

Factbook

Tokyo Electric Power Company Holdings, Inc.

April 2018

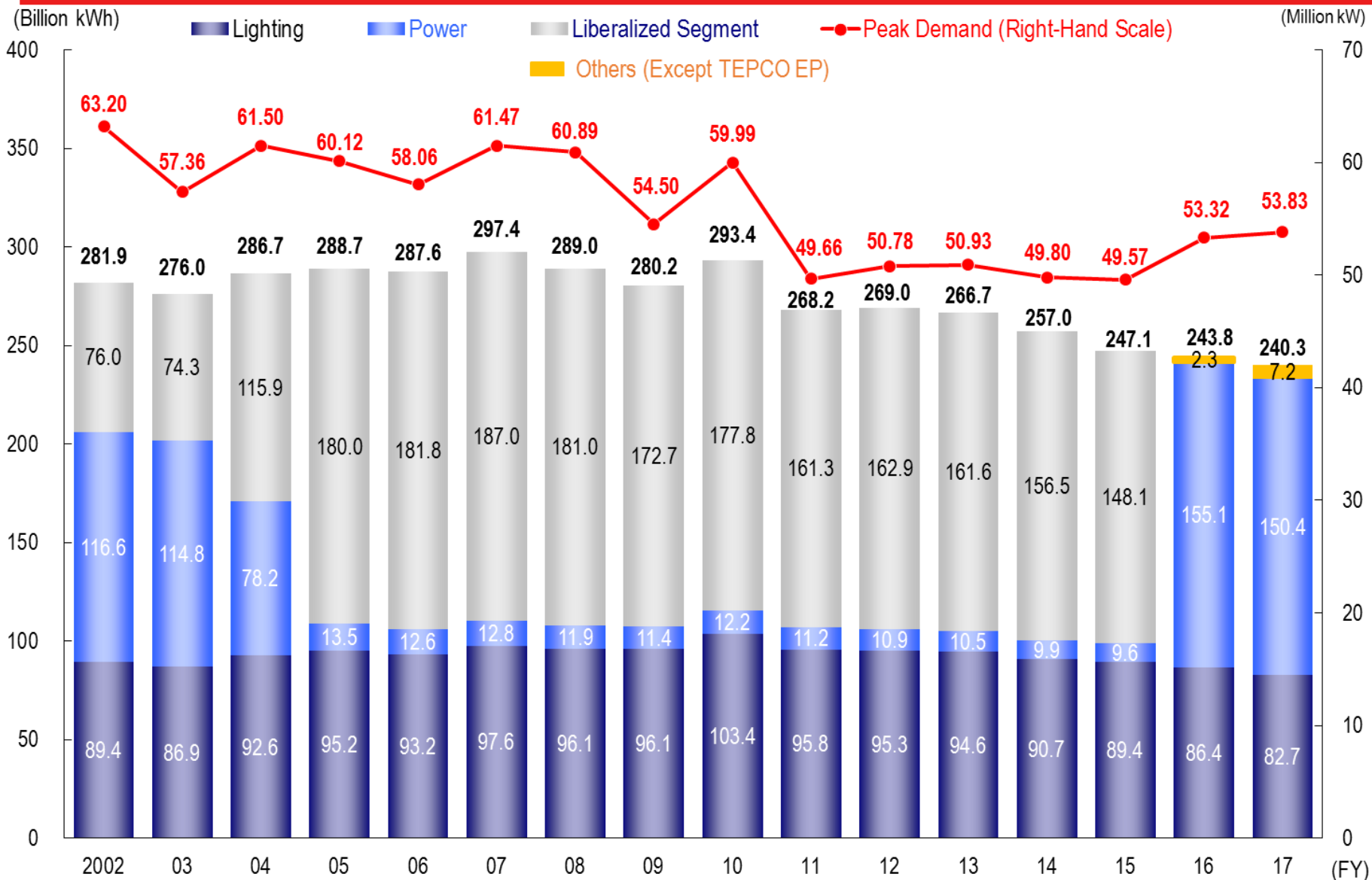
(Note)

Please note that the following to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking investors. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

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Power Demand



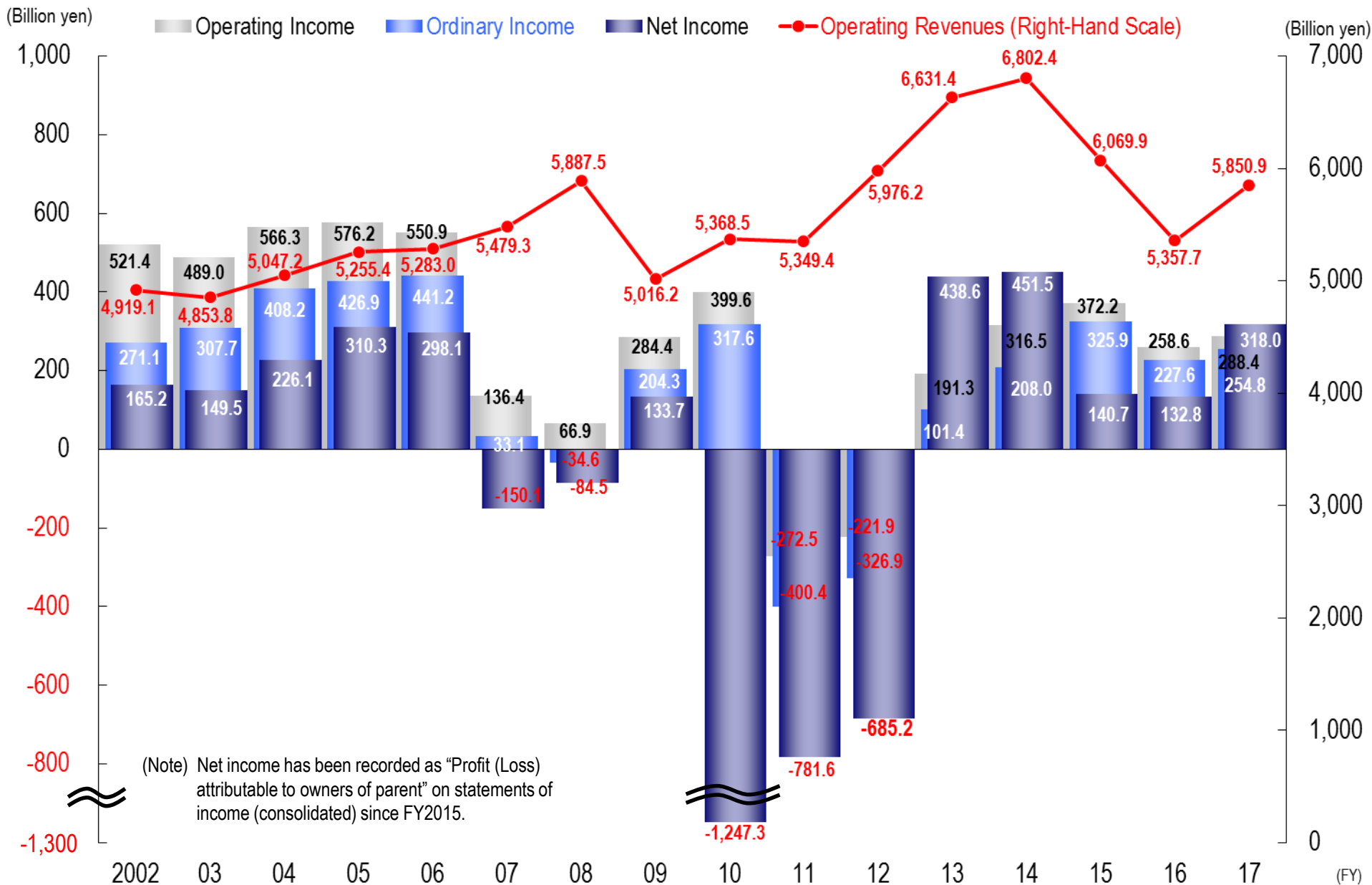
*The scope of liberalization; Extra-high voltage users (contracts for 2,000kW or higher) since FY2000, high voltage users (contracts of 500kW or higher) since FY2004 and high voltage users (contracts for 50kW or higher) since FY2005.

*Following full liberalization of electricity market in FY2016, there is no category of "liberalized segment."

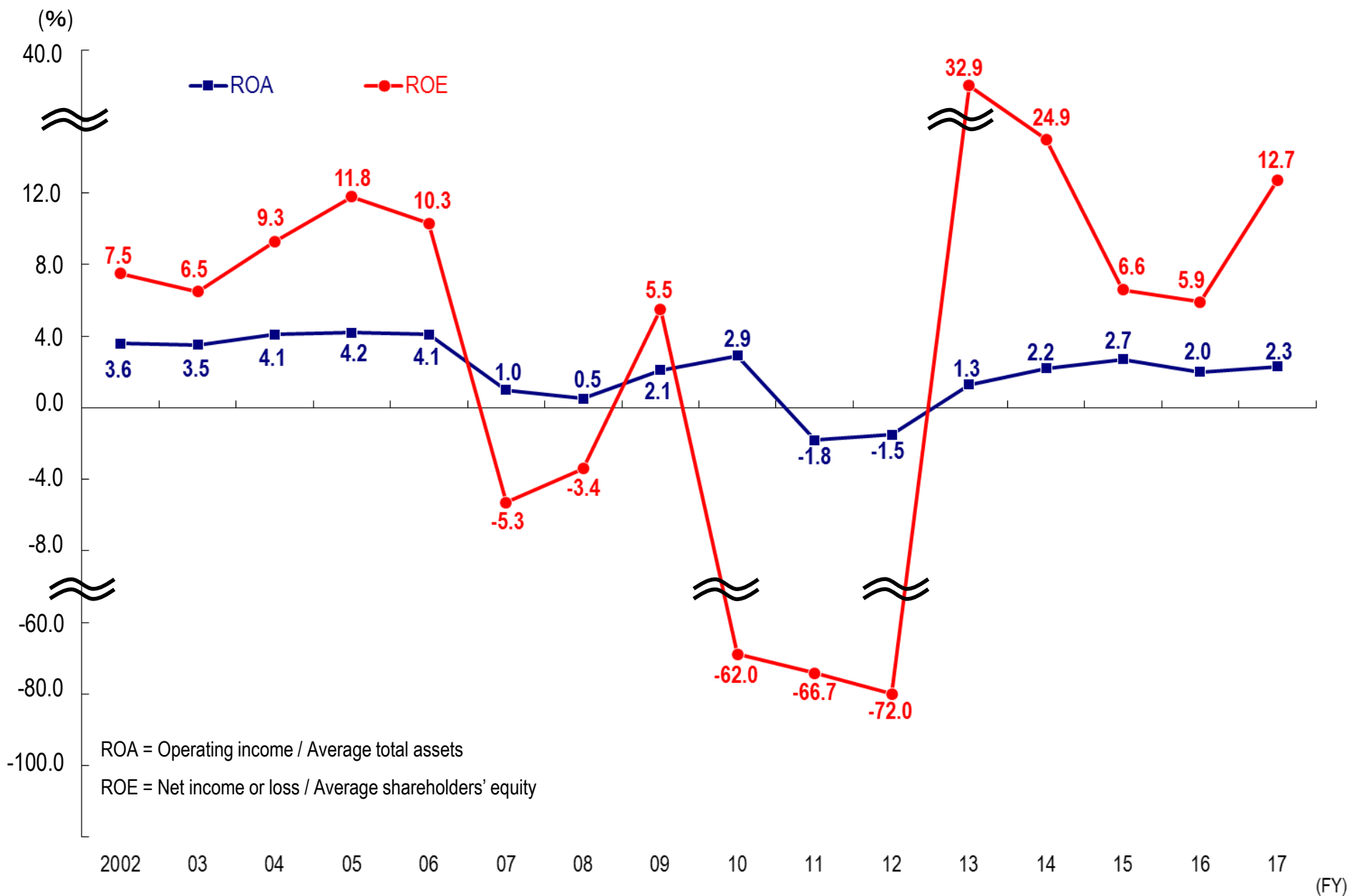
*FY2016~: Electricity sales volume is consolidated basis. (Lighting and Power are electricity sales volume by TEPCO Energy Partner).

Peak demand means peak demand in TEPCO Power Grid's service area.

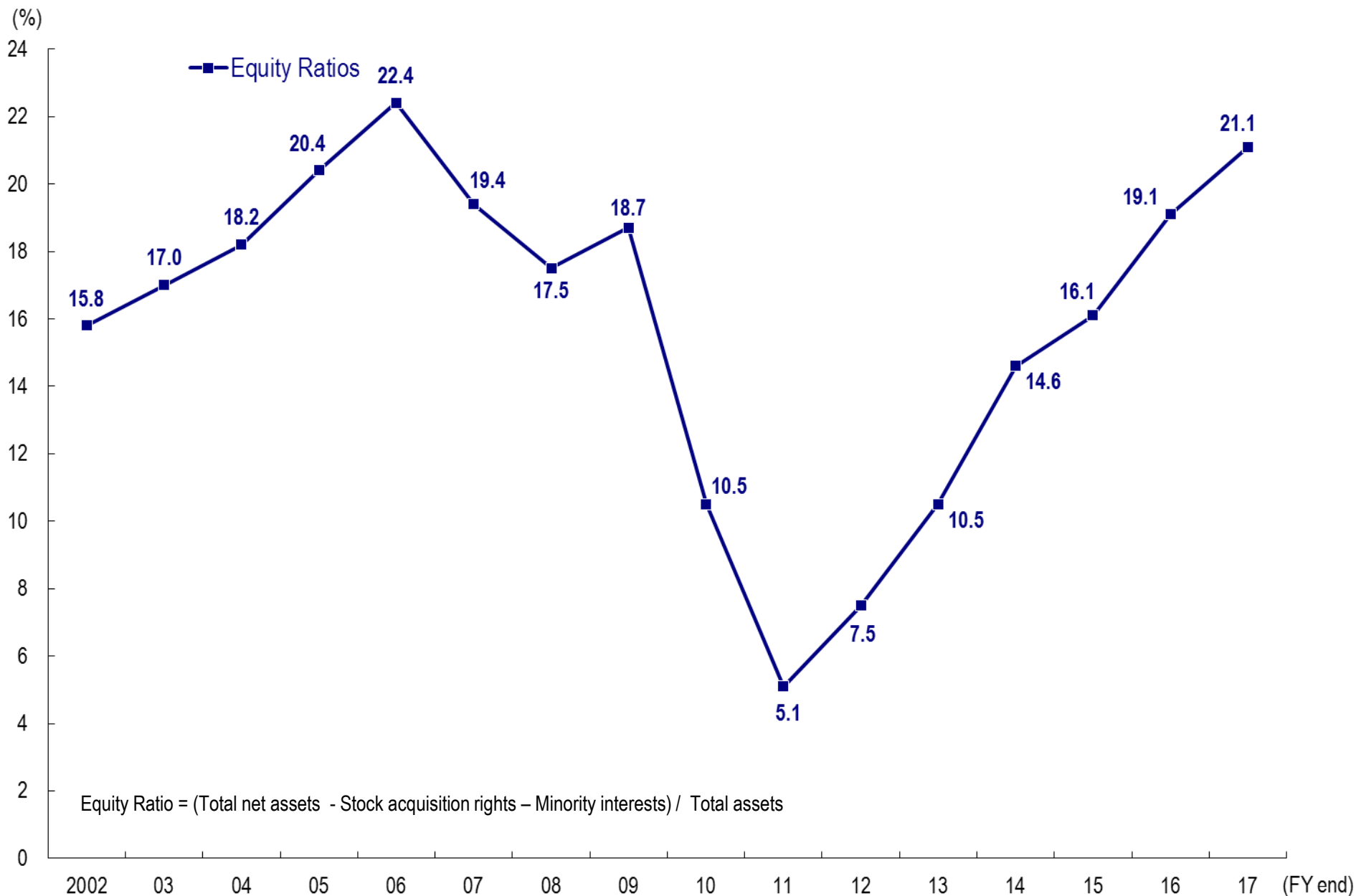
Financial Performance Highlights (Consolidated)



ROA and ROE (Consolidated)

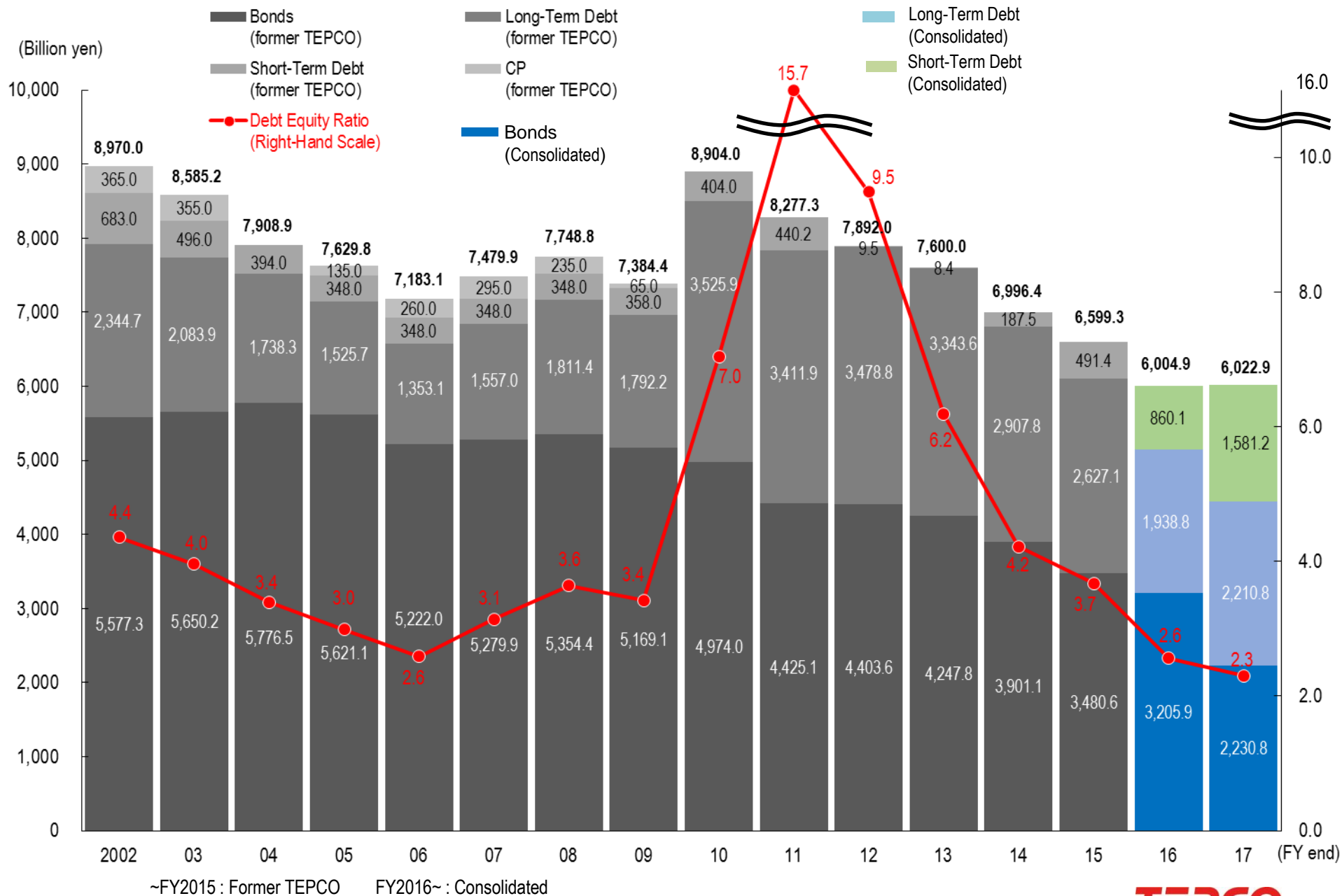


Equity Ratios (Consolidated)



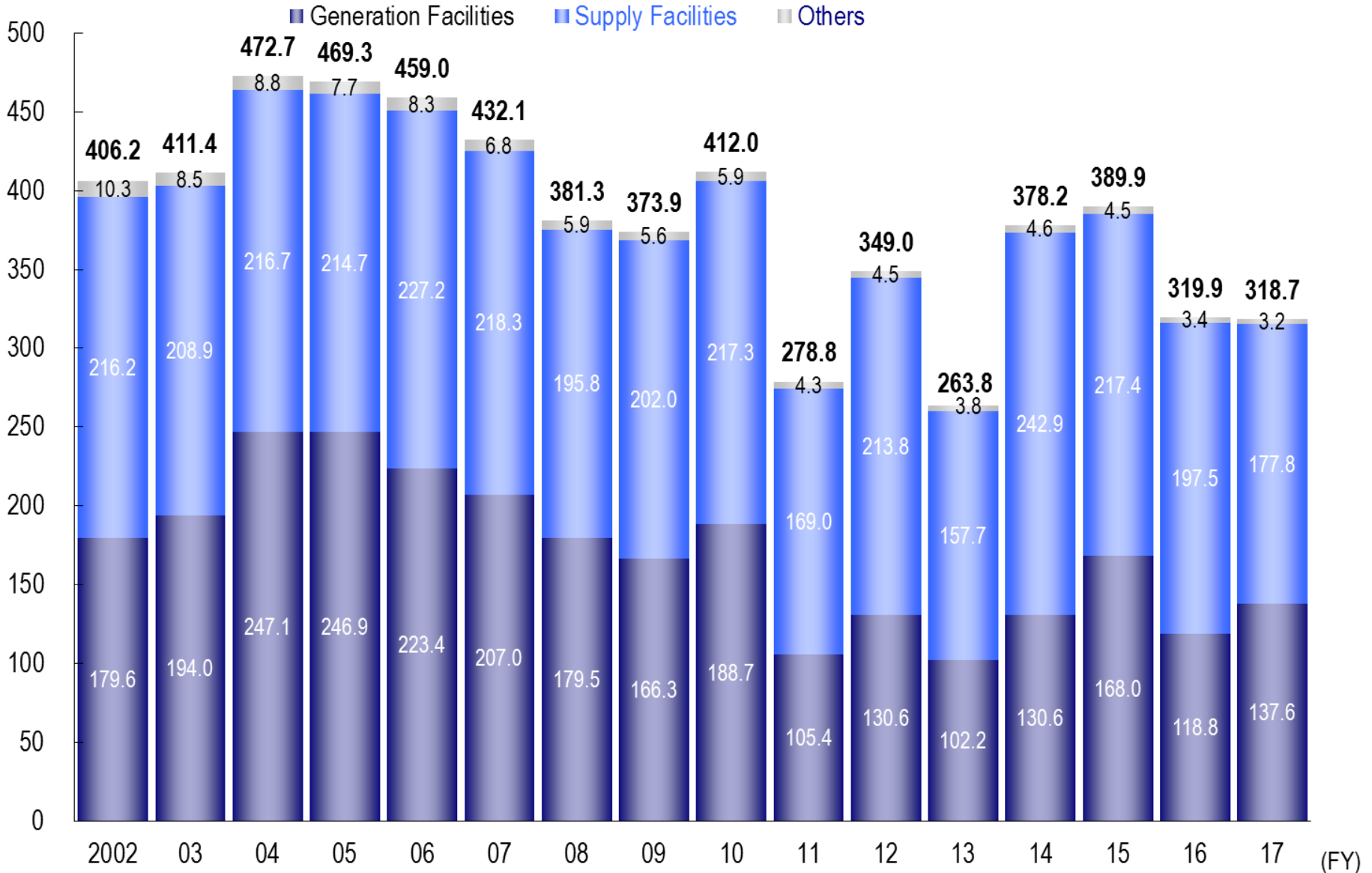
Equity Ratio = (Total net assets - Stock acquisition rights - Minority interests) / Total assets

Interest Bearing Debt Outstanding and Debt Equity Ratios



Maintenance Expenses

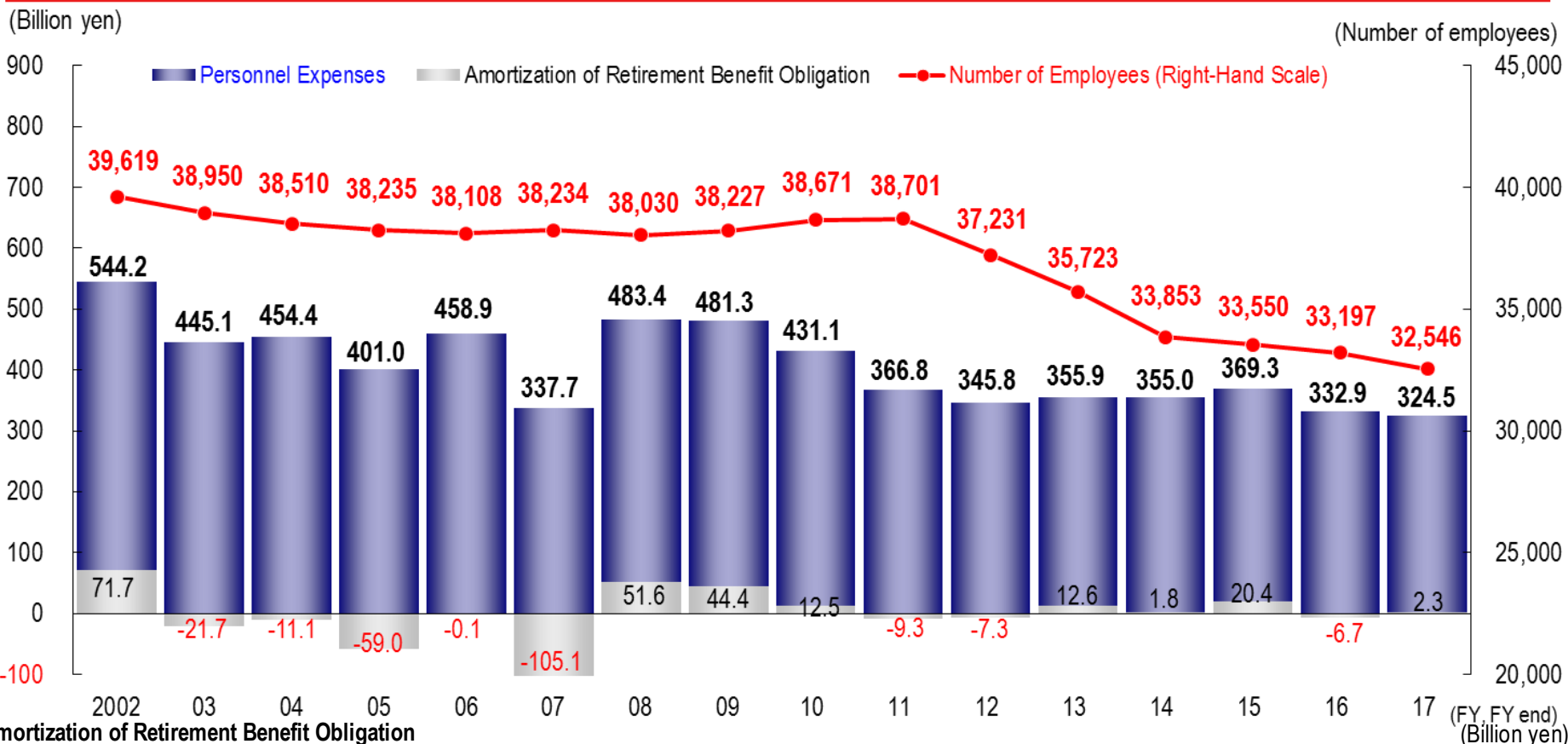
(Billion yen)



~FY2015 : Former TEPCO

FY2016~ : Total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner) (after intercompany elimination)

Personnel Expenses and Number of Employees



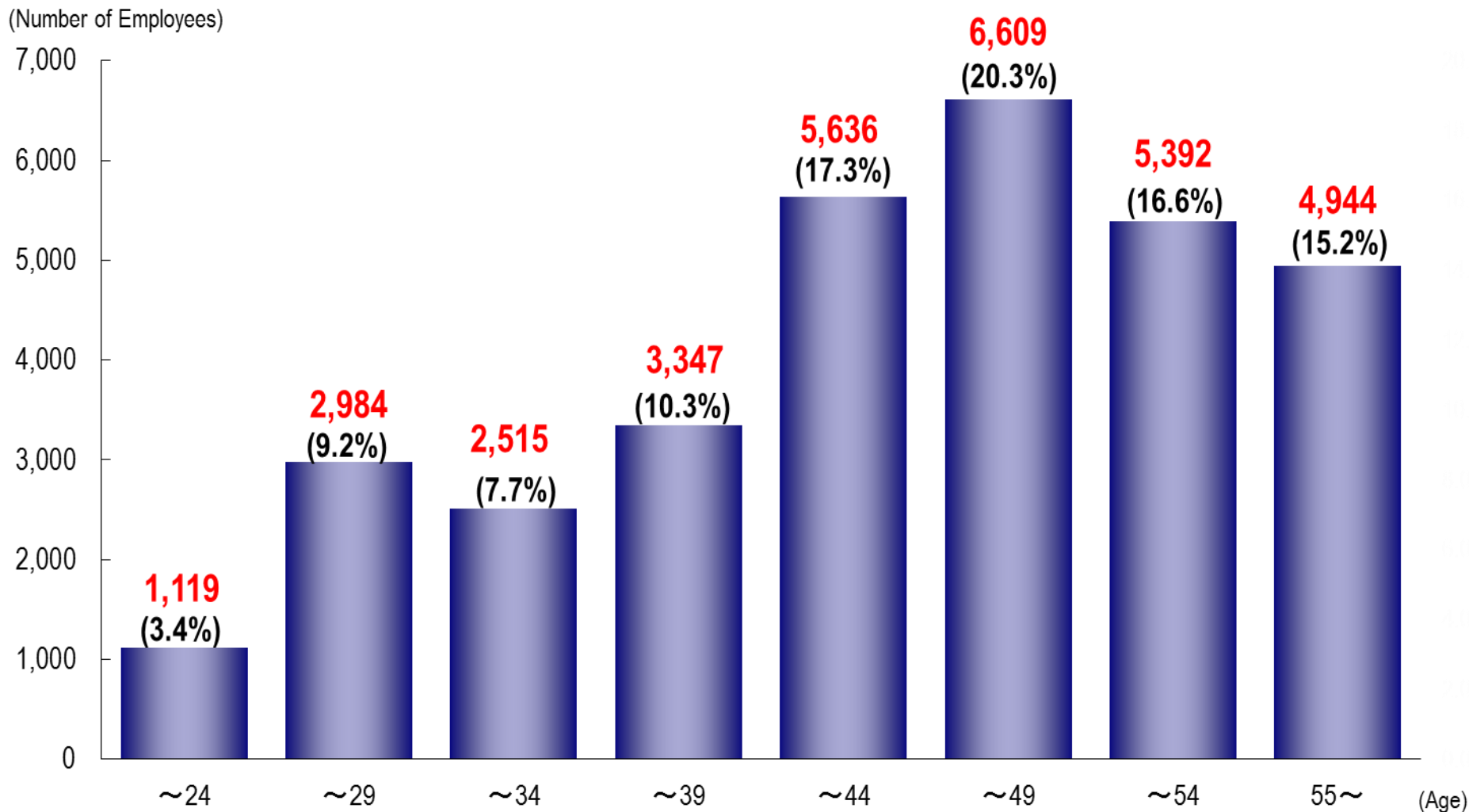
Amortization of Retirement Benefit Obligation

	06	07	08	09	10	11	12	13	14	15	16	17
Actuarial loss (Amount accrued in each FY)	(-15.4)	(100.1)	(68.1)	(-35.0)	(4.5)	(2.5)	(-29.2)	(72.8)	(-38.1)	(26.6)	(-8.9)	(-10.8)
Amortization of actuarial loss (Accrued in the FY)	-5.1	33.3	22.7	-11.6	1.5	0.8	-9.7	24.2	-12.7	8.8	-2.9	-3.6
Amortization of actuarial loss (Accrued in the previous FY)	-39.3	-5.8	33.3	22.7	-11.6	1.5	0.8	-9.7	24.2	-12.7	8.8	-2.9
Amortization of actuarial loss (Accrued in the year before last)	-4.0	-39.3	-4.4	33.3	22.7	-11.6	1.5	0.8	-9.7	24.2	-12.7	8.8
Total	-48.5	-11.7	51.6	44.4	12.5	-9.3	-7.3	15.3	1.8	20.4	-6.7	2.3
Past service Cost	48.4	-93.3	-	-	-	-	-	-2.7	-	-	-	-
Total	-0.1	-105.1	51.6	44.4	12.5	-9.3	-7.3	12.6	1.8	20.4	-6.7	2.3

~FY2015 : Former TEPCO

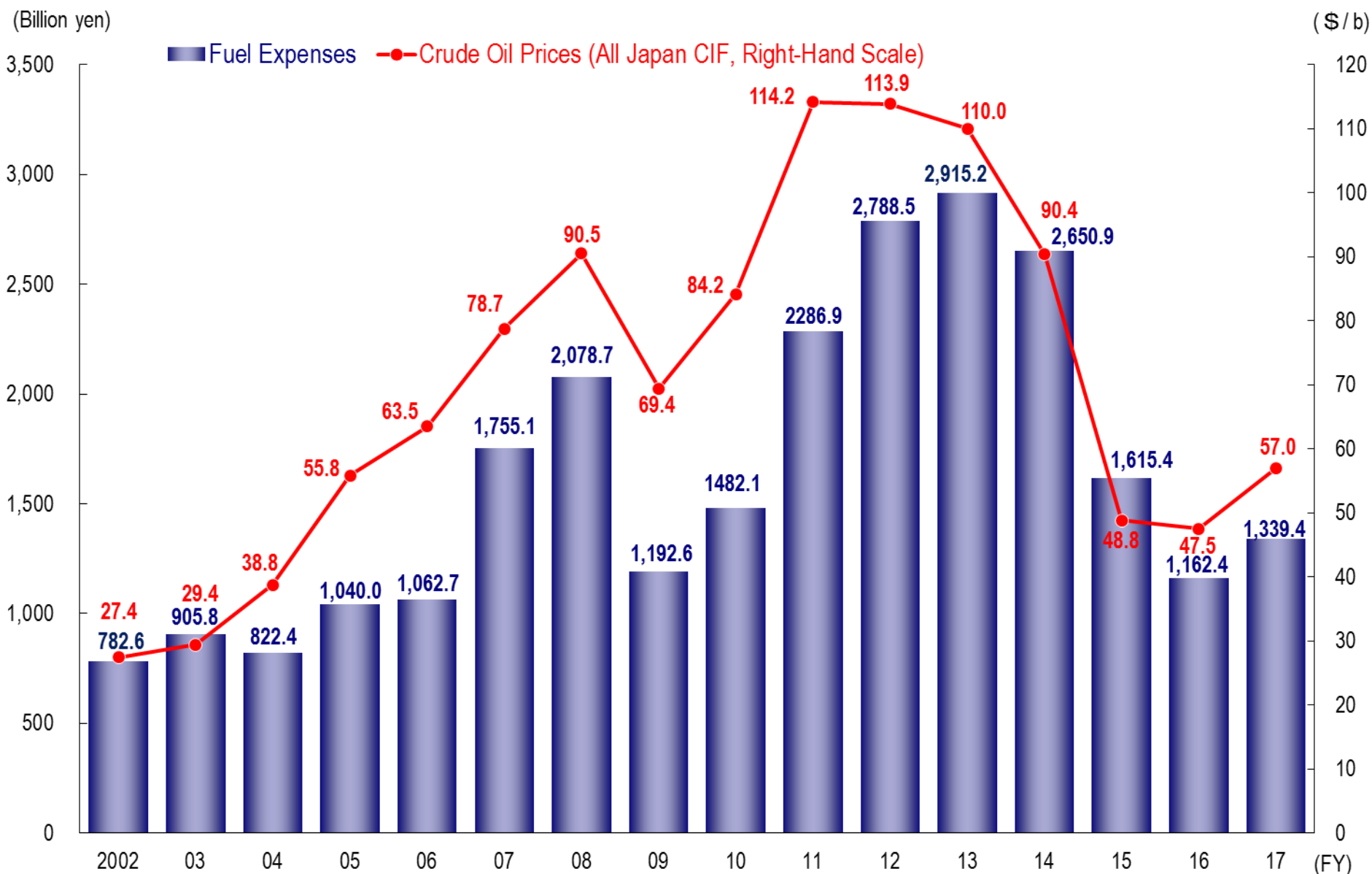
FY2016~ : Total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner) (after intercompany elimination)

Age Distribution of Employees (as of March 31, 2018)



Total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner)

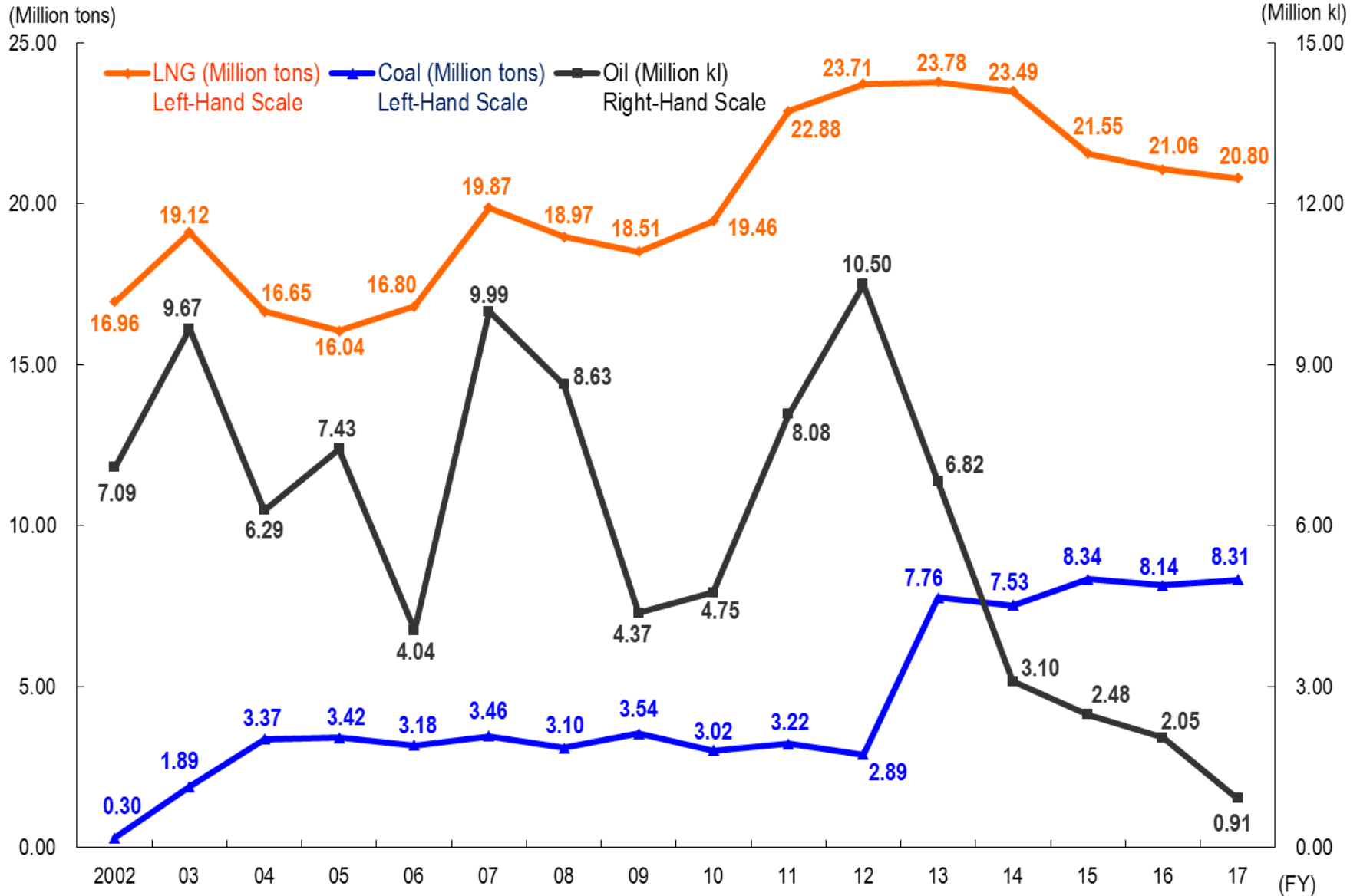
Fuel Expenses and Crude Oil Prices (All Japan CIF)



~FY2015 : Former TEPCO

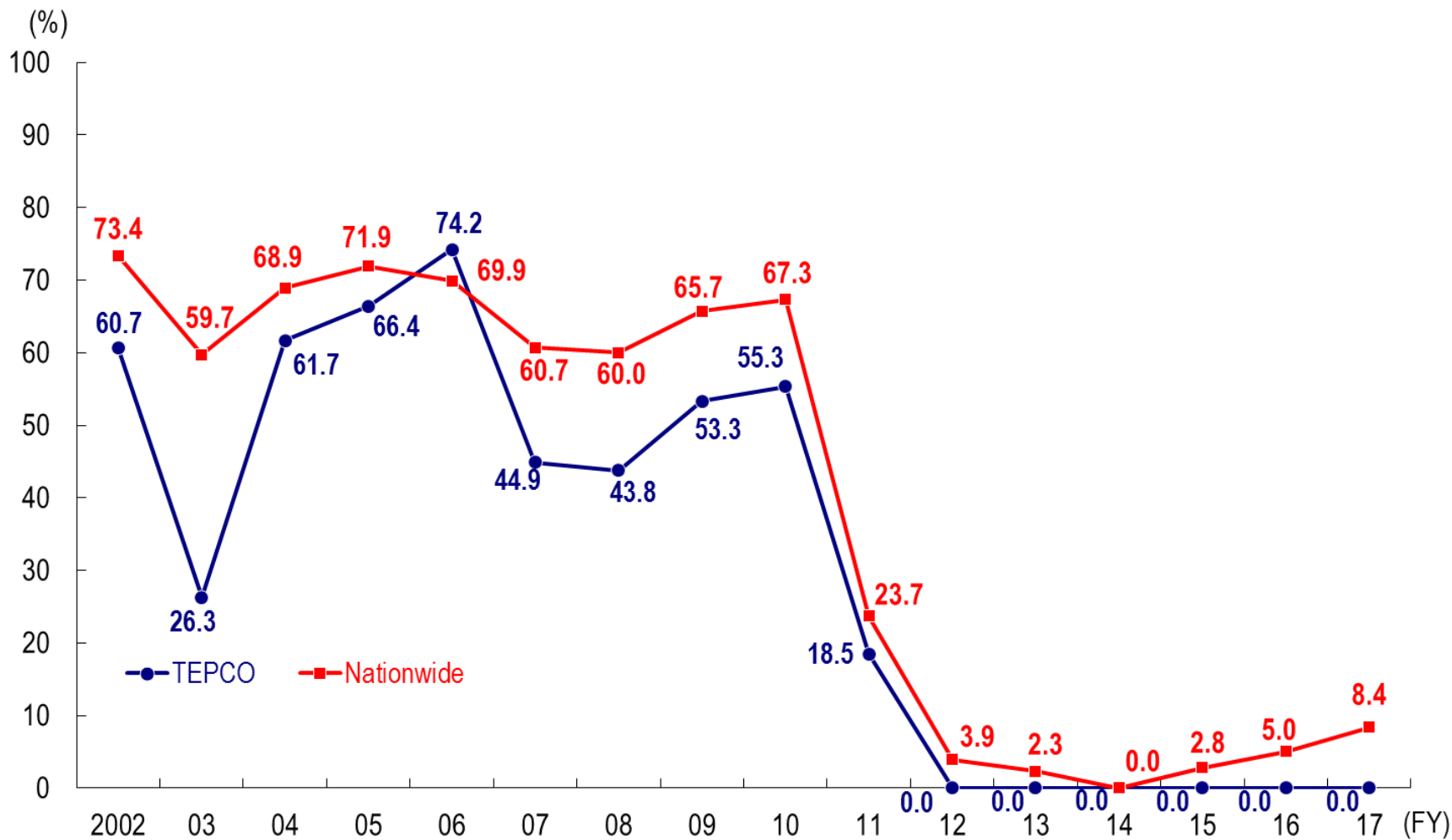
FY2016~ : Total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner) (after intercompany elimination)

Fuel Consumption



*The oil data is total of crude oil and heavy oil, not including gas oil.

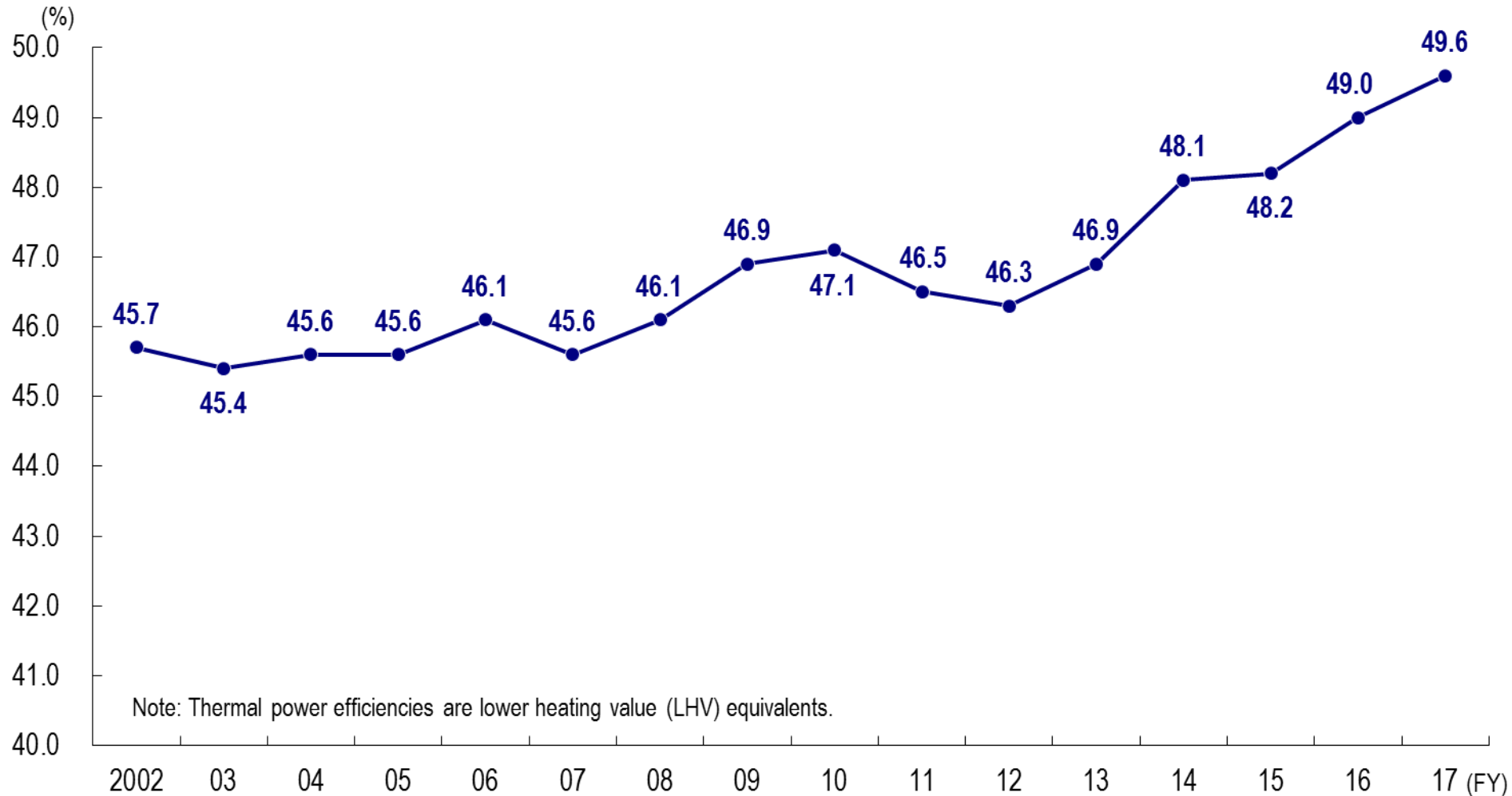
Nuclear Power Plant Capacity Utilization Ratios



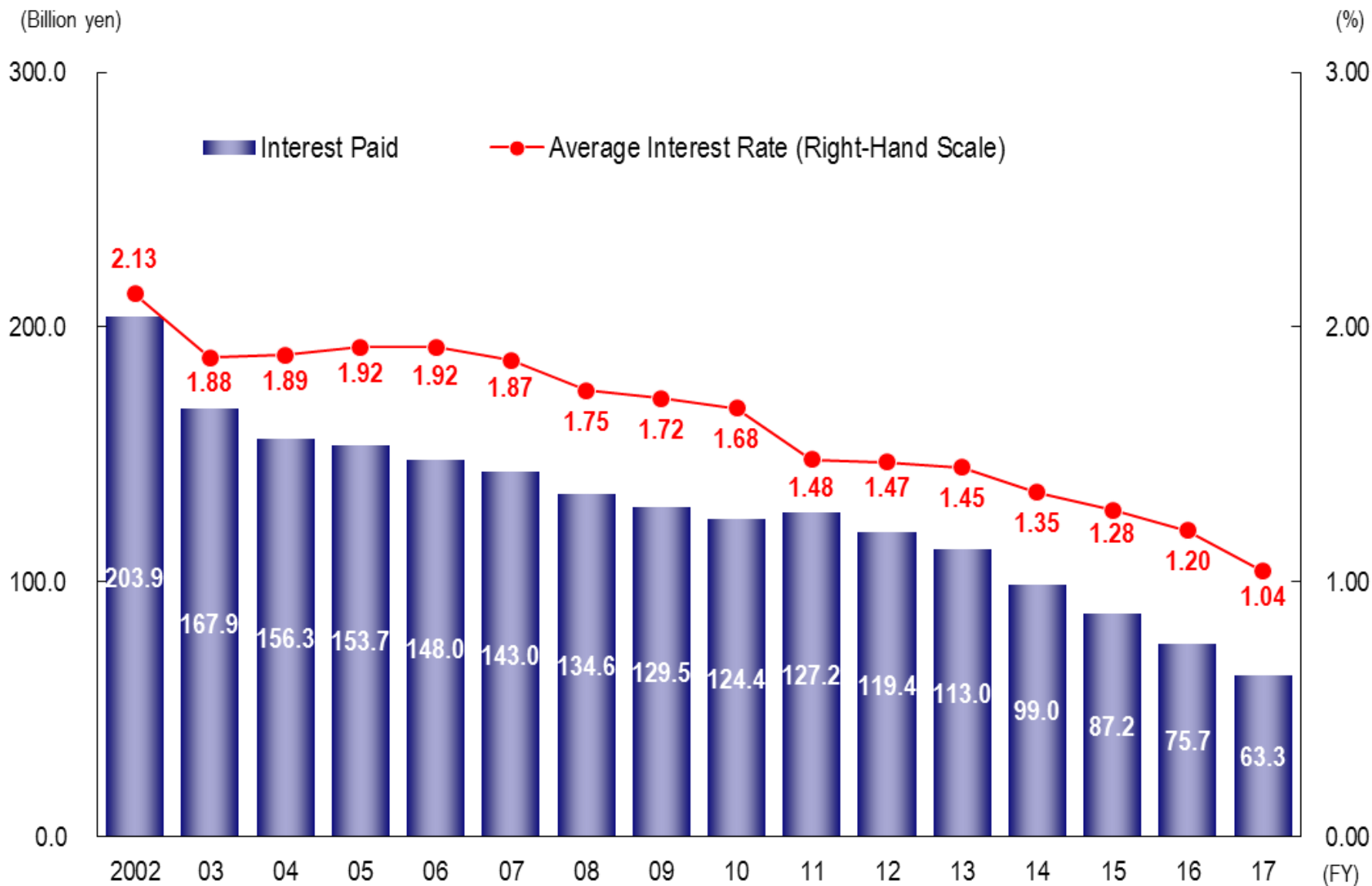
	2002	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17
Fukushima Daiichi	65.0	25.9	44.0	63.6	68.8	71.6	82.3	80.1	58.5	0.0	0.0	0.0	-	-	-	-
Fukushima Daini	50.5	16.1	53.3	59.8	76.0	70.2	84.3	85.1	77.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Kashiwazaki-Kariwa	63.6	31.9	76.3	71.6	76.3	16.1	0.0	21.0	41.4	38.9	0.0	0.0	0.0	0.0	0.0	0.0

Note: Nuclear Power Plant Capacity Utilization Ratio of each NPS is approximate estimate. Units 1 to 4 and Units 5 and 6 of Fukushima Daiichi NPS were decided to be decommissioned in April 2012 and in January 2014, respectively.

*Nationwide nuclear power plant capacity utilization ratios from 2016 are “year” basis not “fiscal year.”



Interest Paid and Average Interest Rate

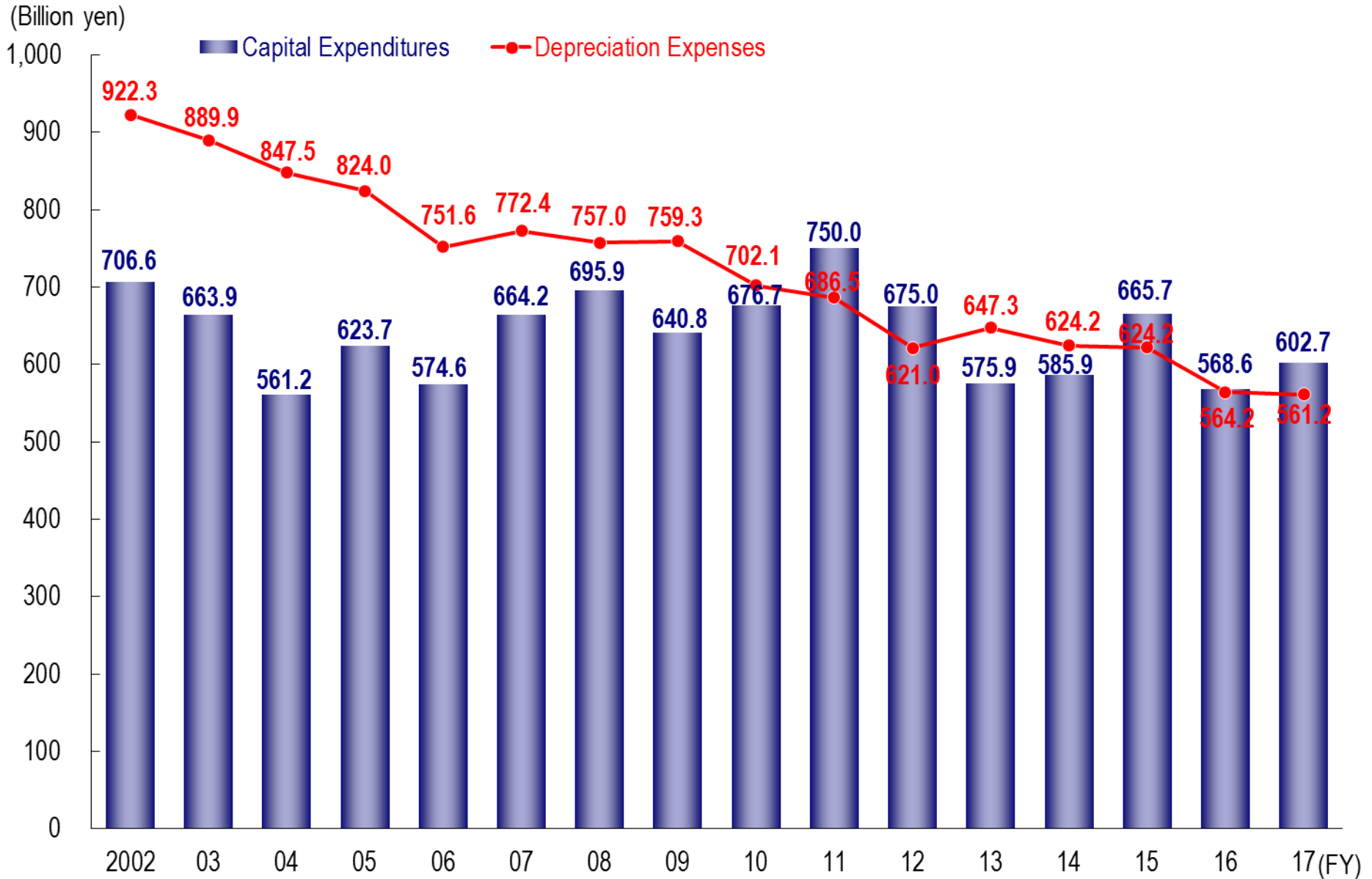


*Interest Paid includes the effect of debt assumption and prepayment. Average Interest Rate excludes the effect of debt assumption and prepayment.

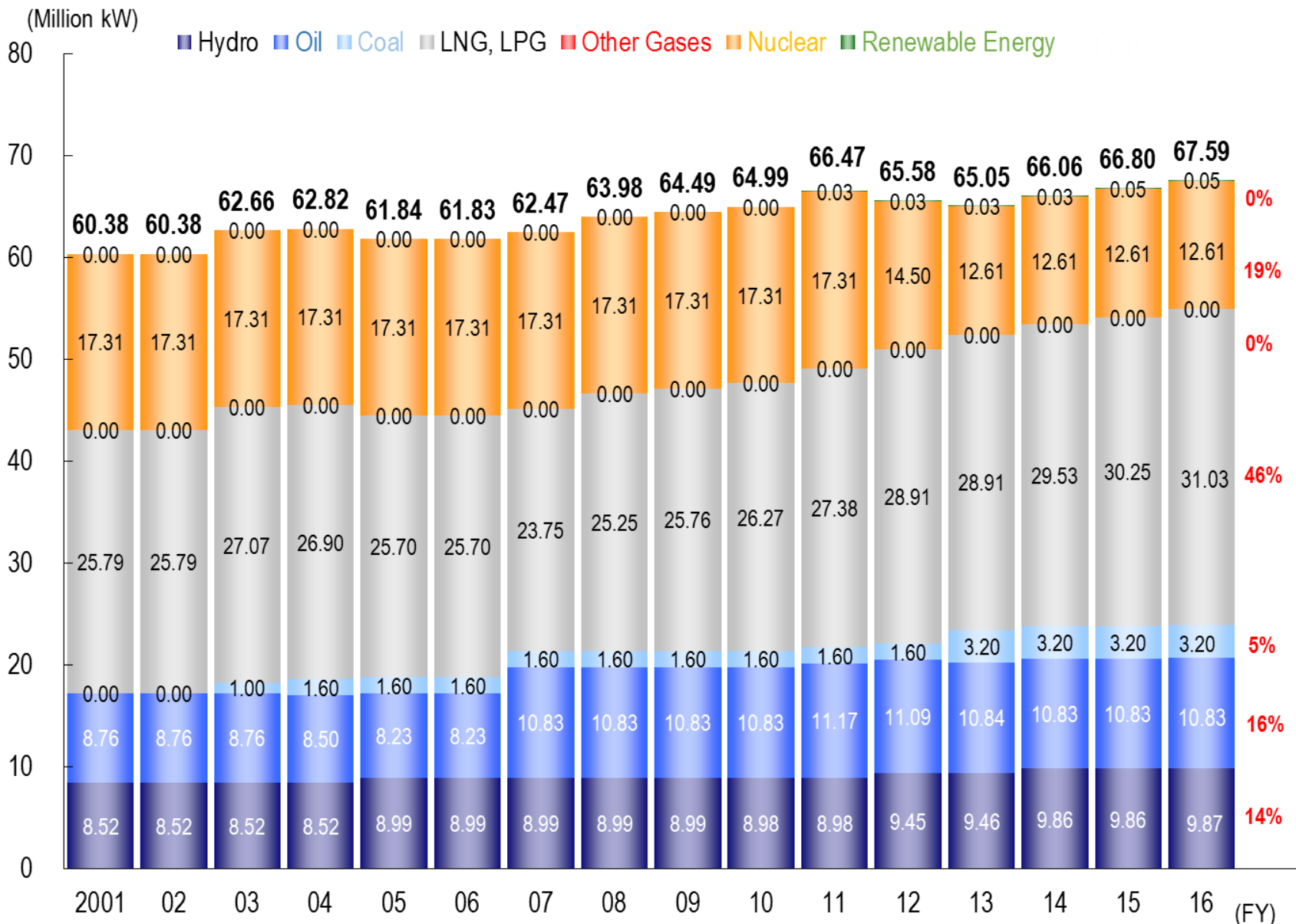
*~FY2015 : Former TEPCO

FY2016~ : Total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner)
(after intercompany elimination)

Capital Expenditures and Depreciation Expenses (Consolidated)



Power Generation Capacity by Energy Sources (TEPCO Only)



*~FY2015 : Former TEPCO

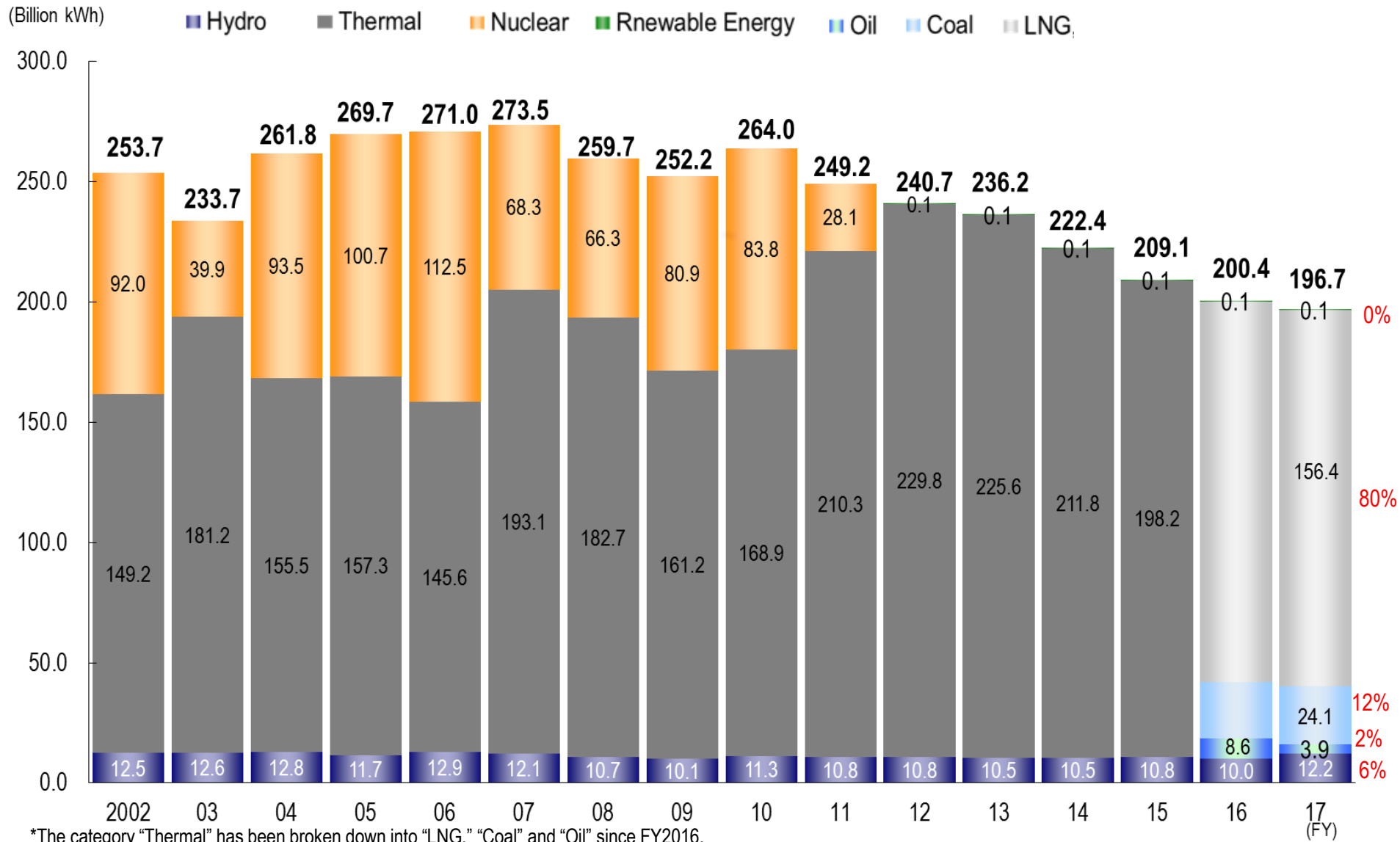
FY2016~ : Total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner) (after intercompany elimination)

*Power Generation Capacity by Energy Sources of FY2017 will be updated later.

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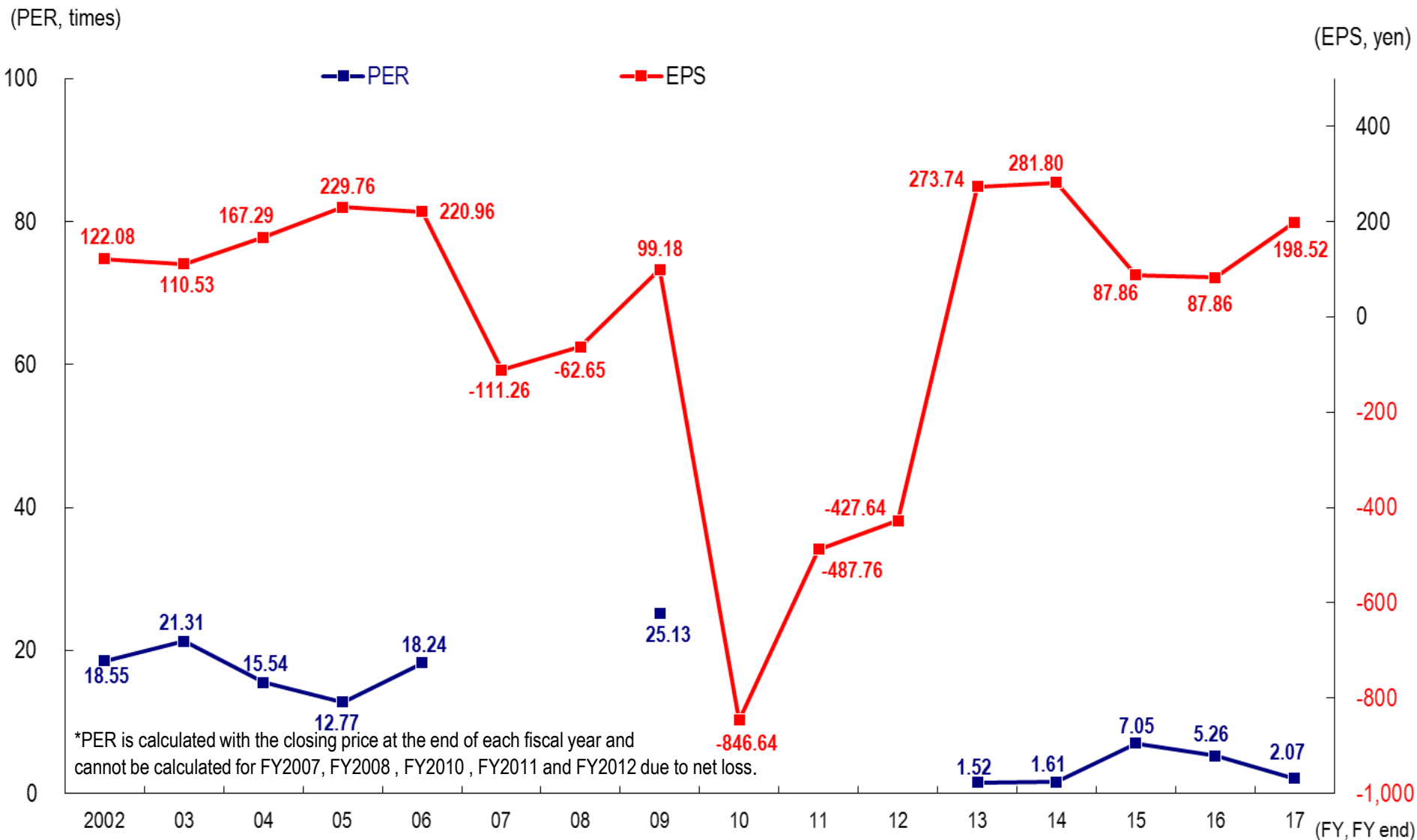
Power Generated by Energy Sources (TEPCO Only)



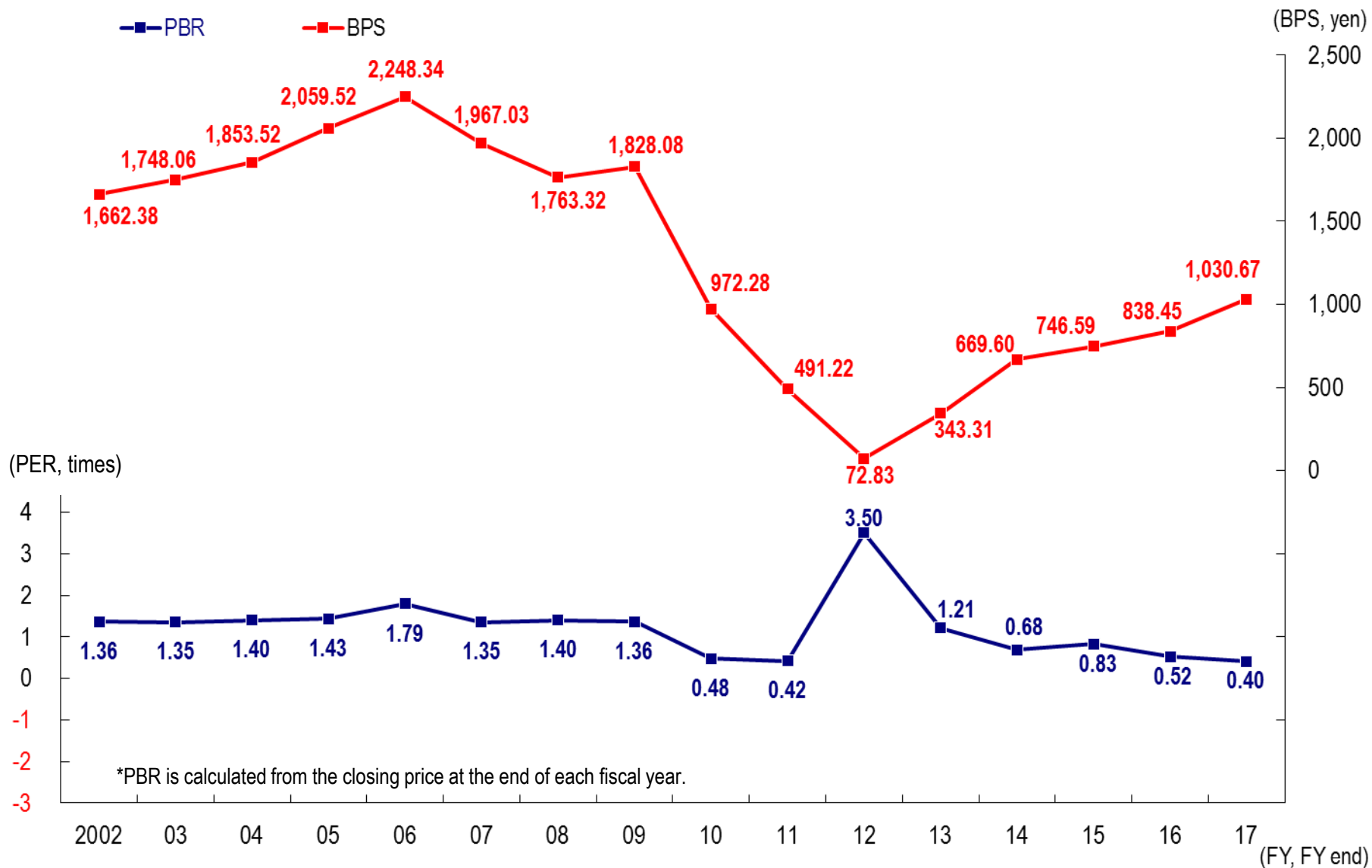
*The category "Thermal" has been broken down into "LNG," "Coal" and "Oil" since FY2016.

*~FY2015 : Former TEPCO

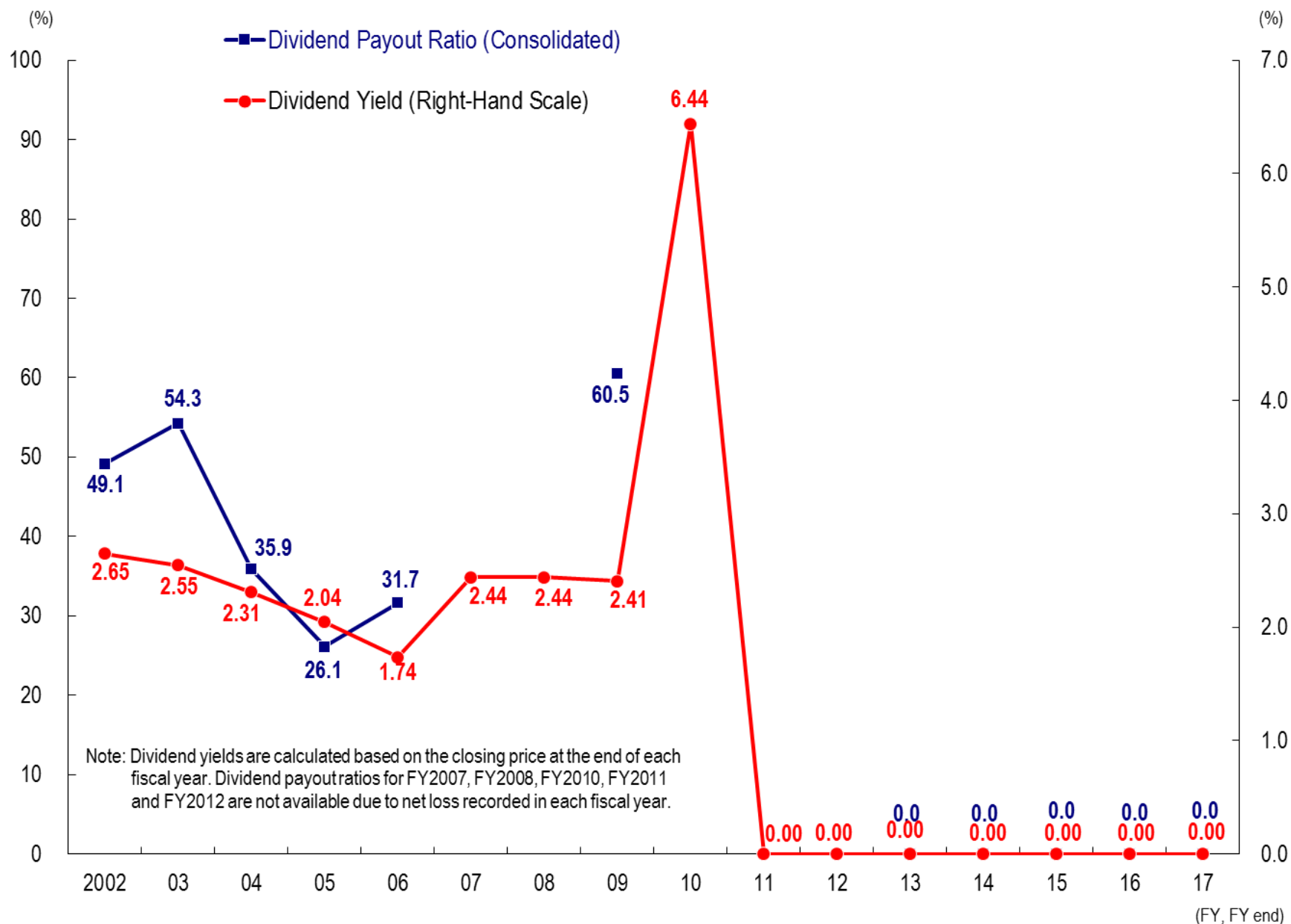
FY2016~ : Total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner) (after intercompany elimination)



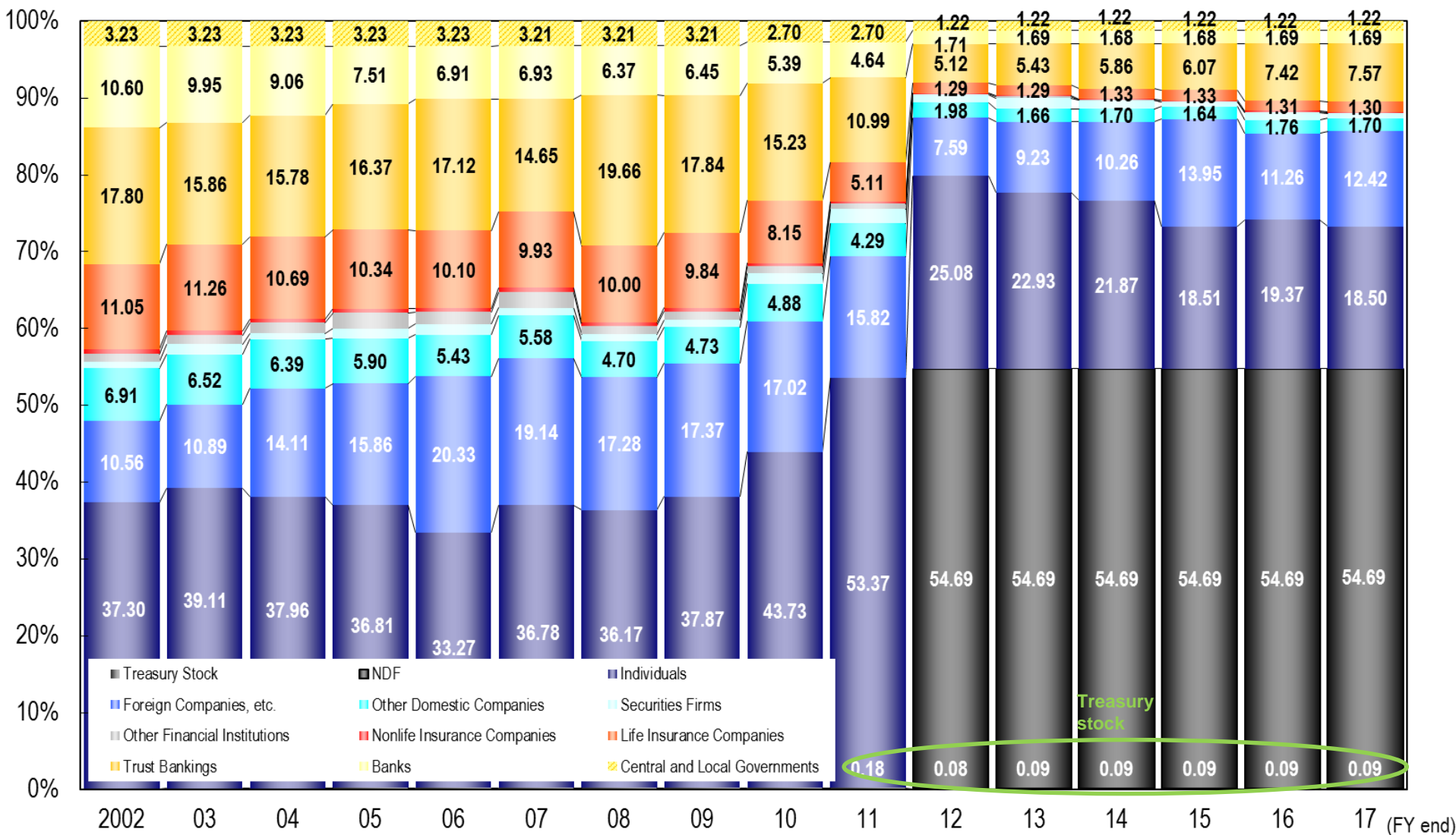
PBR and BPS (Consolidated)



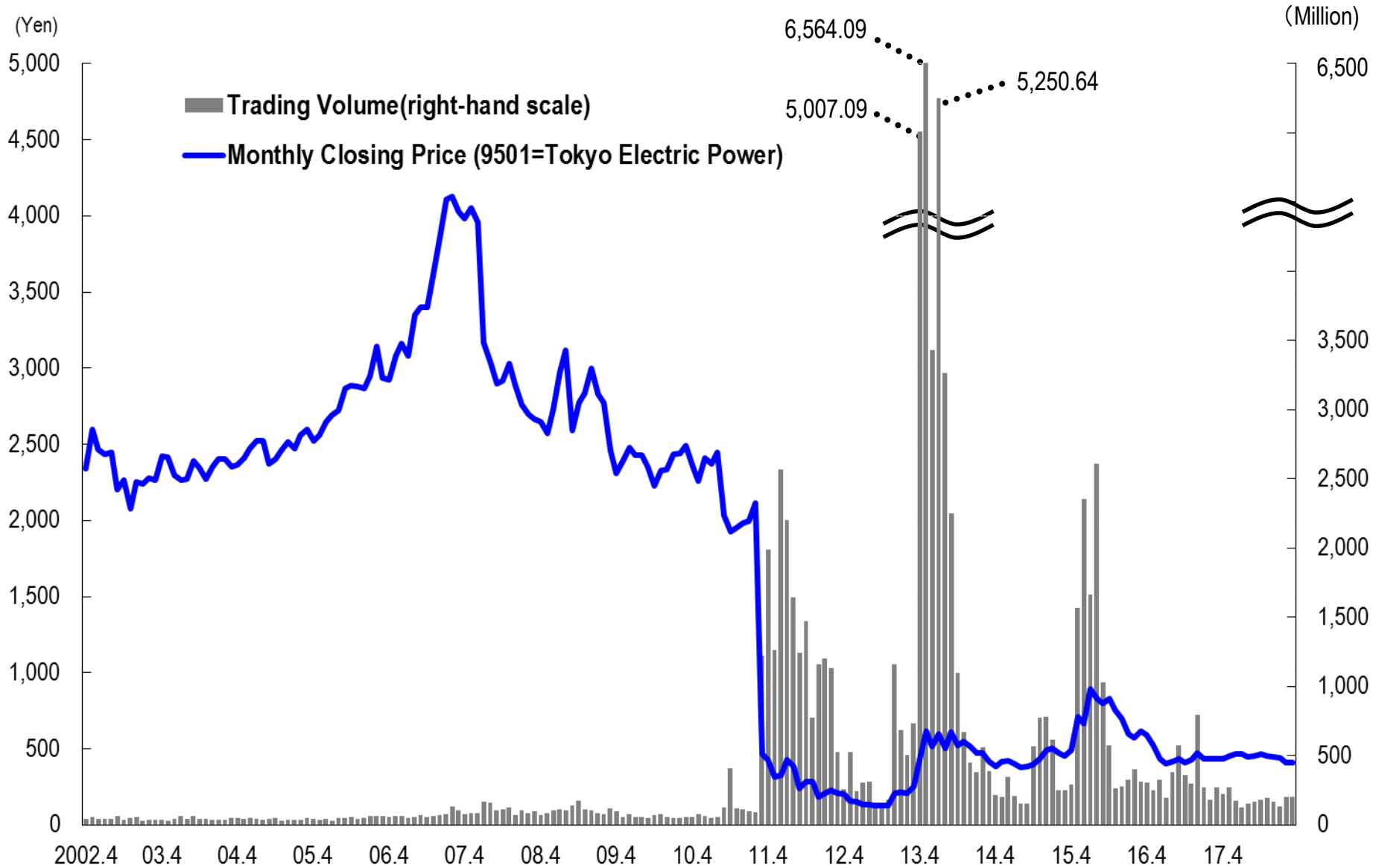
Dividend Payout Ratios and Dividend Yields (Consolidated)



Shareholder Compositions by Type of Investors



Historical Share Prices and Trading Volumes (Tokyo Stock Exchange)



Balance Sheets (Consolidated)

23

(Billion yen)

	2002	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17
Assets																
Fixed assets	13,556.1	13,269.7	13,025.9	12,848.5	12,670.6	12,697.5	12,351.2	12,221.4	11,875.6	13,250.2	12,248.1	12,133.2	11,799.0	11,321.2	10,293.8	10,365.6
Electric utility fixed assets	9,742.6	9,636.6	9,229.5	9,079.6	8,699.6	8,351.3	8,099.0	7,814.2	7,605.4	7,375.5	7,320.3	7,164.2	7,167.1	6,870.5	6,791.0	6,669.3
Hydroelectric power generation facilities	719.2	683.4	649.5	885.4	842.2	800.5	761.5	725.5	679.8	645.5	631.0	604.2	619.4	441.6	415.7	399.0
Thermal power generation facilities	1,287.9	1,541.8	1,469.8	1,324.6	1,199.8	1,113.9	1,124.8	1,030.8	944.3	850.1	846.9	1,130.8	1,178.8	1,080.7	1,060.3	1,016.8
Nuclear power generation facilities	1,022.7	929.4	855.0	792.0	736.6	676.7	641.1	667.8	734.1	726.2	745.5	592.0	644.9	722.4	816.1	865.7
Transmission facilities	2,966.0	2,817.7	2,698.7	2,583.1	2,479.4	2,370.9	2,271.2	2,168.0	2,092.3	2,009.5	1,946.1	1,868.3	1,825.1	1,760.1	1,655.0	1,576.1
Transformation facilities	1,168.7	1,116.5	1,045.4	1,004.8	978.7	941.0	893.3	860.3	828.7	787.3	764.3	744.9	716.1	696.1	690.7	664.7
Distribution facilities	2,338.8	2,306.4	2,294.7	2,277.3	2,262.6	2,243.3	2,218.7	2,185.0	2,153.9	2,124.5	2,099.5	2,068.2	2,039.9	2,019.2	2,005.5	2,021.7
Other Electric utility fixed assets	239.0	241.3	216.1	212.0	199.9	204.8	188.2	176.5	171.9	232.1	286.6	155.5	142.6	150.2	147.4	124.9
Construction in progress	1,228.2	848.0	776.9	519.9	556.6	659.6	648.5	686.7	749.9	943.5	994.4	912.9	767.1	838.4	840.4	925.5
Nuclear fuel	854.1	909.3	925.1	917.1	893.7	921.8	915.9	902.9	869.9	845.3	807.3	785.2	782.9	751.3	647.9	660.3
Other fixed assets	1,731.0	1,875.7	2,094.2	2,331.9	2,520.6	2,764.6	2,687.6	2,817.4	2,650.2	4,085.6	3,125.9	3,270.7	3,081.8	2,860.7	2,014.4	2,110.4
Current assets	621.1	630.8	722.5	745.2	850.7	981.5	1,208.0	982.5	2,914.7	2,286.2	2,741.0	2,667.8	2,413.6	2,338.5	1,983.7	2,226.1
Total	14,177.2	13,900.9	13,748.8	13,594.1	13,521.3	13,679.0	13,559.3	13,203.9	14,790.3	15,536.4	14,989.1	14,801.1	14,212.6	13,659.7	12,277.6	12,591.8
Liabilities and Net Assets																
Long-term liabilities	9,368.1	9,497.5	9,361.1	8,432.3	8,073.7	8,602.6	9,067.7	8,769.3	11,301.7	12,391.4	11,804.2	11,279.6	10,117.7	8,601.0	6,117.9	5,274.3
Bonds	5,145.9	5,555.1	5,400.3	4,905.2	4,535.0	4,697.4	4,937.0	4,739.6	4,425.5	3,677.4	3,768.1	3,801.4	3,463.0	2,913.8	1,706.1	1,377.8
Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	2,072.5	1,836.3	1,749.2	1,372.7	1,335.6	1,458.8	1,687.5	1,614.3	3,423.7	3,276.1	3,024.9	2,880.8	2,601.4	1,904.8	1,712.6	1,307.3
Other long-term liabilities	2,149.6	2,106.0	2,211.5	2,154.4	2,203.0	2,446.3	2,443.1	2,415.3	3,452.3	5,437.8	5,011.2	4,597.2	4,053.3	3,782.3	2,699.1	2,589.1
Current liabilities	2,545.7	2,003.8	1,833.4	2,329.8	2,351.4	2,363.5	2,058.5	1,913.0	1,874.9	2,318.9	2,042.2	1,938.8	1,987.0	2,834.5	3,804.3	4,652.7
Provision	4.2	11.9	19.7	16.4	22.4	17.4	13.5	5.1	11.1	13.5	4.7	5.1	5.6	6.1	6.6	7.4
Total liabilities	11,918.1	11,513.3	11,214.3	10,778.6	10,447.6	10,983.6	11,139.8	10,687.5	13,187.8	14,723.9	13,851.3	13,223.6	12,110.4	11,441.6	9,928.9	9,934.5
Minority interests	13.2	27.1	32.2	35.6	-	-	-	-	-	-	-	-	-	-	-	-
Common stock	676.4	676.4	676.4	676.4	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus	19.0	19.0	19.0	19.0	-	-	-	-	-	-	-	-	-	-	-	-
Retained earnings	1,527.4	1,595.9	1,740.9	1,969.9	-	-	-	-	-	-	-	-	-	-	-	-
Land revaluation (loss) gain	0.9	0.6	0.5	-3.6	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized holding gain on securities	20.6	71.8	69.9	117.7	-	-	-	-	-	-	-	-	-	-	-	-
Translation adjustments	3.7	0.4	0.2	5.8	-	-	-	-	-	-	-	-	-	-	-	-
Treasury stock, at cost	-2.4	-3.9	-4.9	-5.7	-	-	-	-	-	-	-	-	-	-	-	-
Total shareholder's equity	2,245.8	2,360.4	2,502.1	2,779.7	-	-	-	-	-	-	-	-	-	-	-	-
Shareholder's equity	-	-	-	-	2,875.5	2,626.1	2,460.1	2,519.0	1,630.3	848.7	1,163.4	1,602.1	2,052.7	2,196.4	2,329.0	2,644.2
Common stock	-	-	-	-	676.4	676.4	676.4	676.4	900.9	900.9	1,400.9	1,400.9	1,400.9	1,400.9	1,400.9	1,400.9
Capital surplus	-	-	-	-	19.0	19.1	19.1	19.1	243.6	243.6	743.6	743.6	743.6	743.1	743.1	743.1
Retained earnings	-	-	-	-	2,186.8	1,937.8	1,772.3	1,831.4	494.0	-287.4	-972.7	-534.0	-83.4	60.8	193.4	508.5
Treasury stock, at cost	-	-	-	-	-6.7	-7.1	-7.7	-8.0	-8.3	-8.3	-8.3	-8.3	-8.3	-8.4	-8.4	-8.4
Foreign currency translation adjustments	-	-	-	-	157.9	27.5	-81.5	-53.2	-	-	-	-	-	-	-	-
Other cumulative comprehensive income	-	-	-	-	-	-	-	-	-72.1	-61.5	-46.7	-52.0	20.1	-0.1	14.3	7.1
Equity Warrant	-	-	-	-	0.0	-	-	0	0	-	-	-	-	-	-	0.0
Non-controlling interests	-	-	-	-	40.2	41.6	40.8	50.7	44.3	25.2	21.1	27.2	29.2	21.8	5.2	5.8
Total net assets	-	-	-	-	3,073.7	2,695.4	2,419.4	2,516.4	1,602.4	812.4	1,137.8	1,577.4	2,102.1	2,218.1	2,348.6	2,657.2
Total	14,177.2	13,900.9	13,748.8	13,594.1	13,521.3	13,679.0	13,559.3	13,203.9	14,790.3	15,536.4	14,989.1	14,801.1	14,212.6	13,659.7	12,277.6	12,591.8

Statements of Income (Consolidated)

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(Billion yen)

	2002	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	
Revenues	Operating revenues	4,919.1	4,853.8	5,047.2	5,255.4	5,283.0	5,479.3	5,887.5	5,016.2	5,368.5	5,349.4	5,976.2	6,631.4	6,802.4	6,069.9	5,357.7	5,850.9
	Electric power operating revenues	4,801.3	4,722.1	4,797.6	4,895.5	4,952.3	5,168.5	5,553.7	4,732.7	5,064.6	4,995.6	5,660.0	6,315.5	6,497.6	5,791.3	5,095.0	5,454.3
	Other operating revenues	117.7	131.7	249.5	359.9	330.7	310.8	333.8	283.4	303.9	353.8	316.1	315.8	304.8	278.5	262.6	396.6
	Non-operating revenues	20.8	24.2	38.8	52.5	67.0	69.7	63.5	73.1	76.3	52.1	61.5	63.4	48.9	71.1	62.2	48.6
	Equity in earnings	-	-	1.1	5.3	13.6	9.1	13.8	12.6	16.0	-	12.6	17.3	15.1	22.9	26.1	38.0
	Other	20.8	24.2	37.7	47.2	53.3	60.5	49.6	60.5	60.2	52.1	48.9	46.1	33.8	48.2	36.1	10.5
	Total ordinary revenues	4,939.9	4,878.0	5,086.0	5,308.0	5,350.0	5,549.1	5,951.0	5,089.4	5,444.8	5,401.5	6,037.8	6,694.8	6,851.4	6,141.0	5,420.0	5,899.5
Expenses	Operating expenses	4,397.7	4,364.8	4,480.9	4,679.2	4,732.1	5,342.9	5,820.6	4,731.8	4,968.9	5,621.9	6,198.2	6,440.0	6,485.9	5,697.6	5,099.0	5,562.4
	Electric power operating expenses	4,264.0	4,211.9	4,207.7	4,296.9	4,398.1	5,055.8	5,513.6	4,472.0	4,695.1	5,309.1	5,914.9	6,154.8	6,224.8	5,463.4	4,862.2	5,188.4
	Other operating expenses	133.6	152.8	273.1	382.3	333.9	287.0	307.0	259.8	273.7	312.7	283.2	285.2	261.1	234.2	236.8	374.0
	(Operating income)	521.4	489.0	566.3	576.2	550.9	136.4	66.9	284.4	399.6	-272.5	-221.9	191.3	316.5	372.2	258.6	288.4
	Non-operating expenses	271.1	205.5	196.9	201.8	176.6	173.0	165.1	153.2	158.2	180.0	166.5	153.3	157.5	117.4	93.3	82.2
	Equity in loss	13.3	16.5	-	-	-	-	-	-	-	6.4	-	-	-	-	-	-
	Other	257.7	188.9	196.9	201.8	176.6	173.0	165.1	153.2	158.2	173.5	166.5	153.3	157.5	117.4	93.3	82.2
Total ordinary expenses	4,668.8	4,570.3	4,677.8	4,881.0	4,908.7	5,516.0	5,985.7	4,885.1	5,127.1	5,802.0	6,364.7	6,593.4	6,643.4	5,815.1	5,192.4	5,644.7	
Ordinary income	271.1	307.7	408.2	426.9	441.2	33.1	-34.6	204.3	317.6	-400.4	-326.9	101.4	208.0	325.9	227.6	254.8	
(Reversal of) provision for reserve for fluctuation in water levels	-1.7	7.6	7.7	-3.2	5.9	-5.0	-3.8	-8.4	3.8	0.9	-9.8	-	-	-	-	0.5	
Provision for (reversal of) depreciation of nuclear power units	-	-	-	-	-	-	-	-	2.2	1.4	1.0	0.3	0.5	0.4	0.5	0.2	
Extraordinary income	-	-	-	51.1	60.7	18.6	-	10.7	-	2,516.8	913.9	1,823.7	887.7	773.0	330.6	381.9	
Extraordinary loss	7.6	44.8	27.6	7.5	-	269.2	68.8	-	1,077.6	2,867.8	1,248.8	1,462.2	616.2	911.9	411.3	308.1	
Income / loss before income taxes	265.1	255.3	372.8	473.8	496.0	-212.4	-99.5	223.4	-766.1	-753.7	-653.0	462.5	479.0	186.6	146.4	327.8	
Income taxes - current	134.1	98.3	146.2	146.3	202.8	17.5	18.5	20.1	18.4	19.0	26.3	16.6	24.3	46.0	15.3	20.8	
Income taxes - deferred	-33.4	8.6	-0.6	13.3	-8.9	-82.6	-37.2	66.5	459.9	3.7	2.3	3.0	-0.2	-1.7	-2.0	-11.3	
Profit attributable to non-controlling interests	-0.8	-1.2	1.0	3.7	4.0	2.7	3.5	2.9	2.7	5.0	3.5	4.1	3.3	1.5	0.3	0.1	
Profit (Loss) attributable to owners of parent	165.2	149.5	226.1	310.3	298.1	-150.1	-84.5	133.7	-1,247.3	-781.6	-685.2	438.6	451.5	140.7	132.8	318.0	

Statements of Cash Flows (Consolidated) 1/2

25

(Billion yen)

	2004	05	06	07	08	09	10	11	12	13	14	15	16	17
Cash flow from operating activities:	1,411.4	935.6	1,073.6	509.8	599.1	988.2	988.7	-2.8	260.8	638.1	872.9	1,077.5	783.0	752.1
Income / loss before income taxes and minority interests	372.8	473.8	496.0	-212.4	-99.5	223.4	-766.1	-753.7	-653.0	462.5	479.0	186.6	146.4	327.8
Depreciation and amortization	847.5	824.0	751.6	772.4	757.0	759.3	702.1	686.5	621.0	647.3	624.2	621.9	564.2	561.2
Loss related to interim storage project of spent fuel	-	-	-	-	-	-	-	-	-	-	20.3	-	-	-
Loss on modification of nuclear fuel processing contract	-	-	-	-	-	-	-	-	15.5	-	-	-	-	-
Loss on impairment of fixed assets	-	-	-	-	12.2	-	-	-	12.1	-	-	233.3	-	-
Decommissioning costs of nuclear power units	-	-	-	-	-	-	20.8	6.9	7.1	4.8	21.1	22.9	17.8	16.9
Loss on nuclear fuel	47.3	49.6	55.5	33.4	31.6	37.1	39.5	12.3	-	-	-	-	-	-
Loss on disposal of property plant and equipment	33.2	34.1	45.3	24.0	23.1	22.9	29.1	33.7	25.0	27.1	27.7	26.0	22.7	25.4
Extraordinarily loss on disaster	-	-	-	-	-	-	1,020.4	-	-	-	-	-	-	-
Loss of Adjustment based on the accounting standard for asset retirement obligations	-	-	-	-	-	-	57.1	-	-	-	-	-	-	-
Increase/Decrease in provision for accrued employees' retirement benefits	-39.2	-65.6	3.7	-14.4	-0.8	-7.4	11.8	0.0	-7.2	-	-	-	-	-
Increase/Decrease in provision for reprocessing of irradiated nuclear fuel	111.7	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/Decrease in provision for reprocessing of irradiated fuel	-	9.6	17.5	-32.1	-15.8	-17.6	-17.2	-30.0	-54.1	-54.1	-58.6	-72.0	-38.6	-
Increase/Decrease in reverse for reprocessing of irradiated nuclear fuel	-	-	17.9	2.6	6.4	9.3	8.6	3.3	2.3	2.4	2.7	2.8	1.4	-
Increase/Decrease in reverse for future reprocessing of irradiated nuclear fuel	3.5	21.3	16.5	82.1	16.2	18.5	-	-	-	-	-	-	-	-
Increase/Decrease in reverse for future removal of specific nuclear facilities core etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	1.9
Increase/Decrease in provision for decommissioning costs of nuclear power units	-	-	-	164.5	3.6	-75.3	-36.3	285.1	28.5	7.9	8.7	-6.1	19.0	9.5
Increase/Decrease in employees' retirement benefits	-	-	-	-	-	-	-	-	-	28.3	-19.3	-45.2	3.6	0.3
Interest revenue and dividends received	-9.7	-11.1	-19.0	-29.3	-31.2	-27.8	-30.9	-29.2	-24.1	-27.9	-21.2	-24.3	-12.6	-2.2
Interest expense	164.5	161.3	154.7	149.3	140.1	134.0	127.9	129.9	120.0	113.3	99.0	87.0	75.5	63.2
Gain on ex change of stock due to merger of subsidiary removed from consolidation	-	-51.1	-	-	-	-	-	-	-	-	-	-	-	-
Gain on business transfer	-	-	-60.7	-	-	-	-	-	-	-	-	-	-	-
Equity-method investment profit or loss	-	-	-	-	-13.8	-12.6	-16.0	6.4	-12.6	-17.3	-15.1	-22.9	-26.1	-38.0
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	-	-	-	-	-	-	-	-2,426.2	-696.8	-1,665.7	-868.5	-699.7	-294.2	-381.9
Nuclear damage compensation	-	-	-	-	-	-	-	2,524.9	1,161.9	1,395.6	595.9	678.6	392.0	286.8
Gain on sales of fixed assets	-	-	-	-	-	-	-	-41.6	-115.2	-111.1	-19.2	-	-	-
Loss on sales of fixed assets	-	-	-	-	-	-	-	-	18.9	-	-	-	-	-
Gain on sales of securities	-	-	-	-	-	-	-	-28.8	-3.6	-0.7	-	-	-	-
Loss on sales of securities	-	-	-	-	-	-	-	40.4	-	-	-	-	-	-
Gain on sales of subsidiaries and affiliates stocks	-	-	-	-	-	-	-	-20.1	-24.6	-14.0	-	-	-	-
Loss on sales of subsidiaries and affiliates stocks	-	-	-	-	-	-	-	4.7	-	-	-	-	-	-
Gain or loss on change in equity	-	-	-	-	-	-	-	-	-	-	-	-12.2	-36.4	-
Gain on reversal of provision for loss on disaster	-	-	-	-	-	-	-	-	-	-32.0	-	-	-	-
Loss on decommissioning of Fukushima Daiichi Nuclear Power Station Unit 5 and 6	-	-	-	-	-	-	-	-	-	-	39.8	-	-	-
Increase/Decrease in reverse fund for reprocessing of irradiated nuclear fuel	-	-262.2	-84.2	-171.4	-149.5	-156.9	-158.2	-143.3	55.1	53.9	55.0	67.3	55.6	-
Increase/Decrease in long-term prepaid expenses	-	-	-	-105.4	61.5	-	-	-	-	-	-	-	-	-
Increase/Decrease in trade receivable	-12.2	-18.1	-24.4	-7.5	-42.8	81.0	-11.5	-	-46.0	-52.2	-18.4	58.2	-26.1	-76.1
Increase/Decrease in inventory assets	-	-	-	-	19.1	-	-	-	-	-	-	-	-	-
Increase/Decrease in account payable	38.8	91.8	33.2	235.9	-114.0	66.9	-5.8	91.7	33.1	37.9	-32.9	-61.0	-52.7	33.9
Other	121.0	-2.2	-31.1	-31.4	36.9	55.4	132.9	-140.4	-27.2	106.8	223.4	227.5	102.1	75.2
Subtotal	1,679.4	1,255.2	1,372.6	860.3	640.2	1,110.6	1,108.3	137.9	436.0	952.9	1,103.8	1,268.7	913.7	904.1
Receipt of Interest and cash dividends	8.2	6.8	14.3	23.9	27.8	29.3	31.4	20.7	25.9	29.4	31.4	23.8	18.7	6.5
Interest paid	-165.3	-163.8	-157.7	-150.5	-141.4	-137.8	-128.1	-128.6	-122.3	-114.7	-101.9	-90.1	-62.6	-64.8
Payments for extraordinary loss on the Tohoku-Chihou-Taiheiyou-Oki Earthquake	-	-	-	-	-	-	-	-234.5	-162.9	-86.8	-83.1	-56.5	-29.9	-32.9
Receipt of Grants-in-aid from	-	-	-	-	-	-	-	663.6	1,567.7	1,455.7	1,044.3	1,212.7	1,141.8	893.9
Nuclear Damage Compensation and Decommissioning Facilitation Corporation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of compensation based on the Contract for Indemnification of Nuclear Damage Liability Facilitation Fund	-	-	-	-	-	-	-	120.0	-	-	68.9	-	-	-
Payments for nuclear damage compensation	-	-	-	-	-	-	-	-566.2	-1,476.3	-1,571.4	-1,178.5	-1,250.4	-1,161.7	-957.8
Income taxes paid or refund	-110.8	-162.6	-155.6	-223.8	72.4	-13.8	-23.0	-15.7	-7.1	-27.0	-11.8	-30.7	-36.8	3.1

Statements of Cash Flows (Consolidated) 2/2

26

(Billion yen)

	04	05	06	07	08	09	10	11	12	13	14	15	16	17
Cash flows from investing activities:	-577.5	-615.3	-550.1	-686.2	-655.3	-599.2	-791.9	-335.1	-636.6	-293.2	-523.9	-620.9	-478.4	-520.5
Purchases of property, plant and equipment	-561.4	-618.4	-544.1	-671.0	-661.4	-633.6	-661.8	-730.3	-656.8	-600.1	-567.4	-645.9	-562.2	-562.0
Proceeds from sales of fixed assets	-	-	-	-	-	-	-	54.4	160.8	124.5	22.8	7.2	-	-
Receipt of contributions in aid of construction	16.6	10.9	25.1	19.0	12.4	25.6	15.9	11.9	5.8	5.4	14.4	11.4	18.8	22.3
Increase in investments	-21.5	-16.8	-32.1	-57.8	-17.7	-52.1	-358.0	-23.9	-100.2	-95.9	-49.3	-22.7	-23.9	-10.0
Proceeds from investments	31.2	21.3	23.6	6.9	29.9	12.8	217.7	352.5	114.5	96.4	55.6	20.9	4.1	0.1
Payments for purchases of subsidiaries net of cash acquired	-30.7	-14.3	-	-0.9	-0.9	-	-	-	-	-	-	-	-	-
Proceeds from purchases of subsidiaries net cash paid	0.4	-	0.1	2.3	-	-	-	-	-	-	-	-	-	-
Payments for sale of subsidiaries stocks	-	-	-	-0.8	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of subsidiaries stocks	-	-	-	3.4	-	-	-	5.2	41.4	13.6	-	-	-	-
Decrease due to merger of certain subsidiaries with an execution	-	-44.9	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of equity in subsidiaries	-	-	0.9	-	-	-	-	-	-	-	-	-	-	-
Decrease due to disposal of consolidated subsidiaries	-	-	-	-0.3	-	-	-	-	-	-	-	-	-	-
Decrease due to business transfer	-	-	-3.9	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of subsidiaries	-	-	-	-	-	37.6	-	-	-	-	-	-	-	-
Increase in time deposits	-	-	-	-	-	-	-	-58.7	-656.6	-125.5	-331.7	-161.8	-20.3	-
Decrease in time deposits	-	-	-	-	-	-	-	63.6	452.3	283.5	332.3	169.3	77.5	-
Other	-11.9	46.9	-19.8	12.7	-17.5	10.4	-5.7	-9.9	2.0	4.7	-0.6	0.6	27.4	29.0
Cash flows from financing activities:	-785.6	-350.1	-514.8	188.2	194.4	-495.0	1,859.5	-614.7	632.5	-301.7	-626.0	-394.3	-603.9	12.5
Proceeds from issuance of bonds	252.1	249.1	327.9	747.7	668.0	239.3	234.2	-	728.3	479.7	99.6	17.7	492.1	523.6
Payment for Redemption of bonds	-124.3	-405.9	-729.0	-693.3	-598.0	-427.8	-430.2	-548.9	-750.2	-635.7	-446.4	-438.1	-766.8	-1,499.8
Proceeds from long-term loans	96.4	98.0	194.7	426.9	540.4	322.0	2,076.6	126.0	265.5	344.4	40.8	38.9	34.9	498.2
Repayment of long-term loans	-432.1	-315.7	-361.0	-252.7	-282.0	-356.1	-357.3	-218.3	-175.8	-485.1	-490.5	-319.7	-727.4	-226.3
Proceeds from short-term loans	1,075.8	906.5	834.2	815.3	859.5	721.8	744.7	989.3	767.7	19.8	282.7	998.0	1,976.5	3,939.0
Repayment of short-term loans	-1,215.5	-935.8	-823.8	-788.5	-851.2	-749.7	-701.8	-952.6	-1,198.5	-20.8	-103.6	-682.0	-1,609.6	-3,217.9
Proceeds from issuance of commercial paper	1,365.0	1,020.0	889.0	1,487.0	1,555.0	730.0	40.0	-	-	-	-	-	-	-
Payment for Redemption of commercial paper	-1,720.0	-885.0	-764.0	-1,452.0	-1,615.0	-900.0	-105.0	-	-	-	-	-	-	-
Proceeds from issuance of common stock	-	-	-	-	-	-	446.8	-	997.4	-	-	-	-	-
Cash dividends paid	-80.9	-80.8	-80.9	-101.0	-80.9	-80.8	-80.8	-	-	-	-	-	-	-
Other	-2.0	-0.4	-2.0	-1.2	-1.3	6.1	-7.7	-10.2	-1.9	-3.9	-8.5	-9.1	-3.7	-4.3
Effect of exchange rate changes on cash and cash equivalents	0.6	2.2	0.4	-0.6	-4.6	0.4	-3.2	0.3	3.9	6.3	5.4	-0.8	-3.6	0.0
Net increase (decrease) in cash and cash equivalents	48.9	-27.6	9.1	11.2	133.5	-105.5	2,053.1	-952.3	260.6	49.4	-271.5	61.4	-303.0	244.1
Cash and cash equivalents at beginning of the year	83.4	132.4	104.7	113.9	125.1	258.7	153.1	2,206.2	1,253.8	1,514.5	1,564.0	1,292.4	1,339.9	940.2
Increase due to addition of consolidated subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease due to change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-	-14.0	-96.5	-
Cash and cash equivalents at end of the year	132.4	104.7	113.9	125.1	258.7	153.1	2,206.2	1,253.8	1,514.5	1,564.0	1,292.4	1,339.9	940.2	1,184.3

Operating Results

(Billion yen)

	2002	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17		
Ordinary Revenues	Lighting	1,955.5	1,909.4	1,976.8	2,022.4	1,983.4	2,096.2	2,207.8	2,008.6	2,167.8	2,133.4	2,335.1	2,538.2	2,541.5	2,295.3	1,990.9	2,030.9	* 1
	Power	2,729.7	2,688.7	2,660.4	2,659.5	2,721.1	2,818.4	3,088.1	2,495.9	2,628.7	2,620.6	3,040.3	3,381.4	3,466.2	2,941.7	2,435.3	2,543.0	* 1
	(Sub-total)	4,685.2	4,598.1	4,637.2	4,682.0	4,704.6	4,914.7	5,295.9	4,504.5	4,796.5	4,754.0	5,375.4	5,919.7	6,007.8	5,237.0	4,426.2	4,574.0	* 1
	Other revenues	141.7	162.3	214.5	296.7	353.3	351.0	387.3	348.1	406.9	430.2	443.0	570.3	669.6	762.0	838.5	1,055.1	* 1
	Subsidiaries / Affiliated Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155.1	270.4	* 2
	(Total)	4,826.9	4,760.4	4,851.7	4,978.7	5,057.9	5,265.8	5,683.3	4,852.7	5,203.5	5,184.3	5,818.5	6,490.0	6,677.4	5,999.1	5,420.0	5,899.5	
Ordinary Expenses	Personnel	544.2	445.1	454.4	401.0	458.9	337.7	483.4	481.3	431.1	366.8	345.8	355.9	355.0	369.3	332.9	324.5	* 1
	Fuel	782.6	905.8	822.4	1,040.0	1,062.7	1,755.1	2,078.7	1,192.6	1,482.1	2,286.9	2,788.5	2,915.2	2,650.9	1,615.4	1,162.4	1,339.4	* 1
	Maintenance	406.2	411.4	472.7	469.3	459.0	432.1	381.3	373.9	412.0	278.8	349.0	263.8	378.2	389.9	319.9	318.7	* 1
	Depreciation	882.8	845.0	785.9	753.4	704.5	726.2	708.6	709.8	655.6	645.5	593.1	625.6	605.5	603.7	551.3	550.2	* 1
	Purchased power	619.8	637.1	600.8	629.3	650.6	773.1	842.5	722.4	703.5	780.8	865.3	945.4	1,003.4	977.0	935.1	1,095.9	* 1
	Interests	203.9	167.9	156.3	153.7	148.0	143.0	134.6	129.5	124.4	127.2	119.4	113.0	99.0	87.2	75.7	63.3	* 1
	Taxes & Other income taxed	348.6	338.9	343.9	336.4	337.0	330.2	327.3	312.8	325.9	303.2	309.5	316.6	317.6	306.7	300.4	304.8	* 1
	Nuclear power back-end costs	-	-	-	-	195.5	164.5	132.9	138.5	147.4	105.1	71.9	68.9	71.1	62.4	49.0	47.4	* 1
	Other expenses	757.6	704.4	830.4	798.0	669.2	625.4	683.7	632.8	649.9	697.8	753.1	841.9	1,028.9	1,259.6	1,316.1	1,386.0	* 1
	Subsidiaries / Affiliated Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	149.1	214.0	* 2
	(Total)	4,546.1	4,455.9	4,467.2	4,581.5	4,685.8	5,287.8	5,773.5	4,694.0	4,932.4	5,592.7	6,196.1	6,446.8	6,510.1	5,671.6	5,192.4	5,644.7	
Ordinary income / loss	280.8	304.4	384.5	397.2	372.0	-22.0	-90.1	158.6	271.0	-408.3	-377.6	43.2	167.3	327.5	227.6	254.8		
Reserve for fluctuation in water levels	-1.7	7.5	7.7	-3.2	5.9	-5.0	-3.8	-8.4	3.8	0.9	-9.8	-	-	-	-	-		
Provision for depreciation of nuclear power units	-	-	-	-	-	-	-	-	2.2	1.4	1.0	0.3	0.5	0.4	-	-		
Extraordinary income	-	-	-	12.4	60.7	18.6	-	-	-	2,517.4	892.3	1,818.3	883.6	760.8	-	-		
Extraordinary loss	41.6	41.9	-	12.0	-	267.1	70.3	-	1,074.2	2,865.1	1,217.7	1,462.2	616.2	911.5	-	-		
Income taxes - current	125.5	88.0	133.6	129.9	179.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	7.2	32.7	-	-		
Income taxes - deferred	-37.7	15.1	-1.7	10.0	-14.6	-88.1	-43.5	64.7	449.2	-	-	-	-	-	-	-		
Net income / loss	153.0	151.8	244.8	260.8	262.1	-177.6	-113.1	102.3	-1,258.5	-758.4	-694.3	398.9	427.0	143.6	-	-		

*~FY2015 : Former TEPCO.

FY2016~ : * 1 shows total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner)

(after intercompany elimination). * 2 shows total of subsidiaries and affiliated companies excluding three Core Operating Companies (after intercompany elimination).

Others show the consolidated data.