



Supplementary Materials

FY2005 3rd Quarter Results

(April 1, 2005 – December 31, 2005)

February 7, 2006

Tokyo Electric Power Company



Regarding Forward-Looking Statements (Performance Projections)

Certain statements in the following presentation regarding Tokyo Electric Power Company's business operations may constitute "forward-looking statements." As such, these statements are not historical facts but rather predictions about the future, which inherently involve risks and uncertainties, and these risks and uncertainties could cause the Company's actual results to differ materially from the forward-looking statements (performance projections) herein.



Income Statement Explanation – Revenues (Non-consolidated)

Details of Revenues (Non-consolidated)

	(Unit: Billion yen)				
	3rd quarter FY2005 (A)	3rd quarter FY2004 (B)	Comparison		
			(A)-(B)	(A)/(B) (%)	
Ordinary revenues	3,600.2	3,590.3	9.9	100.3	
Operating revenues	3,573.8	3,568.5	5.2	100.1	
Electric power operating revenues	3,544.5	3,551.8	-7.3	99.8	
Electricity sales revenues	3,391.2	3,436.4	-45.2	98.7	Decrease in electricity sales volume (-0.3 billion kWh) -¥5 billion Decline in unit sales price -¥40 billion [Influence from reduction in electricity rates -¥130 billion Influence from fuel cost adjustment system +¥90 billion]
Residential	1,403.9	1,409.7	-5.8	99.6	
Commercial and industrial	1,987.3	2,026.7	-39.4	98.1	
Inter-company power sales	77.3	55.2	22.0	140.0	
Sales of power to other companies	27.7	19.2	8.4	144.2	
Other revenues	48.2	40.9	7.3	118.0	Wheeling supply revenue +¥5.3 billion
Incidental business operating revenues	29.3	16.7	12.6	175.6	Telecommunications business +¥7.3 billion Gas business +¥4.8 billion
Non-operating revenues	26.4	21.7	4.6	121.4	

Expenses Details (Non-consolidated)

(Unit: Billion yen)

	3rd quarter FY2005 (A)	3rd quarter FY2004 (B)	Comparison	
			(A)–(B)	(A)/(B) (%)
Ordinary expenses	3,321.3	3,235.4	85.9	102.7
Operating expenses	3,195.5	3,107.5	87.9	102.8
Electric power operating expenses	3,140.1	3,073.1	66.9	102.2
Personnel	331.0	342.4	-11.3	96.7
Fuel	743.1	580.1	162.9	128.1
Maintenance	341.6	344.1	-2.4	99.3
Depreciation	562.8	585.4	-22.6	96.1
Purchased power	455.5	442.8	12.6	102.9
Taxes, etc.	257.1	263.2	-6.0	97.7
Other expenses	448.6	514.8	-66.1	87.2
Incidental business operating expenses	55.3	34.3	21.0	161.2
Non-operating expenses	125.8	127.9	-2.0	98.4
Interest paid	113.9	118.2	-4.3	96.3
Other expenses	11.9	9.6	2.2	123.3



Year-on-Year Comparison of Ordinary Expenses – 1 (Non-consolidated)

4

Decrease in personnel expense (¥342.4 billion to ¥331.0 billion) -¥11.3 billion

Payroll and benefits	-¥3.1 billion
Retirement benefits	-¥9.2 billion

Increase in fuel expense (¥580.1 billion to ¥743.1 billion) +¥162.9 billion

Influence of consumption volume	+¥32.0 billion
Decrease in purchased power from other companies	+¥35.0 billion
Decrease in hydroelectric power generated	+¥11.0 billion
Increase in power generated and purchased (231.7 billion kWh to 232.3 billion kWh)	+¥3.0 billion
Increase in nuclear power generated (excluding generation for other electric companies)	-¥17.0 billion
Influence of price	+¥131.0 billion
Rise in CIF price (All Japan CIF price: \$38.10/barrel to \$54.52/barrel)	+¥114.0 billion
Savings from depreciation of the yen (¥108.52=\$1 to ¥112.12=\$1)	+¥22.0 billion
Other factors (influence of inventory, etc.)	-¥5.0 billion

Decrease in maintenance expense (¥344.1 billion to ¥341.6 billion) -¥2.4 billion

Generation related	-¥12.4 billion
Distribution related	+¥10.4 billion

Decrease in depreciation (¥585.4 billion to ¥562.8 billion) -¥22.6 billion

Generation related	-¥21.1 billion
Distribution related	-¥1.8 billion



Year-on-Year Comparison of Ordinary Expenses – 2 (Non-consolidated)

5

Increase in purchased power (¥442.8 billion to ¥455.5 billion)	+¥12.6 billion
Inter-company power purchases	+¥23.5 billion
Purchases of power from other companies	-¥10.8 billion
Decrease in taxes, etc. (¥263.2 billion to ¥257.1 billion)	-¥6.0 billion
Promotion of power-resources development tax	-¥4.6 billion
Decrease in other expenses (¥514.8 billion to ¥448.6 billion)	-¥66.1 billion
Decrease in nuclear power back-end costs (¥145.3 billion to ¥78.7 billion)	-¥66.6 billion
Irradiated nuclear fuel reprocessing expenses (¥131.1 billion to ¥61.1 billion)	-¥69.9 billion
Increase in incidental business operating revenues (¥34.3 billion to ¥55.3 billion)	+¥21.0 billion
Telecommunications business (¥23.8 billion to ¥39.3 billion)	+¥15.5 billion
Gas business (¥4.9 billion to ¥10.2 billion)	+¥5.3 billion
Decrease in interest paid (¥118.2 billion to ¥113.9 billion)	-¥4.3 billion
Due to lower balance	-¥4.3 billion

Performance Outlook for FY2005

Consolidated and non-consolidated full-year performance outlook for FY2005 is unchanged.

Reasons for Variance between Performance and Projections

Non-consolidated	
Factors for Improved Performance	+¥70.0 billion
Increase in electricity sales revenues (Electricity sales volume: 284.0 billion kWh to 288.2 billion kWh)	+¥60.0 billion
Other factors (Increase in other revenue, etc.)	+¥10.0 billion
Factors for Weaker Performance	-¥70.0 billion
Increase in fuel cost	-¥70.0 billion
Increase in electricity sales volume	-¥35.0 billion
Decrease in nuclear power plant capacity utilization ratio	-¥14.0 billion
Decrease in hydroelectric power generated	-¥4.0 billion
Yen depreciation (Approx. ¥112=\$1 to approx. ¥113=\$1)	-¥9.0 billion
Other factors (Change in composition ratio of oil fuel types)	-¥8.0 billion

Consolidated Performance: Unchanged from announcement of interim results



Key Factors Affecting Performance, Average Monthly Temperature and Total Power Generated and Purchased

Key Factors Affecting Performance

	FY2005		FY2004
	3rd quarter	Full year (projected)	3rd quarter
Foreign exchange rate (Interbank; yen per dollar)	112.12	113 level	108.52
Crude oil prices (All Japan CIF; dollar per barrel)	54.52	56 level	38.10
Nuclear power plant capacity utilization ratio (%)	65.5	65-69	65.8
Flow rate (%)	92.6	93.9	110.1

Average Monthly Temperature

(Unit:)

	Oct.	Nov.	Dec.	Jan.
FY2005 (A)	18.5	12.0	5.2	4.1
FY2004 (B)	16.8	14.5	8.8	5.1
Average year (C)	17.3	11.9	7.2	4.7
(A) - (B)	1.7	-2.5	-3.6	-1.0
(A) - (C)	1.2	0.1	-2.0	-0.6

Note 1: Average temperature uses temperatures observed at nine weather stations in TEPCO's operating area, weighted to reflect electric power volume of branch offices used for the relevant

Total Power Generated and Purchased

(Units: Billion kWh, %)

	FY2005 1st half total	Oct.	Nov.	Dec.	FY2005 3rd quarter total
Total Power Generated and Purchased	155.5 (-1.7)	24.1 (0.6)	24.3 (3.2)	28.4 (9.2)	232.3 (0.2)
Power generated by TEPCO	133.8	20.7	21.2	24.7	200.4
Hydroelectric power generation	7.4	0.7	0.6	0.8	9.4
Thermal power generation	77.2	11.7	12.0	15.2	116.2
Nuclear power generation	49.2	8.3	8.6	8.7	74.8
Total power purchased from other companies	24.3	3.7	3.2	4.2	35.4
Used at pumped storage	-2.6	-0.3	-0.2	-0.5	-3.5

Note 1: Figures in parentheses denote percentage change from the previous year.



Electricity Sales Volume

Electricity Sales Volume

(Units: Billion kWh, %)

	FY2005 1st half total	Oct.	Nov.	Dec.	FY2005 3rd quarter total
Other than eligible customers' use	51.6 <i>(-0.9)</i>	8.0 <i>(3.6)</i>	7.6 <i>(-0.4)</i>	9.1 <i>(11.8)</i>	76.3 <i>(1.0)</i>
Lighting	44.6 <i>(-0.1)</i>	7.0 <i>(4.0)</i>	6.8 <i>(-0.2)</i>	8.1 <i>(12.0)</i>	66.5 <i>(1.7)</i>
Low voltage	5.9 <i>(-6.4)</i>	0.9 <i>(0.6)</i>	0.7 <i>(-0.9)</i>	0.8 <i>(12.3)</i>	8.2 <i>(-3.6)</i>
Other	1.2 <i>(-3.2)</i>	0.1 <i>(-1.0)</i>	0.2 <i>(-5.7)</i>	0.2 <i>(2.6)</i>	1.6 <i>(-2.6)</i>
Eligible customers' use	92.2 <i>(-1.8)</i>	15.1 <i>(0.7)</i>	14.2 <i>(0.6)</i>	14.6 <i>(3.4)</i>	136.1 <i>(-0.7)</i>
Commercial use	38.8 <i>(-1.9)</i>	6.2 <i>(0.6)</i>	5.7 <i>(1.1)</i>	5.9 <i>(4.9)</i>	56.5 <i>(-0.6)</i>
Industrial use and others	53.4 <i>(-1.7)</i>	8.9 <i>(0.8)</i>	8.6 <i>(0.2)</i>	8.7 <i>(2.4)</i>	79.6 <i>(-0.8)</i>
Total electricity sales volume	143.8 <i>(-1.5)</i>	23.1 <i>(1.7)</i>	21.9 <i>(0.2)</i>	23.7 <i>(6.5)</i>	212.4 <i>(-0.1)</i>

- Notes: 1. Rounded to the nearest decimal point. Figures in parentheses denote percentage change from the previous year.
 2. Demand classifications differ before and after April 2005 because of the expanded scope of liberalization. Year-on-year comparisons presented in italics are adjusted converting the prior year's performance to equivalents under FY2005 demand classifications.

Exceeds interim period projection by approximately 1.1 billion kWh because of increased demand for heating due to low temperatures, etc.



Fiber-Optics Network Company

(Unit: Billion yen)

	3rd quarter FY2005	3rd quarter FY2004	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	14.1	6.8	7.3	208.0
Operating income	-25.5	-17.2	-8.2	-
Capital expenditures	24.6	14.2	10.4	172.9
Number of subscribers*	approx. 230,000	-	-	-

Note: Previously presented as cumulative new subscriptions. From the current period, presented as number of contracts excluding cancelled contracts.

Gas Business Company

(Unit: Billion yen)

	3rd quarter FY2005	3rd quarter FY2004	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	10.1	5.2	4.9	193.2
Operating income	-0.2	0.3	-0.5	-
Gas Sales Volume	260,000 tons	150,000 tons	110,000 tons	-



Balance Sheets and Statements of Income (Consolidated and Non-consolidated)

Balance Sheets

(Upper and lower rows show consolidated and non-consolidated figures)

(Unit: Billion yen)

	December 31, 2005	March 31, 2005	Comparison	
			(A)-(B)	(A)/(B) (%)
Total assets	13,728.1	13,748.8	-20.7	99.8
	13,073.5	13,101.1	-27.5	99.8
Liabilities	11,036.5	11,214.3	-177.8	98.4
	10,590.4	10,766.4	-175.9	98.4
Shareholders' equity	2,654.4	2,502.1	152.3	106.1
	2,483.1	2,334.7	148.3	106.4
*Non-consolidated				
Interest-bearing debt outstanding	8,189.3	8,261.7	-72.3	99.1
	7,862.9	7,908.9	-45.9	99.4
Shareholders' equity ratio (%)	19.3	18.2	1.1	-
	19.0	17.8	1.2	-

Statements of Income

(Upper and lower rows show consolidated and non-consolidated figures)

(Unit: Billion yen)

	3rd quarter FY2005	3rd quarter FY2004	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating revenues	3,814.8	3,710.1	104.6	102.8
	3,573.8	3,568.5	5.2	100.1
Operating income	402.9	480.5	-77.6	83.8
	378.3	461.0	-82.7	82.1
Ordinary income	291.0	365.9	-74.9	79.5
	278.9	354.8	-75.9	78.6
Net income	179.5	200.3	-20.8	89.6
	183.6	226.3	-42.6	81.1