (0.8)	1.08 (-17.7)	0.94 (-6.8)	4.88 (-7.0)
Others	1.05 (-4.2)	0.94 (-6.0)	1.99 (-5.0)	0.18 (2.1)	0.21 (-6.0)	0.17 (-2.7)	0.17 (-3.5)	0.16 (-11.2)	0.13 (8.4)	1.01 (-3.0)
Liberalized segment	96.06 (0.3)	84.93 (-6.9)	180.99 (-3.2)	13.52 (-9.2)	13.09 (-9.5)	14.34 (-7.9)	15.48 (-7.8)	15.90 (-9.1)	15.34 (-9.1)	87.67 (-8.7)
Commercial use	40.15 (-0.1)	37.31 (-0.3)	77.45 (-0.2)	6.06 (1.9)	5.74 (0.1)	6.30 (1.4)	6.95 (-0.2)	7.55 (-4.9)	7.03 (-4.4)	39.63 (-1.3)
Industrial use and others	55.92 (0.6)	47.62 (-11.5)	103.54 (-5.4)	7.46 (-16.6)	7.35 (-15.8)	8.04 (-14.0)	8.53 (-13.2)	8.35 (-12.6)	8.31 (-12.7)	48.04 (-14.1)
Total electricity sales volume	147.91 (-0.0)	141.05 (-5.6)	288.96 (-2.8)	22.70 (-3.6)	21.00 (-8.1)	21.17 (-5.9)	23.93 (-3.9)	25.46 (-10.4)	24.03 (-6.5)	138.29 (-6.5)

Note: Figures in parentheses denote percentage change from the previous year. Rounded to the nearest decimal point.

Total Power Generated and Purchased

(Units: Billion kWh, %)

	FY2008			FY2009						
	1st Half	2nd Half	Full Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	1st Half
Total power generated and purchased	160.05 (-0.4)	154.11 (-5.1)	314.16 (-2.8)	22.52 (-7.4)	22.80 (-6.8)	23.93 (-4.0)	27.64 (-8.1)	27.42 (-6.8)	24.05 (-10.4)	148.36 (-7.3)
Power generated by TEPCO	134.32	125.33	259.65	18.87	19.08	19.45	22.75	22.24	19.90	122.29
Hydroelectric power generation	6.77	3.88	10.65	0.97	1.10	0.93	1.12	1.06	0.75	5.93
Thermal power generation	93.51	89.15	182.66	13.75	12.94	13.04	15.26	14.28	11.83	81.10
Nuclear power generation	34.04	32.30	66.34	4.15	5.04	5.48	6.37	6.90	7.32	35.26
Power purchased from other companies	27.36	29.51	56.87	3.68	3.79	4.54	5.02	5.42	4.32	26.77
Used at pumped storage	-1.63	-0.73	-2.36	-0.03	-0.07	-0.06	-0.13	-0.24	-0.17	-0.70

Note: Figures in parentheses denote percentage change from the previous year. Rounded to the nearest decimal point.

- ◆ Reflecting continued decline in production levels, electricity sales volume for large-scale industrial customers decreased a substantial **14.6 percent** compared with the same period of the previous year.

【Year-on-year Electricity Sales Growth in Large Industrial Customer Segment】

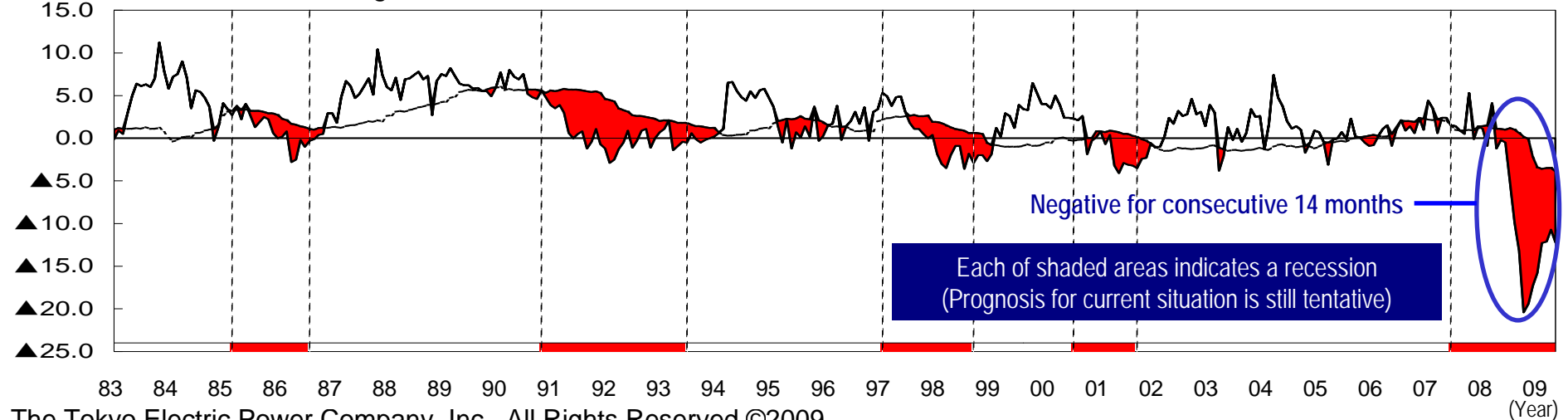
(Unit: %)

	FY2008					FY2009						
	1st Half	3rd Quarter	4th Quarter	2nd Half	Full-year	Apr.	May	Jun.	Jul.	Aug.	Sep.	1st Half
Paper & pulp	-5.7	-7.5	-20.8	-14.0	-9.8	-15.2	-13.1	-13.9	-7.6	-6.9	-6.1	-10.6
Chemicals	6.8	-3.3	-31.6	-17.2	-5.5	-22.2	-17.7	-16.1	-17.2	-15.6	-18.2	-17.8
Ceramics & stone	0.6	2.0	-16.6	-7.2	-3.3	-18.9	-14.5	-17.5	-16.0	-13.8	-15.1	-16.0
Ferrous metals	5.3	-5.5	-31.3	-18.2	-6.5	-34.7	-36.6	-35.8	-27.3	-20.9	-20.0	-29.6
Non-ferrous metals	0.6	-9.1	-30.6	-19.8	-9.7	-24.6	-21.6	-15.5	-13.2	-14.5	-16.5	-17.6
Machinery	-0.8	-11.0	-28.9	-19.9	-10.2	-27.0	-25.6	-21.8	-21.2	-18.5	-19.2	-22.1
Other industries	0.9	-1.3	-6.7	-4.0	-1.5	-6.5	-6.6	-5.3	-6.8	-7.3	-7.7	-6.7
Total for Large Industrial Customers	1.3	-4.7	-19.4	-12.0	-5.2	-17.5	-16.5	-14.7	-13.8	-12.4	-13.4	-14.6
【Ref.】 10-company total	2.7	-	-	-14.6	-5.9	-20.5	-19.4	-17.0	-16.3	-14.1	-13.7	-16.8

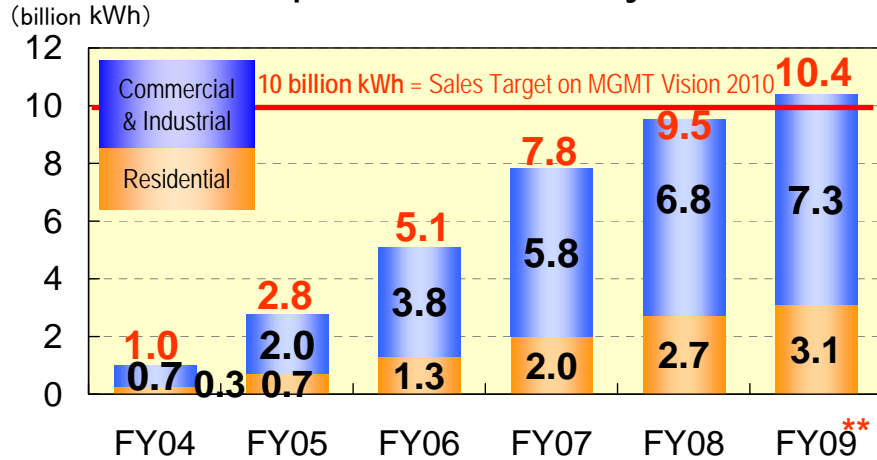
Note: Preliminary figures for "10-company total" of Sep. and 1st quarter in 2009.

- ◆ The Electric Curve of Large Industries as Diffusion Index shows that the growth rate of power consumption in this category has been lower than that of contract power for 14 consecutive months since August 2008.

【Electric Curve of Large Industries as Diffusion Index】



◆ Cumulative Expansion of Electricity Sales Volume



*: Numbers over each bar represent totals of cumulative expansion in each year.
 **: As of September 30, 2009

◆ Incremental number of Electric Water Heaters & IH Cooktops

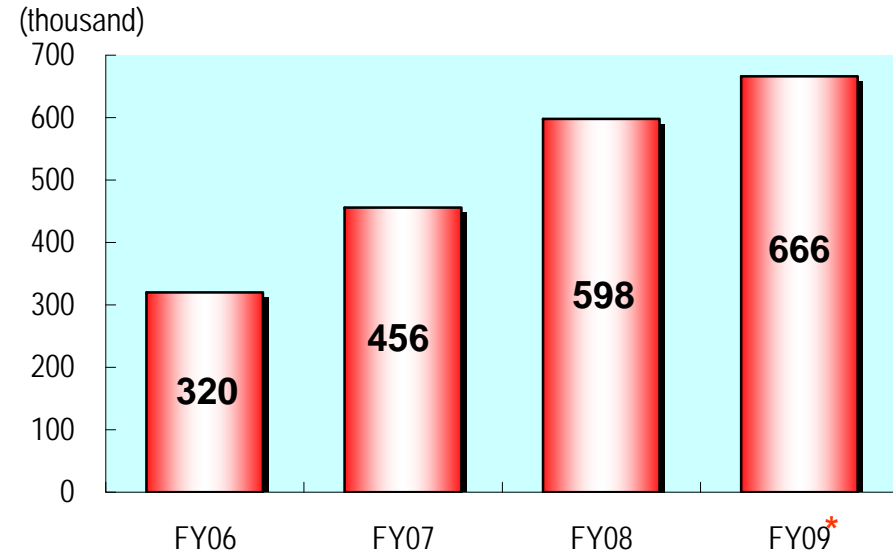
(Unit : thousand)

		FY04	FY05	FY06	FY07	FY08	FY09 2Q
Electric Hot Water Supplier	Number of units introduced	39	77	103	125	141	69
	Cumulative number	636	711	815	940	1,081	1,151
"Eco Cute"*	Number of units introduced	35	65	94	117	135	66
	Cumulative number	58	123	217	334	469	535
IH Cooktops** (Shipments nationwide)		612	731	823	854	885	413

*: Numbers of Electric Water Heater includes those of Eco Cute
 **: Numbers in TEPCO area can be estimated 20% of the shipped volume nationwide (Source: Japan Electric Machine Industry Association)

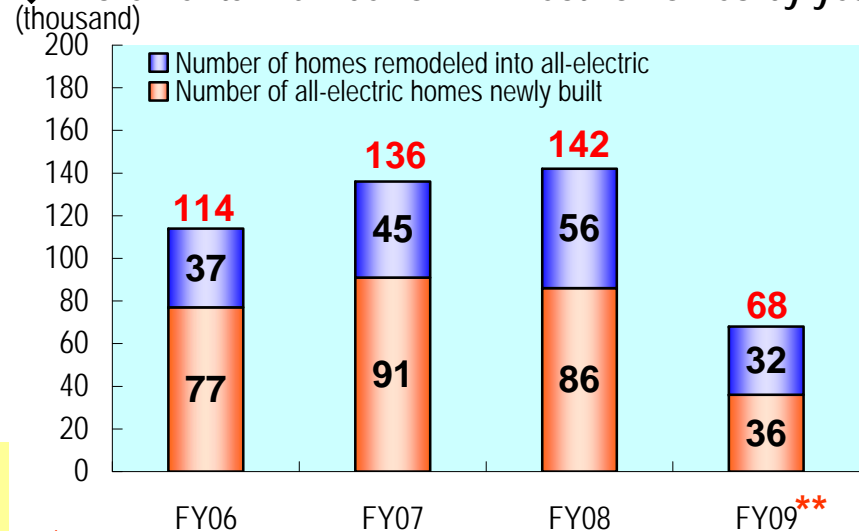
➤ TEPCO has achieved its cumulative sales expansion target of 10 billion kWh during the second quarter of FY09, one year ahead of the original plan shown on Management Vision 2010.

◆ Cumulative Number of All-Electric Homes



*: As of September 30, 2009

◆ Incremental number of All-Electric homes by year



*: Numbers over each bar represent totals of All-Electric homes introduced in each year.
 **: As of September 30, 2009

TEPCO's Fuel Procurement Policy

[LNG – for middle-load power supply]

Based on procurement under bilateral long-term contracts, TEPCO seeks flexible measures including trades in spot markets as the need arises.

[OIL – for peak-load power supply]

While relying mainly on domestic heavy oil, TEPCO pursues stable and flexible oil procurement in order to meet temporary power demand.

[COAL – for base-load power supply]

TEPCO aims to secure stable coal supply in accordance with high utilization of coal thermal power generation.

Fuel consumption data and projection

	FY2006	FY2007	FY2008	FY2009 *	FY2009 Supply Plan	FY2008 1H	FY2009 1H
LNG (million tons)	16.80	19.87	18.97	—	17.40	9.49	9.10
Oil (million kl)	4.04	9.99	8.63	—	10.80	4.95	2.77
Coal (million tons)	3.18	3.46	3.10	—	3.90	1.62	1.60

Notes: 1. * FY2009 fuel consumption projection cannot be indicated at this time since TEPCO is not ready to announce operating plans of Kashiwazaki-Kariwa NPS.

2. Monthly data for fuel consumption are available on the TEPCO website.

URL: <http://www.tepco.co.jp/en/news/presen/full-e.html>



【Reference】

The current Status of Kashiwazaki-Kariwa Nuclear Power Station and Future Initiatives



Overview of Status of Initiatives

Item		Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7
Buildings and Structures	Submission of inspection and evaluation plan (Initial submission date)	Submitted (Jul. 18, 2008)	Submitted (Sep. 18, 2008)	Submitted (Jul. 18, 2008)	Submitted (Sep. 18, 2008)	Submitted (Sep. 18, 2008)	Submitted (May 20, 2008)	Submitted (Feb. 25, 2008)
	Inspection & Evaluation	In progress	In progress	In progress	In progress	In progress	Report submitted (Dec.25, 2008)	Report submitted (Sep.1, 2008)
Facilities	Submission of inspection and evaluation plan (Initial submission date)	Submitted (Feb. 6, 2008)	Submitted (May 16, 2008)	Submitted (Apr. 14, 2008)	Submitted (May 16, 2008)	Submitted (Apr. 14, 2008) ¹	Submitted (Mar. 7, 2008)	Submitted (Nov. 27, 2007)
	Inspection and evaluation of each piece of equipment	In progress	In progress	In progress	In progress	In progress	Report submitted (Jan. 28, 2009) ² (Jun. 23, 2009)	Report submitted (Sep. 19, 2008) ² (Feb. 12, 2009)
	Inspection and evaluation of each system	(Plan submitted) (Oct. 08, 2009)				(Plan submitted) (Oct. 08, 2009)	Report submitted (Jun. 23, 2009)	Report submitted (Feb. 12, 2009)
	Inspection and evaluation of the plant as a whole						Report submitted (Oct. 01, 2009)	Report submitted (Jun. 23, 2009)
Confirmation of the Earthquake-resistance and Safety initiatives		In progress	In progress	In progress	In progress	In progress	Report submitted (May 19, 2009)	Report submitted (Dec. 3, 2008)
Work to strengthen earthquake resistance		In progress from Jan. 2009	In progress from Jun. 2009	In progress from Nov. 2008	In progress from May 2009	In progress from Jan. 2009	Completed (Jul. 2008 to Jan.2009)	Completed (Jun. to Nov. 2008)

Notes: 1. A plan for equipment shared with other units was submitted on March 7,2008, and a revised plan covering equipment other than that shared with other units was submitted on April 14, 2008.

2. Reports that have been submitted to date exclude the following inspections that were not possible.

- Operation, leakage and other checks with fuel actually loaded in the reactors
- Operation, leakage and other checks that cannot be executed until main turbines have been restored

◆ Status of Unit 7

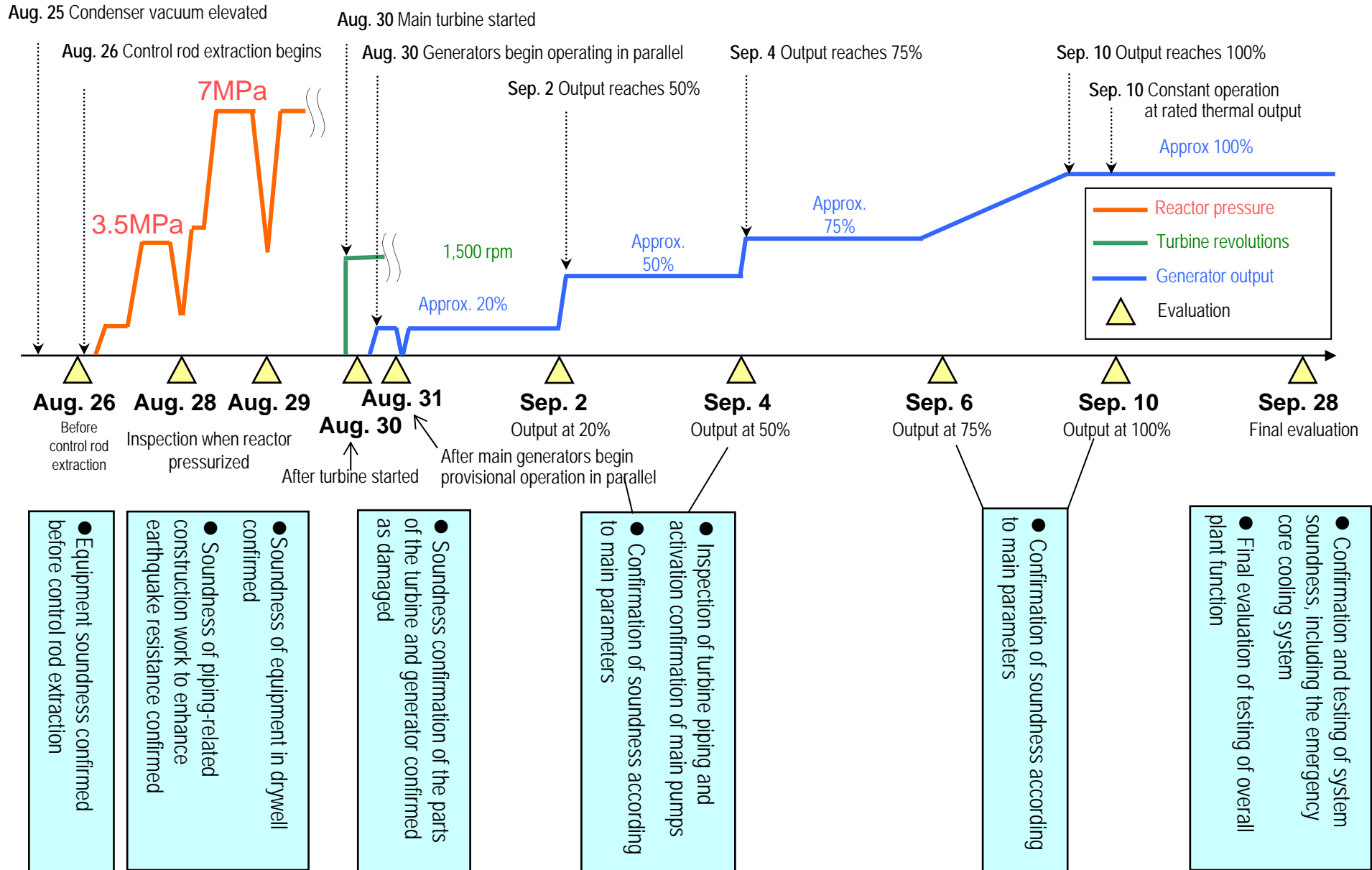
[From the completion of examining overall plant functions to the present (June 19 to October 30)]

- Jun. 19: Completed the examination of overall plant functions (the exam started on May 8).
- Jun. 23: Report on testing and evaluation of overall plant functions submitted to the national authority (NISA).
 - Received the evaluation reports mentioning no major safety problems in future operations from NISA on June 29, and from NSC on July 2.
- Jul. 7: The Technical Committee stated its opinion that the transition to commercial operations would pose no safety problems.
- Jul. 22: Governor Izumida of Niigata Prefecture, Mayor Aida of Kashiwazaki City and Mayor Shinada of Kariwa Village approved restart of the commercial operations.
- Jul. 23: Confirmed a slight upward trend in the readings from the high-sensitivity off-gas monitor of the waste gas treatment system. Decided to postpone the planned test of overall performance under load.
 - > Jul. 24: TEPCO detected that gaseous radioactive matter was leaking into the reactor cooling water through minute holes in the fuel rod cladding tubes.
 - > Jul. 29: Restrained leakage of radioactive material from the detected fuel assemblies by completely inserting five of the closest control rods around the assemblies.
 - > Aug. 5: Started monitoring the plant condition carefully after restoring its overall output up to 100% while restraining output from the troubled assemblies (until September 25).
 - Timely reported the investigation results for the fuel leakage problem to the national authority (NISA) and local governments.
- Sep. 1: With a careful consideration that Unit 7 was the first plant to come into operation in Kashiwazaki-Kariwa Nuclear Power Station since the earthquake, TEPCO announced that it would keep the operations of Kashiwazaki Unit 7 for a month and then stop the reactor in order to replace some of the nuclear fuel rods.
- Sep. 26: TEPCO stopped the Unit 7 reactor in order to replace its nuclear fuel.
- Oct. 18: The report on the causes and countermeasures for the leakage trouble was submitted to the national authority (NISA) and local governments. The report concluded the incident was caused not by the earthquake but by impure substances.

TEPCO has already finished replacement of nuclear fuels and is currently working for recovery of the reactor.

◆ Status of Unit 6

- Jul. 3: Requests for permission to restart operations submitted to local governments of Niigata Prefecture, Kashiwazaki City and Kariwa Village.
- Aug. 13: The Technical Committee of Niigata Prefecture stated that starting a test of overall plant functions would pose no safety problems.
- Aug. 25: Local governments approved restart of the operations of Unit 6.
 - Examination of overall plant functions began (ended on Sep 28 → *Please refer to the next page for details on the testing process.*)
- Sep. 28: Completed the examination of overall plant functions (the exam started on Aug 25).
- Oct. 1: Report on testing and evaluation of overall plant functions submitted to the national authority (NISA).
 - (A revised edition of the report was submitted to NISA on Oct 8 with reference to discussions in the national authority.)
 - Received the evaluation from NISA mentioning no major safety problems in continued operations on Oct 9. Discussion in Nuclear Safety Commission (NSC) is in progress.
- Oct. 17: The Technical Committee of Niigata Prefecture stated that the transition to commercial operations would pose no safety problems.





◆ Status of Progress of Basic Inspections (Equipment-Level Inspection and Evaluation)

— Confirm the impact of an earthquake through testing, inspection and other means according to the particular features of each facility.

As of October 20, 2009

		Equipment inspections completed/Equipment scheduled for inspection [equipment scheduled for inspection is estimated] (Percentage completed [%])						
		Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7
Basic Equipment Inspections	Visual inspection	1,990/2,000 (99%)	270/1,590 (17%)	1,370/1,540 (89%)	770/1,680 (46%)	1,940/1,950 (99%)	1,538/1,538 (Completed)	1,362/1,362 (Completed)
	Operation testing Function testing	1,340/1,470 (91%)	120/1,170 (10%)	980/1,110 (89%)	300/1,300 (23%)	1,440/1,490 (97%)	1,144/1,144 (Completed)	1,001/1,001 (Completed)
	Leakage testing	640/1,020 (63%)	110/730 (15%)	260/700 (37%)	70/650 (11%)	620/820 (76%)	719/719 (Completed)	616/616 (Completed)

-TEPCO is executing the basic inspections above in accordance with the inspection and evaluation plan submitted to the national authority.

-Previously, TEPCO has already confirmed no major defect in all of the units as a result of visual inspection for the interior of reactors and other essential equipment.

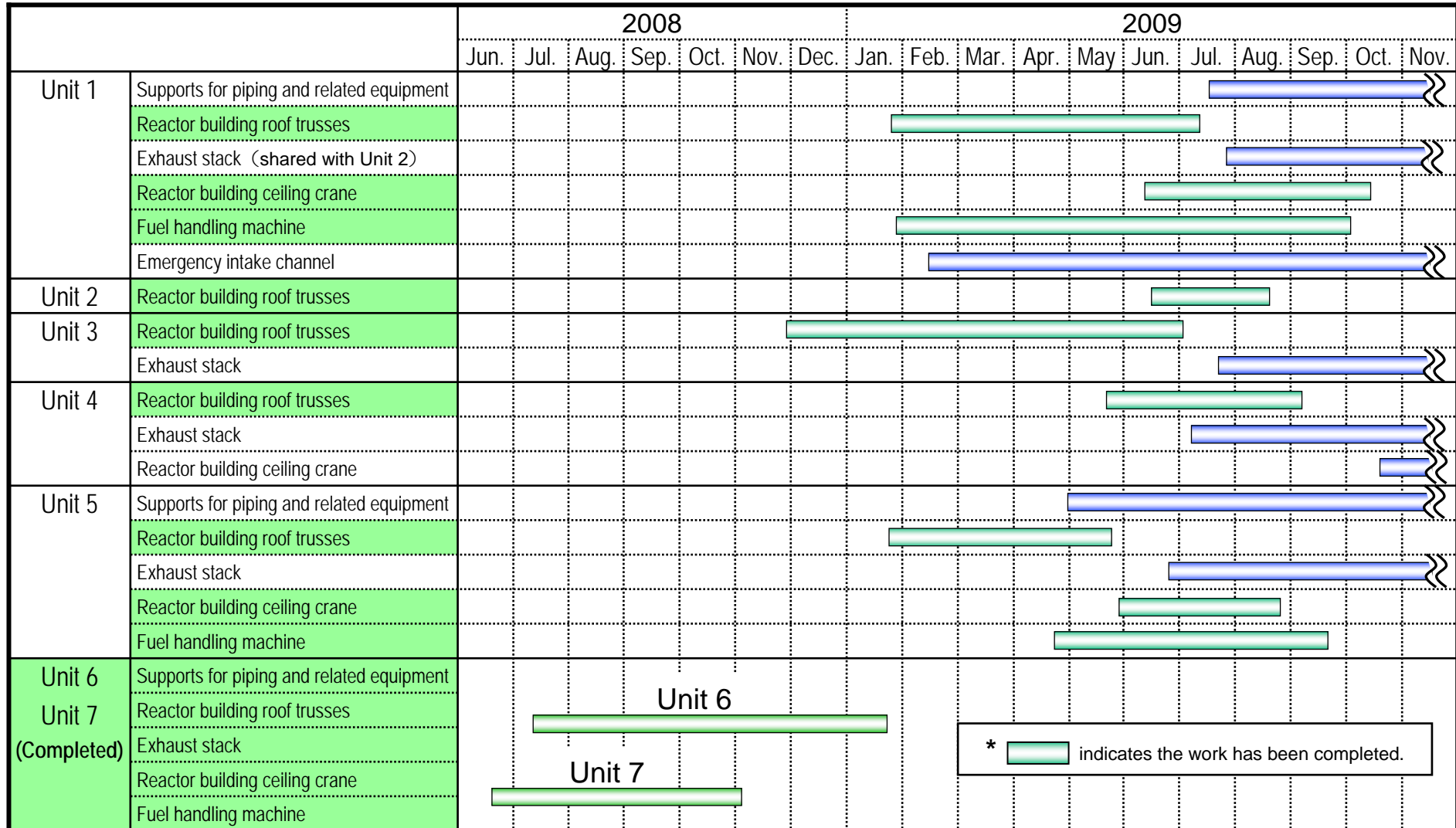
Visual inspection: visual confirmation of damage
 Operation testing: includes confirmation of damage to pump performance related to flow rate, vibration and temperature
 Function testing: includes confirmation of the electrical properties and operation of meters and gauges
 Leakage testing: includes checking for leakage by putting prescribed pressure in piping and valves



【Earthquake-Resistance and Safety Improvement Initiatives】 Reinforcement Work

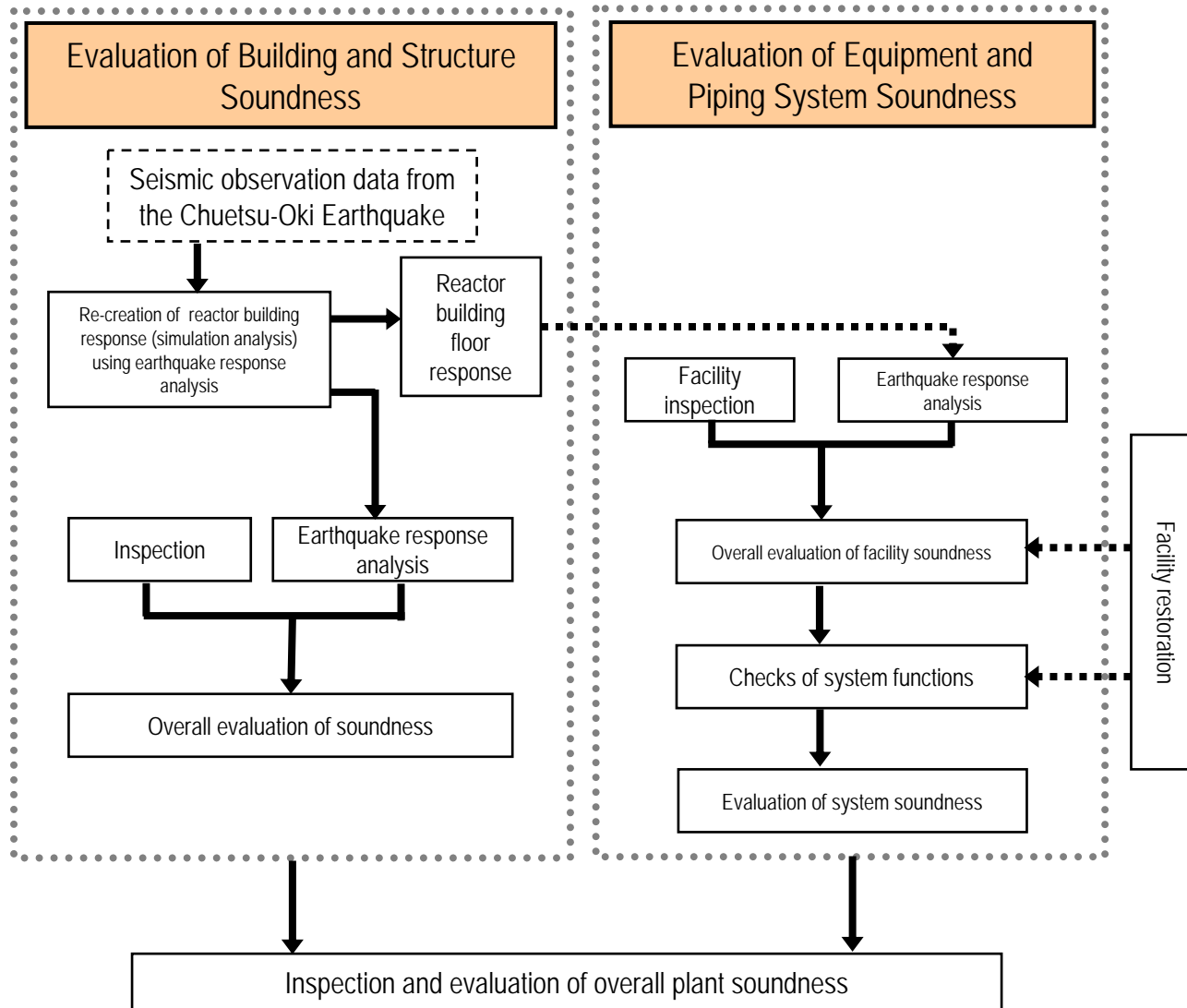
- ◆ TEPCO is conducting work as needed to reinforce the earthquake resistance of key facilities.
- ◆ Current schedule of work planned and in progress

Note: Excludes preparatory work

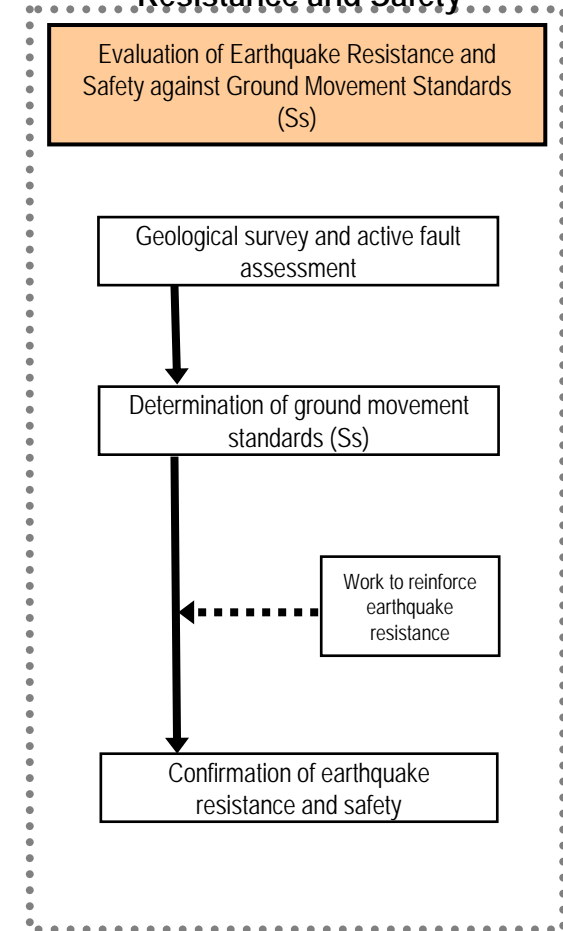


Note: TEPCO is also conducting earthquake-resistance and safety evaluations for facilities other than above and will execute works as needed.

Evaluation of Facility Soundness due to the Chuetsu-Oki Earthquake



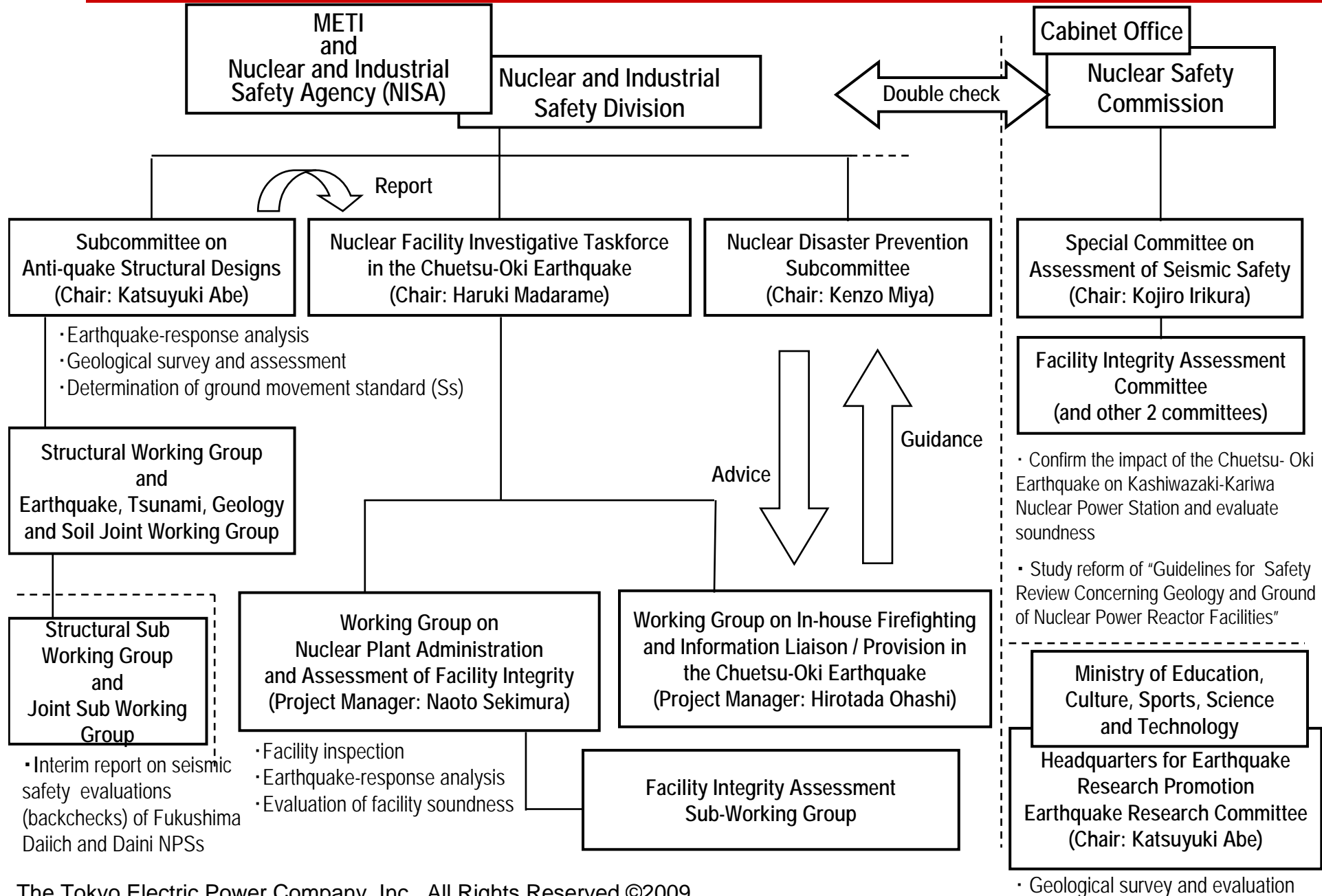
Evaluation of Earthquake Resistance and Safety

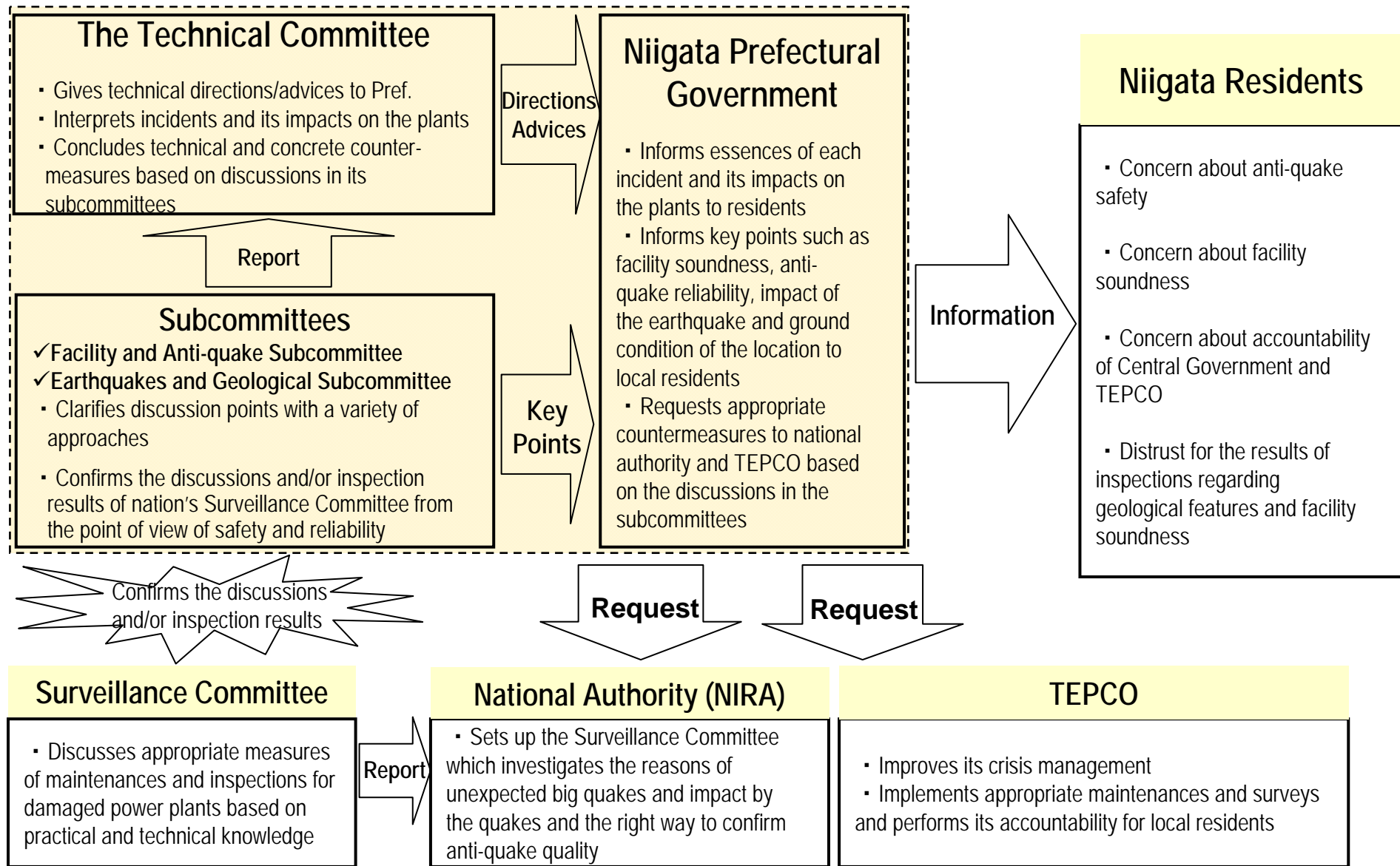




【Reference】

Governmental Inspection and Investigation System





Source: Niigata Prefecture's press release on Feb. 6, 2008