



FY 2006 Interim Financial Results

(April 1, 2006 – September 30, 2006)

Presentation

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Regarding Forward-Looking Statements (Performance Projections)

Certain statements in the following presentation regarding Tokyo Electric Power Company's business operations may constitute "forward-looking statements." As such, these statements are not historical facts but rather predictions about the future, which inherently involve risks and uncertainties, and these risks and uncertainties could cause the Company's actual results to differ materially from the forward-looking statements (performance projections) herein.



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FY 2006 Interim Results Summary (Consolidated and Non-consolidated)

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

		1st half	1st half	Comparison	
		FY 2006(A)	FY 2005(B)	(A)-(B)	(A)/(B)(%)
Electricity Sales Volume	(Billion kWh)	144.6	143.8	0.8	100.6
Operating revenues		2,603.8	2,552.6	51.1	102.0
		2,481.6	2,399.4	82.2	103.4
Operating expenses		2,262.8	2,290.2	-27.4	98.8
		2,168.2	2,153.3	14.9	100.7
Operating income		341.0	262.3	78.6	130.0
		313.3	246.0	67.3	127.4
Ordinary revenues		2,637.1	2,571.6	65.4	102.5
		2,495.8	2,413.6	82.1	103.4
Ordinary expenses		2,349.9	2,388.3	-38.4	98.4
		2,249.4	2,238.8	10.6	100.5
Ordinary income		287.2	183.2	103.9	156.7
		246.3	174.7	71.5	141.0
Net interim income		177.5	107.9	69.5	164.4
		152.6	110.0	42.6	138.8
Free cash flow		271.0	196.3	74.7	138.0
		229.2	157.4	71.8	145.7
Shareholders' equity ratio *	(%)	21.7	19.1	2.6	-
		20.8	18.7	2.1	-
ROA	(%)	2.5	1.9	0.6	-
		2.4	1.9	0.5	-
ROE	(%)	6.2	4.2	2.0	-
		5.8	4.6	1.2	-

* The figures as of September 30, 2005 are based on the original definition. We change it by revise of Company Law of Japan on May 2006.

Comparison of Performance Projections and Actual Performance

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

	Operating revenues	Operating income	Ordinary income	Net interim income
FY 2006 interim actual performance	2,603.8	341.0	287.2	177.5
FY 2006 interim projection (as of Aug. 1st)	2,481.6	313.3	246.3	152.6
	2,595.0	300.0	245.0	155.0
	2,475.0	280.0	220.0	140.0

Factors behind Variance

Non-consolidated Performance: Increase in ordinary income of approx. ¥ 26 billion

Increase in operating revenues (Wheeling supply revenue, etc.)	¥6 billion
Decrease in fuel expense (Appreciation of the yen, Fall in CIF crude oil price, etc.)	¥20 billion

Consolidated Performance:

Increase in ordinary income; principally caused by increased income of consolidated subsidiaries and affiliated companies accounted for under equity method (approx. ¥16 billion), as well as turn around of non-consolidated performance.

Statement of Income

(Unit: Billion yen)

	1st half FY 2006(A)	1st half FY 2005(B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	2,603.8	2,552.6	51.1	102.0
Operating expenses	2,262.8	2,290.2	-27.4	98.8
Operating income	341.0	262.3	78.6	130.0
Non-operating revenues	33.3	18.9	14.3	175.5
Investment gain under the equity method	13.5	-	13.5	-
Non-operating expenses	87.1	98.1	-10.9	88.8
Investment loss under the equity method	-	1.9	-1.9	-
Ordinary income	287.2	183.2	103.9	156.7
(Reversal of) provision for reserve for fluctuation in water levels	2.8	0.2	2.6	1,303.3
Income taxes	104.0	73.8	30.2	140.9
Minority interests	2.7	1.1	1.5	227.1
Net interim income	177.5	107.9	69.5	164.4

Japan Nuclear Fuel Limited
 ¥5.2 billion (+¥7.2billion)

The Japan Atomic Power Company
 ¥2.0 billion (+¥1.2billion)

Revenues Breakdown

(Unit: Billion yen)

	1st half FY 2006(A)	1st half FY 2005(B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Ordinary revenues	2,495.8	2,413.6	82.1	103.4
Operating revenues	2,481.6	2,399.4	82.2	103.4
Electric power operating revenues	2,451.2	2,380.7	70.4	103.0
Electricity sales revenues	2,334.0	2,280.1	53.9	102.4
Lighting	952.4	939.2	13.2	101.4
Commercial and industrial	1,381.6	1,340.9	40.7	103.0
Inter-company power sale	57.8	49.6	8.1	116.3
Sales of power to other companies	21.1	17.8	3.2	118.5
Other revenues	38.2	33.0	5.1	115.4
Incidental business operating revenues	30.4	18.6	11.7	163.1
Non-operating revenues	14.1	14.2	-0.0	99.6

Increase in electricity sales volume (+0.8 billion kWh)	+¥13.0 billion
Increase in unit sales price	+¥41.0 billion

Wheeling supply revenue	+¥4.8 billion
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Telecommunications business	+¥4.6 billion
Gas business	+¥6.3 billion

Expenses Breakdown

(Unit: Billion yen)

	1st half FY 2006(A)	1st half FY 2005(B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Ordinary expenses	2,249.4	2,238.8	10.6	100.5
Operating expenses	2,168.2	2,153.3	14.9	100.7
Electric power operating expenses	2,120.3	2,116.3	4.0	100.2
Personnel	210.2	224.3	-14.1	93.7
Fuel	497.0	475.4	21.5	104.5
Maintenance	225.5	240.9	-15.3	93.6
Depreciation	358.0	386.2	-28.2	92.7
Purchased power	331.0	308.4	22.6	107.3
Taxes, etc.	185.4	183.7	1.7	100.9
Nuclear power back-end costs	59.9	42.4	17.5	141.2
Other expenses	252.9	254.6	-1.6	99.3
Incidental business operating expenses	47.9	37.0	10.8	129.3
Non-operating expenses	81.1	85.5	-4.3	94.9
Interest paid	73.4	76.2	-2.7	96.4
Other expenses	7.7	9.3	-1.5	83.2

Personnel expenses (¥224.3 billion to ¥210.2 billion) -¥14.1 billion

Retirement benefits	-¥14.7 billion
Decrease in amortization of actuarial difference (-¥9.8 billion to -¥21.6 billion)	-¥11.8 billion

Amortization of actual difference

	1st half FY 2006	1st half FY 2005
Amount expensed for FY 2003 portion (-¥ 47.0 billion)	-	-¥7.8 billion
Amount expensed for FY 2004 portion (-¥ 12.2 billion)	-¥2.0 billion	-¥2.0 billion
Amount expensed for FY 2005 portion (-¥117.9 billion)	-¥19.6 billion	-
Total	-¥21.6 billion	-¥9.8 billion

Fuel expenses (¥475.4 billion to ¥497.0 billion) +¥21.5 billion

Consumption volume	-¥42.0 billion
Decrease in power purchased from other companies	+¥10.0 billion
Increase in power generated and purchased	+¥4.0 billion
Increase in hydroelectric power generated	-¥3.0 billion
Increase in nuclear power generated	-¥53.0 billion
Price	+¥64.0 billion
Rise in CIF price (All Japan CIF crude oil price: \$53.10/barrel to \$67.81/barrel)	+¥55.0 billion
Yen depreciation (¥109.53=\$1 to ¥115.39=\$1)	+¥20.0 billion
Other factors (variation in composition ratio of oil fuel types, etc.)	-¥11.0 billion

Maintenance expenses (¥240.9 billion to ¥225.5 billion)	-¥15.3 billion
Generation related (¥125.7 billion to ¥114.8 billion)	-¥10.8 billion
Hydroelectric power (¥4.9 billion to ¥6.7 billion)	+¥1.7 billion
Thermal power (¥48.1 billion to ¥47.3 billion)	-¥0.8 billion
Nuclear power (¥72.6 billion to ¥60.8 billion)	-¥11.7 billion
Distribution related (¥111.5 billion to ¥107.1 billion)	-¥4.3 billion
Transmission (¥17.8 billion to ¥17.6 billion)	-¥0.1 billion
Transformation (¥10.1 billion to ¥9.9 billion)	-¥0.2 billion
Distribution (¥83.4 billion to ¥79.6 billion)	-¥3.8 billion

Depreciation expenses (¥386.2 billion to ¥358.0 billion)	-¥28.2 billion
Generation related (¥159.6 billion to ¥140.8 billion)	-¥18.7 billion
Hydroelectric power (¥26.3 billion to ¥25.0 billion)	-¥1.2 billion
Thermal power (¥81.1 billion to ¥69.3 billion)	-¥11.7 billion
Nuclear power (¥52.1 billion to ¥46.4 billion)	-¥5.7 billion
Distribution related (¥216.5 billion to ¥207.1 billion)	-¥9.4 billion
Transmission (¥99.9 billion to ¥96.1 billion)	-¥3.7 billion
Transformation (¥45.3 billion to ¥41.3 billion)	-¥3.9 billion
Distribution (¥71.3 billion to ¥69.6 billion)	-¥1.6 billion

Depreciation breakdown

	1st half FY 2006	1st half FY 2005
Regular depreciation	¥357.3 billion	¥375.9 billion
Extraordinary depreciation	¥0.6 billion	¥2.3 billion
Trial operations depreciation	-	¥7.9 billion

Purchased power (¥308.4 billion to ¥331.0 billion)	+¥22.6 billion
Inter-company power purchases (¥117.4 billion to ¥117.4 billion)	+¥0.0 billion
Purchases of power from other companies (¥190.9 billion to ¥213.5 billion)	+¥22.6 billion
Taxes, etc. (¥183.7 billion to ¥185.4 billion)	+¥1.7 billion
Promotion of power-resources development tax	+¥0.6 billion
Enterprise tax	+¥0.6 billion
Nuclear power back-end costs (¥42.4 billion to ¥59.9 billion)	+¥17.5 billion
Irradiated nuclear fuel reprocessing expenses (¥37.5 billion to ¥50.3 billion)	+¥12.7 billion
Decommissioning costs of nuclear power units (¥4.8 billion to ¥9.6 billion)	+¥4.7 billion
Other expenses (¥254.6 billion to ¥252.9 billion)	-¥1.6 billion
Rental expense (except Fee for occupancy of roads)	-¥1.2 billion
Incidental business operating expenses (¥37.0 billion to ¥47.9 billion)	+¥10.8 billion
Telecommunications business (¥26.7 billion to ¥32.4 billion)	+¥5.7 billion
Gas business (¥6.4 billion to ¥11.1 billion)	+¥4.6 billion
Interest paid (¥76.2 billion to ¥73.4 billion)	-¥2.7 billion
Due to reduced debt	-¥3.4 billion
Due to interest rate increase	+¥0.6 billion
Other non-operating expenses (¥9.3 billion to ¥7.7 billion)	-¥1.5 billion
Decrease in miscellaneous losses	-¥1.5 billion

Balance Sheets

(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

	1st half FY 2006(A)	FY 2005(B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Total assets	13,417.6	13,594.1	-176.5	98.7
	12,844.4	13,031.4	-187.0	98.6
Fixed assets	12,532.3	12,848.5	-316.2	97.5
	12,123.4	12,429.3	-305.8	97.5
(*) { Electric business	8,932.4	9,154.9	-222.4	97.6
{ Incidental business	125.0	120.5	4.4	103.7
{ Non-business	4.2	4.4	-0.1	96.1
{ Construction in progress	507.0	482.4	24.6	105.1
{ Nuclear fuel	904.1	920.9	-16.7	98.2
{ Others	1,650.5	1,746.0	-95.5	94.5
Current assets	885.2	745.2	139.9	118.8
	720.9	601.8	119.0	119.8
Liabilities	10,464.6	10,778.6	-314.0	97.1
	10,173.8	10,476.4	-302.5	97.1
Net assets *	2,952.9	2,779.7	-	-
	2,670.5	2,555.0	-	-

(*) Non-consolidated

Interest-bearing debt outstanding	7,651.4	7,840.1	-188.7	97.6
	7,443.6	7,629.8	-186.2	97.6
Shareholders' equity ratio (%) *	21.7	20.4	1.3	-
	20.8	19.6	1.2	-

Adjustment*	+¥150.7 billion
Retirement	-¥13.0 billion
Depreciation	-¥359.5 billion
Others	-¥0.6 billion

*Adjustment occurred when "Construction in progress" changed into "Fixed assets".

Telecommunications business	¥62.3 billion
Real estate business	¥53.7 billion
Energy facility service business	¥5.2 billion
Gas business	¥2.9 billion

	(Consolidated)	(Non-consolidated)
Bonds	¥5,615.5 billion	¥5,608.8 billion
Long-term debt	¥1,617.0 billion	¥1,431.7 billion
Short-term debt	¥363.8 billion	¥348.0 billion
Commercial paper	¥55.0 billion	¥55.0 billion

* The figures as of September 30, 2005 are based on the original definition. We change it by revise of Company Law of Japan on May 2006.

Free Cash Flow

(Upper and lower rows show consolidated and non-consolidated figures, respectively) (Unit: Billion yen)

	1st half	1st half	Comparison	
	FY 2006(A)	FY 2005(B)	(A)-(B)	(A)/(B) (%)
Net cash provided by operating activities	511.1	439.3	71.7	116.3
Capital expenditures (Cash basis)	-240.0	-243.0	2.9	98.8
	-254.0	-247.9	-6.0	102.4
Free cash flow	271.0	196.3	74.7	138.0
	229.2	157.4	71.8	145.7

Increase in electricity sales revenues	+¥53.9 billion
Reserve for the reprocessing of irradiated nuclear fuel	-¥42.8 billion
Trust funds for the reprocessing of irradiated nuclear fuel	+¥66.9 billion

【 Application of Free Cash Flow 】

Reduction of interest-bearing debt	187.9	136.8	51.0	137.3
	186.0	120.0	66.0	155.0
Dividends	40.4	40.4	0.0	100.0
	40.4	40.4	0.0	100.0
Investments, etc.	42.6	19.0	23.6	223.8
	2.7	-3.0	5.8	-
(of which, investments in diversified businesses)	11.9	31.5	-19.5	38.0
	17.6	20.0	-2.4	88.0

Incidental business investment	¥14.9 billion
Acquisition of stock, etc.	¥2.7 billion

Segment Information

(Unit: Billion yen)

	1st half	1st half	Comparison	
	FY 2006(A)	FY 2005(B)	(A)-(B)	(A)/(B) (%)
Operating revenues	2,603.8	2,552.6	51.1	102.0
Electric Power	2,451.2	2,380.7	70.4	103.0
	2,451.2	2,379.6	71.6	103.0
Information and Telecommunications	85.5	130.4	-44.9	65.6
	58.3	97.7	-39.4	59.7
Energy and Environment	172.4	150.0	22.4	115.0
	63.8	47.7	16.1	133.9
Living Environment and Lifestyle-related	66.5	64.8	1.6	102.5
	24.3	22.0	2.2	110.1
Overseas	6.6	5.5	1.0	119.5
	6.0	5.5	0.5	109.7
Operating expenses	2,262.8	2,290.2	-27.4	98.8
Electric Power	2,119.9	2,115.7	4.1	100.2
Information and Telecommunications	103.5	150.5	-46.9	68.8
Energy and Environment	152.8	138.1	14.7	110.7
Living Environment and Lifestyle-related	59.1	59.6	-0.4	99.2
Overseas	6.6	6.0	0.6	110.3
Operating income	341.0	262.3	78.6	130.0
Electric Power	331.2	264.9	66.2	125.0
Information and Telecommunications	-17.9	-20.0	2.0	-
Energy and Environment	19.6	11.9	7.6	164.6
Living Environment and Lifestyle-related	7.3	5.2	2.1	140.1
Overseas	-0.0	-0.5	0.4	-

Note: The lower row of operating revenues represents revenues from external customers.

Information and Telecommunications

Fiber-Optics Network Company, R:13.5(+4.6), I:-18.9(-1.1)
 FUSION COMMUNICATIONS CORP., R: 30.0(-7.2), I: -0.3(-0.6)
 DREAM TRAIN INTERNET INC., R:7.9(+2.0), I: 0.4(+1.6)
 AT TOKYO Corporation, R: 4.5(+1.8), I: 0.8(+1.3)

Energy and Environment

Gas Business Company, R: 12.8(+6.3), I: 1.6(+1.7)
 Toden Kogyo Co., Ltd., R: 27.5(-2.1), I: 2.6(-0.5)
 Tokyo Electric Power Environmental Engineering Company,
 Incorporated, R: 16.2(+0.6), I: 0.8(-0.1)
 Tokyo Timor Sea Resources Inc. (US), R: 14.8(+8.5), I: 11.4(+6.6)

Living Environment and Lifestyle-related

Toden Real Estate Co., Inc., R: 18.5(-0.1), I: 4.5(+0.6)
 Toden Kokoku Co., Ltd., R: 13.9(-0.3), I: 1.2(-0.0)
 TOSHIN BUILDING CO., LTD, R: 5.3(-1.2), I: 1.1(+0.2)

Overseas

Eurus Energy Holdings Corporation, R: 4.0(+0.2), I: 0.0(+0.0)
 TM Energy (Australia) Pty Ltd, R: 2.1(+0.7), I: 0.4(+0.4)

Note 1: Unit: Billion yen (Figures in parentheses represent year-on-year comparisons)

2: "R" and "I" denote operating revenues and operating income, respectively

Fiber-Optics Network Company

(Unit: Billion yen)

	1st half FY 2006	1st half FY 2005	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	13.5	8.9	4.6	151.6
Operating income	-18.9	-17.8	-1.1	-
Capital expenditures	11.2	14.6	-	-
Number of subscribers	approx. 350,000	approx. 200,000*	-	-

*Total subscribers at the end of FY2005 were approx. 280,000

Integration of Fiber-Optics Network Company and KDDI

- TEPCO and KDDI came to an agreement on Oct. 12th, that TEPCO's Fiber-Optics Network Company would be integrated to KDDI on January 1st, 2007.
- TEPCO will receive 144,569 shares of KDDI stock as consideration. (As a result, TEPCO's shareholdings in KDDI will total 357,540.40 shares)
- Hereafter, TEPCO and KDDI aim to build a strong telecommunications business group and will study the establishment of a joint venture (planned for January 1, 2007) to which installation and maintenance of fiber optic cables will be contracted.

Gas Business Company

(Unit: Billion yen)

	1st half FY 2006	1st half FY 2005	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	12.8	6.4	6.3	199.1
Operating income	1.6	-0.0	1.7	-
Gas sales volume	approx. 250,000 tons	approx. 170,000 tons*	-	-

*Total sales volume of FY2005 was approx. 350,000tons

Performance, Etc.

- Due to the expansion of wholesale (came to approx.250,000 tons), operating revenues of the Gas Business Company rose ¥6.3 billion year-on-year to ¥12.8 billion, and operating income increased ¥1.7 billion to ¥1.6 billion.
- Quantity on annual basis will be approx. 660,000 tons. Operating revenues of approximately ¥32.0 billion and operating income of approximately ¥3.0 billion are the projection for FY2006.

Performance Outlook

(Upper and lower rows show consolidated and non-consolidated figures, respectively)

(Unit: Billion yen)

	Operating revenues	Operating income	Ordinary income	Net income
FY 2006	5,300.0	525.0	410.0	290.0
Present projection	5,020.0	475.0	350.0	260.0
Previous projection (Aug. 1st)	5,285.0	520.0	400.0	250.0
	5,015.0	475.0	350.0	225.0
Difference	15.0	5.0	10.0	40.0
	5.0	0.0	0.0	35.0

Key Factors Affecting Performance Outlook (in Ordinary Income)

Non-consolidated Performance:

Factors for improved performance	+¥50.0 billion
Decrease in fuel expenses	+¥30.0 billion
{ Fall in CIF crude oil price	+¥20.0 billion
(\$68/barrel to \$66/barrel)	
{ Appreciation of the yen	+¥10.0 billion
(Actual performance on the 1st half)	
Cost reductions, etc.	+¥20.0 billion

Factors for weakened performance	-¥50.0 billion
Increase in additional expenses for irradiated nuclear fuel	-¥40.0 billion
Increased loss of the incidental business	-¥10.0 billion

Consolidated Performance:

Due to the increase in income of subsidiaries and equity-method affiliates, approx. ¥ 10 billion increase are projected.



(Fiscal year)	2001	2002	2003	2004	2005	2006		FY 2006 Business Management Plan FY 2006-2008 Targets
						1st half (actual)	full year (projection)	
Profit and Free Cash Flow (FCF) Targets								
ROA (%)	4.5	3.6	3.5	4.1	4.2	2.5	At least 4%	At least 4%
	4.5	3.7	3.5	4.0	4.1	2.4	At least 4%	At least 4%
FCF (billion yen)	613.5	648.5	557.8	946.8	414.3	271.0	At least 400	At least 400 billion yen
	604.5	649.4	543.5	891.5	367.0	229.2	At least 400	At least 400 billion yen
Ordinary income (billion yen)	319.5	280.8	304.4	384.5	397.2	287.2	410.0	At least 380 billion yen
						246.3	350.0	At least 350 billion yen
Balance Sheet Improvement Targets								
Shareholders' equity ratio (%)	14.1	14.9	16.2	17.8	19.6	20.8	about 21%	At least 23% (end of FY 2008)
Interest-bearing debt (billion yen)	9,425.1	8,970.0	8,585.2	7,908.9	7,629.8	7,443.6	about 7,300.0	Reduction of at least 700 billion yen (3-year total)
Efficiency Gains Targets								
Capital expenditures (billion yen)	932.2	645.2	576.1	464.2	505.0	209.1	about 581.7	About 620 billion yen
Number of employees (persons)	40,725	39,619	38,950	38,510	38,235	38,236	about 38,100	About 37,500 (end of FY 2008)
Business Growth Targets								
Increase in electricity sales volume (billion kWh)				1.00	1.75	1.31	1.55	5.0 billion kWh (3-year total)
Operating revenues from businesses other than electric power (billion yen)				249.5	359.9	152.6	340.0	About 270 billion yen (end of FY 2008)
Operating income from businesses other than electric power (billion yen)				-3.4	0.4	8.9	13.0	About 40 billion yen (end of FY 2008)

*For FCF and ROA, upper rows show consolidated figures and lower rows show non-consolidated figures.

Unless otherwise specified, business management plan targets are three-year averages.

*Operating revenues and operating income targets from businesses other than electric power were first set under the FY 2005 Business Management Plan, based on Management Vision 2010.

Key Factors Affecting Performance

	FY 2006	FY 2006 projection		FY 2005 actual	
	1st half	present	(previous)	1st half	FY2005
Foreign exchange rate (Interbank; yen per dollar)	115.39	118	(118)	109.53	113.32
Crude oil prices (All Japan CIF; dollars per barrel)	67.81	66	(68)	53.10	55.81
Nuclear power plant capacity utilization ratio (%)	74.8	approx.75	(approx.75)	64.7	66.4
Flow rate (%)	98.6	99.1	(99.5)	97.0	94.2

Financial Impact

	(Unit: Billion yen)	
	FY 2006 projection	FY 2005 actual
Foreign exchange rate (Interbank; 1 yen per dollar)	approx.8	approx.10
Crude oil prices (All Japan CIF; 1 dollar per barrel) *	approx.9	approx.26
Nuclear power plant capacity utilization ratio (1%)	approx.9	approx.8
Flow rate (1%)	approx.1	approx.1
Interest rate (1%)	approx.9	approx.7

* We change it from calculation based on the impact of changes in TEPCO's procurement crude oil equivalent prices (dollar per barrel; caloric equivalent) to calculation based on All Japan crude oil CIF customs prices. The figure of FY 2005 actual is based on previous calculation.

Total Power Generated and Purchased

(Units: Billion kWh, %)

	1st Quarter	2nd Quarter	1st half FY 2006
Total power generated and purchased	72.38 (1.6)	83.74 (-0.6)	156.12 (0.4)
Power generated by TEPCO	61.24	72.64	133.88
Hydroelectric power generation	3.87	3.83	7.70
Thermal power generation	31.51	37.84	69.35
Nuclear power generation	25.86	30.97	56.83
Power purchased from other companies	12.27	12.52	24.79
Used at pumped storage	-1.13	-1.42	-2.55

Note: Figures in parentheses denote percentage change from the previous year.

Electricity Sales Volume

(Units: Billion kWh, %)

	1st Quarter	2nd Quarter	1st half FY 2006	FY 2006 Projection
Regulated segment	23.90 (2.2)	27.64 (-2.1)	51.54 (-0.1)	107.2 (-1.3)
Lighting	21.09 (2.9)	23.74 (-1.4)	44.82 (0.5)	94.5 (-0.7)
Low voltage	2.18 (-1.7)	3.40 (-6.6)	5.57 (-4.7)	10.5 (-6.3)
Others	0.64 (-3.9)	0.50 (-1.7)	1.14 (-2.9)	2.2 (-4.2)
Liberalized segment	43.51 (1.7)	49.57 (0.3)	93.08 (0.9)	181.7 (1.0)
Commercial use	17.27 (1.0)	21.47 (-1.0)	38.74 (-0.1)	-
Industrial use and others	26.24 (2.2)	28.10 (1.3)	54.33 (1.7)	-
Total electricity sales volume	67.41 (1.9)	77.21 (-0.6)	144.62 (0.6)	288.9 (0.1)

Note: Figures in parentheses denote percentage change from the previous year. Rounded to the nearest decimal point.

Average Monthly Temperature

(Unit:)

	July	August	September
FY 2006	24.9	27.0	23.0
Compared with last year	+0.0	-0.3	-1.1
Compared with average year	+0.1	+0.6	+0.3

Note: Average temperature uses temperatures observed at nine weather stations in TEPCO's operating area, weighted to reflect electric power volume of branch offices used for the relevant weather stations.

Electricity Sales Volume Trends for the 1st half of FY 2006

- Growth in sales to large-scale customers for industrial use was strong, but a decrease in demand for air conditioning by residential customers due to lower temperatures in August and September compared with the previous year resulted in a slight overall year-on-year increase of 0.6%, or 144.62 billion kWh.
- Despite a slight shortfall, sales were largely on target with respect to 1st-quarter forecast. (Shortfall: approximately 0.3 billion kWh, or 99.8% of forecast)
- For the full fiscal year, electricity sales volume is expected to increase 0.1%, or 288.9 billion kWh, year-on-year, reflecting solid growth in industrial demand amid the upswing in the economy. (Upward revision of about 0.3 billion kWh over 1st-quarter forecast)

<Reference> Electricity sales volume expansion targets and 1st half actual performance

(Unit : billion kWh)

	Annual targets	Actual(1st half) / Achievement ratio	
Corporate and large-scale customers	1.06	1.03	97%
Household customers	0.49	0.28	56%
Total	1.55	1.31	84%